elera RENOVÁVEIS

2025

Sustainability Report

Contents

2025 Sustainability Report

1. Introduction

Message from our CEO

GRI 2-22

The year 2025, my first year at the helm of Elera Renováveis, was marked by systemic challenges in the Brazilian energy sector. Power generation companies continued to cope with curtailment, which have reached unprecedented levels and added greater complexity to the renewable energy sector dynamics. In light of these developments, we have thoroughly reviewed our strategies, streamlined our processes, and implemented structural measures, aiming at not merely navigating these challenges, but enhancing our resilience.

Throughout this journey, people's safety has remained a non-negotiable value. We have enhanced our initiatives, strengthened our practices, and cultivated stronger relationships between leadership and our teams, recognizing that our ability to deliver and our resilience start with the people who run the Company every day. At the same time, we undertook a comprehensive in-house restructuring, with the arrival of new executives who, together with the talent already working within the organization, helped build a Company that is even better prepared to handle the complexities of the present and the future.

In terms of social and environmental responsibility, we have reinforced our presence in the regions where we operate and engaged with our stakeholders. We have revised our social investment policy to prioritize initiatives that create shared value and lasting impact with Biodiversity and Climate, Inclusive Economic Development, and Education for the Future serving as pillars built into our operations. We prioritize our employees and communities, as we understand that our ability to overcome challenging times is directly linked to the strength of our relationships.

Elera's governance has also advanced.
We have advanced through the work of the Steering Committee and more structured, forward-looking quarterly reports, thereby enhancing transparency, alignment, and institutional maturity. Financial discipline was equally essential. The generation curtailment scenario demanded efficiency and rigor. We resized structures, reviewed expenses, and renegotiated debts, always preserving the quality and safety of our operations, with the same responsibility that guides every decision we make.

Our involvement in legislative and regulatory debates was both intense and strategic. We proactively engage in meetings with regulatory agencies and industry forums, serving on working groups that bring together associations, stakeholders, and institutions whose decisions shape the sector. We also actively and proactively contribute to legislative processes on sector-specific issues, providing technical analyses and well-reasoned positions, as we believe that building a robust institutional, legal, and regulatory framework is also the responsibility of those operating at the core of Brazil’s energy transition. We did the same with our partners and customers. As is customary, we provided mutual support during this challenging period. We navigated it together and emerged out of it even stronger. This leading role has firmly established Elera as a diligent and proactive advocate.

We ended 2025 with pride. It was a challenging year, but we persevered, using our collective expertise and our collaborative spirit. I would like to thank every Elera employee who made this cycle a reality through their dedication and professionalism, and I extend this gratitude to our customers, partners, communities, and institutions who continue to support us. We are committed to leading the energy transition with a sense of responsibility, innovation, and a forward-looking perspective, recognizing that we are the raw material for tomorrow's energy.

Karin Luchesi
Elera Renováveis CEO

About the report GRI 2-3

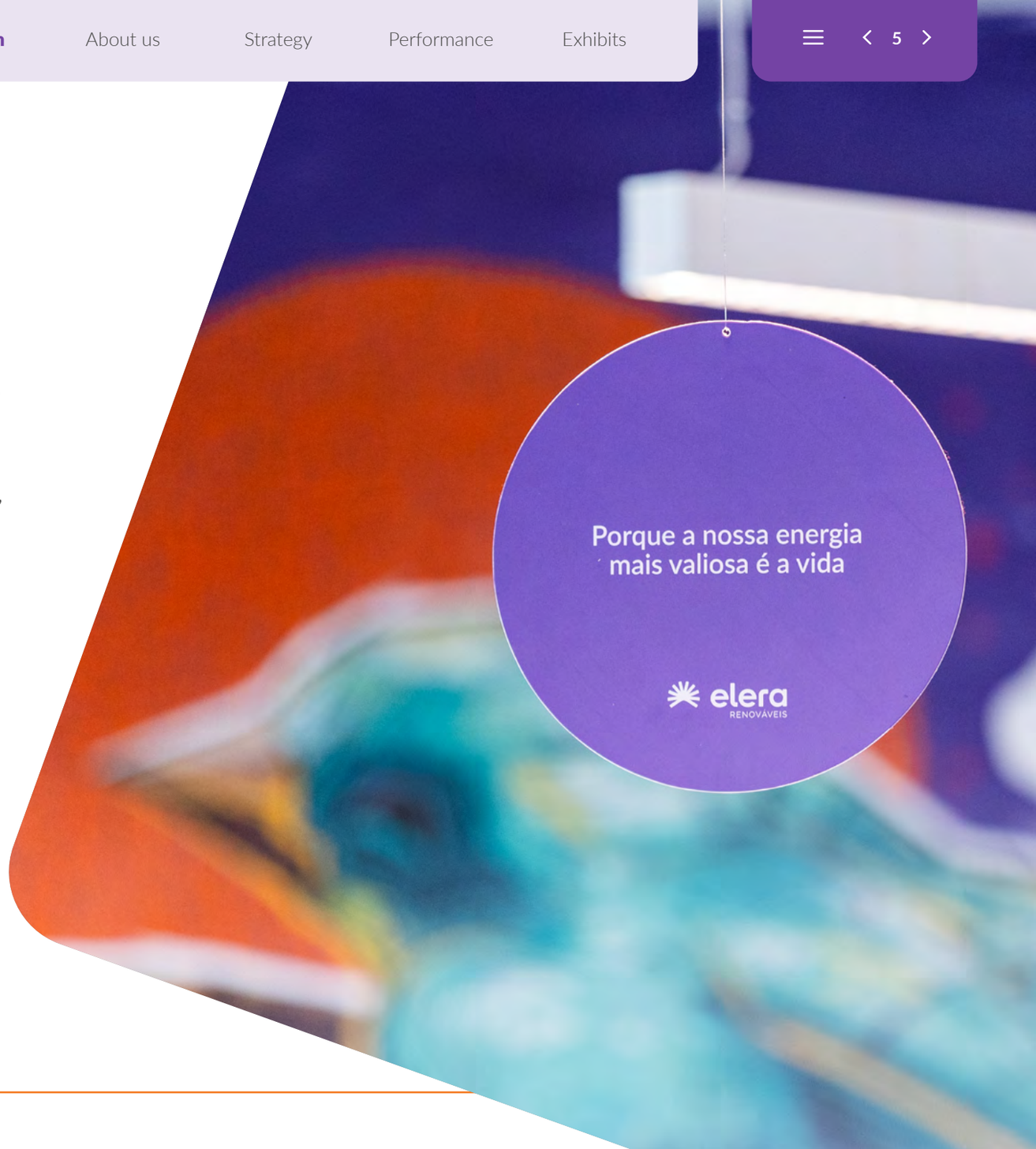
The 2025 Sustainability Report of Elera Renováveis consolidates its strategy, commitments, and indicators. This edition reflects the key operational, financial, environmental, social and governance results of all assets for the reporting period of January 1 to December 31, 2025. For divestments, results were considered up to the date of the sale.

The report reinforces our commitment to leading sustainability practices, and aligns with the United Nations (UN) 2030 Agenda, the Global Reporting Initiative (GRI) guidelines and, concerning specific topics, we have also incorporated indicators from the Sustainability Accounting Standards Board (SASB). The report has been independently validated by Instituto Totum in accordance with the ISAE 3000 methodology.

The preparation of this report relied on the active engagement from our senior leadership, and was submitted for our Sustainability Committee's approval, aligned with the Company's strategic guidelines.

The Sustainability Report presents Elera's key operational, financial and ESG results in 2025

If you have any questions or suggestions regarding the report, please send a message to: esg@elera.com.



2025 Highlights

BRL 3.4 billion
NET REVENUE

BRL 1.8 billion
EBITDA

BRL 8.8 billion
TOTAL GROSS DEBT

32 social
PROJECTS SUPPORTED
in locations where we operate

40,817 people
DIRECTLY BENEFITED
through social investment projects

BRL 24.1 million
IN INCOME GENERATED
from lease payments

BRL 1.24 million
TOTAL SOCIAL INVESTMENTS FOR THE YEAR

Cuidado é ir e voltar com saúde e segurança
Porque a nossa energia mais valiosa é a vida

Enhancement of the health and safety culture through employee engagement

ELERA SOCIOENVIRONMENTAL PROGRAM (PES)
New structure: Biodiversity and climate, inclusive economic development, and education for the future.

SALE OF I-RECs
In 2025, our pipeline of I-RECs certificates made available to the market was 100% traded.

CLIMATE ADAPTATION
100% of assets have had their climate risk assessed and adaptation plans in place

DECARBONIZATION INITIATIVES
The prioritization of ethanol in the fleet reduced emissions from gasoline consumption by 46% in mobile sources

NATURAL RESOURCES MANAGEMENT
At the Janaúba Solar Complex, dry-cleaning robots saved 540,000 liters of water

100%
OF ASSETS
with Biodiversity Management Plan in place

92%
OF TOTAL WASTE
generated by our assets were diverted from landfills for more sustainable purposes

407
HECTARES
under environmental restoration process

16
TONNES OF SOLAR PANELS
recycled at the Janaúba Complex, avoiding disposal in landfills

2025 Highlights

INSTITUTIONAL RELATIONS
Adhesion to the Brazil Pact for Business Integrity and participation in the Electricity Sector Coalition

REGULATORY ACTIVITY
Involvement of senior leadership in discussions to mitigate the effects of renewable energy curtailments

INNOVATION AND OPERATIONAL EFFICIENCY
We have expanded our use of underwater equipment and drones to monitor our assets

GOVERNANCE AND PROCESSES
The Steering Committee, set up in 2025, improved financial controls and operational processes

AWARDS & RECOGNITION

ANEEL INNOVATION AWARD:
finalist in the Brazilian Electricity Agency (Aneel) award, Elera was recognized for its research and development (R&D) initiatives.

BRAZILIAN GHG PROTOCOL PROGRAM:
for the fifth consecutive year, Elera received the Gold Seal from the Greenhouse Gas (GHG) Emissions Inventory.

ECOVADIS:
Elera won the silver medal at EcoVadis, with a **score equal to or higher than 94% of companies** assessed by the platform.

EGAESE - ASSET MANAGEMENT MEETING FOR COMPANIES IN THE ELECTRICITY SECTOR:
in the most prominent award for energy generation asset management, we won:

1ST PLACE IN ASSET LIFE CYCLE ACTIVITIES, with the project “Monitoramento de desempenho e identificação do fim da vida útil de medidores de faturamento” (Performance monitoring and identification of the end of life of billing meters), we adopted a solution that anticipates failures and replaces the meters, avoiding financial losses and regulatory issues;

3RD PLACE IN STRATEGIC ASSET MANAGEMENT with the project “Redução do consumo de energia em usinas fotovoltaicas (UFVs) fora do período de produção” (Reducing energy consumption at photovoltaic power plants (UFVs) out of production period). The initiative implemented at the Janaúba Solar Complex resulted in 11% savings in nighttime energy consumption, equivalent to 1.1 GWh/year.

2. About us

Who we are
Our businesses
Our solutions
Innovation and operational efficiency

Who we are GRI 2-1, 2-6

For 28 years, Elera has been a leading company in the Brazilian market for 100% renewable energy generation and energy trading. With an active role in the energy transition, we are present in 12 Brazilian states and Chile. The organization includes its headquarters in São Paulo (SP) and an Integrated Operations Center (COI) in Rio de Janeiro. Our diversified portfolio comprises 3.5 GW of installed capacity across solar, wind, and hydroeletric sources.

The generation assets are controlled and operated by Elera Renováveis and are held either directly by the Company or investment funds managed by Brookfield through Brookfield Renewable Partners L.P. (Brookfield Renewable), to which we are a party.

Our operations cover both the Free Market (ACL) and the Regulated Market (ACR) in a balanced manner. In the free market, we operate through long-term power purchase agreements (PPAs), the structuring of self-production projects (APE), and the issuance of renewable energy certificates (I-RECs). In addition, in the ACR, we supply energy to distributors, reinforcing the security and reliability of the Brazilian electricity system.

By late 2025, we have achieved a 1% share of the Brazilian electricity matrix, ending the year with an installed and operating capacity of 3.5 GW, compared to a total installed capacity in the country of 252.2 GW, according to data from Aneel's Generation Information System (SIGA).

Elera is present in 12 Brazilian states, as well as Chile, with a diversified and 100% renewable portfolio

Elera values

INTEGRITY
We are driven to build ethical, diverse and lasting relationships

EXCELLENCE
Our experienced energy team constantly strives to achieve the best results

SUSTAINABILITY
Our actions reinforce our commitment to a more sustainable future

SAFETY
We are committed to the safety of people and our physical assets

Organizational chart GRI 2-2

Brookfield Corporation GRI 2-1

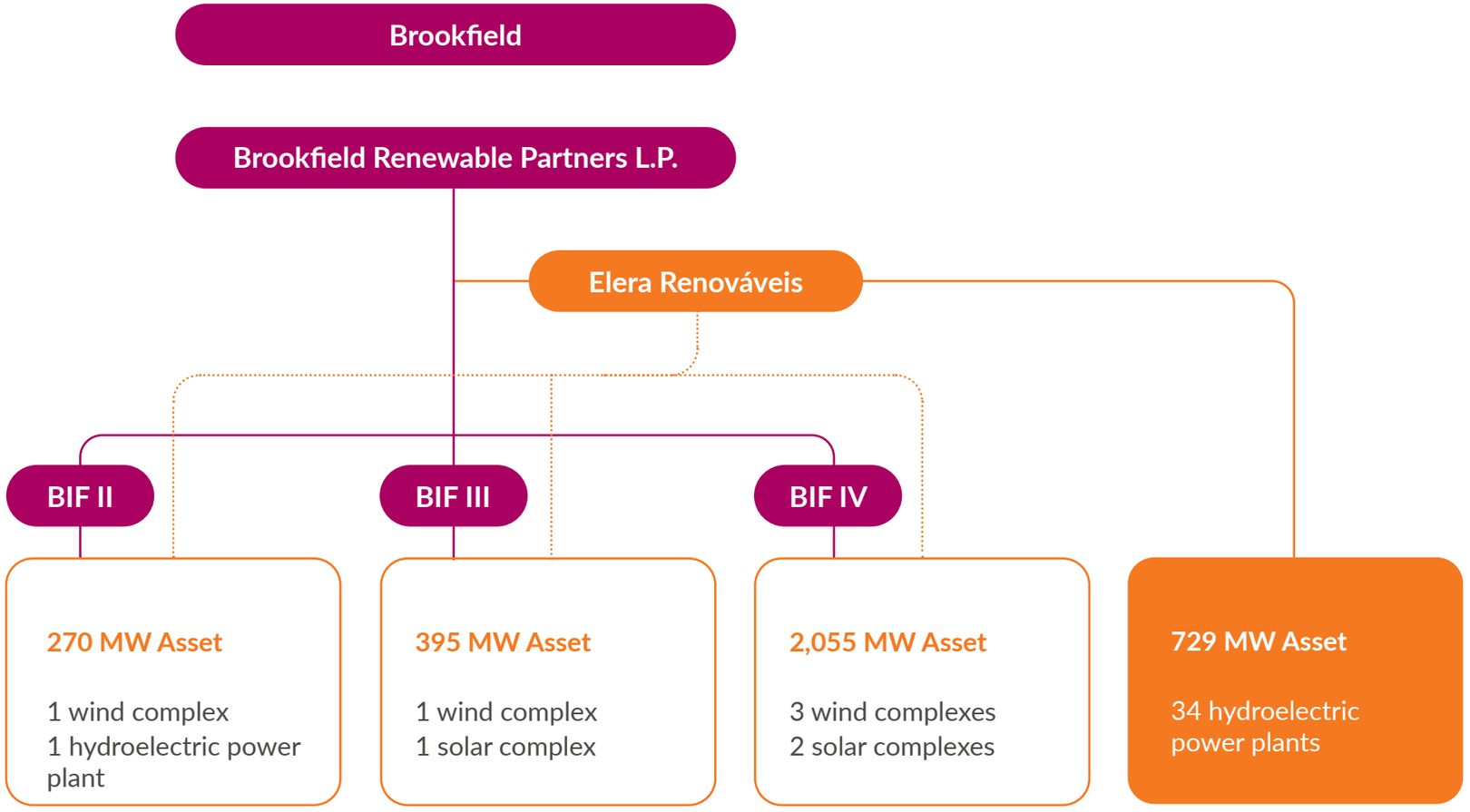
Parent company of Brookfield Renewable Partners L.P, Brookfield is a global leader in investments, operating in more than 50 countries, more than US$1 trillion in assets under management and more than 125 years of experience.

Its global portfolio comprises strategic sectors such as energy, infrastructure, private equity, real estate, credit and insurance.

Brookfield Renewable Partners L.P. GRI 2-1

Brookfield Renewable is committed to creating value by supporting the development of a lower-carbon future.

The company is a global leader in the investment, development, ownership, and operation of renewable energy assets and sustainable solutions, with a generation capacity of 47,200 megawatts. To learn more, click here.



Operating assets as of 12/31/2025 allocated to funds controlled by Brookfield Renewable and managed by Elera.
In October 2025, the biomass power plants (Vista Alegre I and Vista Alegre II) were divested.
BIF II: the wind complex is organized into 5 SPEs; BIF III: the wind and solar complexes are organized into 14 and 1 SPEs, respectively;
BIF IV: the wind and solar complexes are organized into 18 and 36 SPEs, respectively.

Our businesses

GRI 2-6, EU1

We operate 43 wind, solar complexes, and hydroelectric assets across four regions in Brazil, as well as a solar complex in Chile. This portfolio of assets was reinforced in 2025 with the commercial operation date (COD) of the Janaúba Solar Complex in northern Minas Gerais, further bolstering our presence in the solar sector.

With the project's third phase COD, 337 MW (or 422 MWp) has been added, upholding the Complex as the largest in the Southern Hemisphere and the Americas. The installed capacity is approximately 1.4 GW - equivalent to the residential electricity consumption of 1.2 million people. The asset's clean and renewable energy generation prevents the release of approximately 850,000 tonnes of carbon dioxide into the atmosphere each year.

Elera's asset portfolio was reinforced in 2025 with the Janaúba Solar Complex's expansion activities in Minas Gerais

Assets and infrastructure

Hydroelectric assets

We own 35 hydroelectric assets with 850 MW of total installed capacity. These consist of Hydroelectric Generation Plants (HGP), Small Hydroelectric Power Plants (SHP) and Hydroelectric Power Plants (HPP), located in seven Brazilian states. Three of these assets are over a hundred years old: Cachoeira Alta HGP, Matipó HGP and Guary SHP.

Solar assets

We manage three large solar complexes with an installed capacity of 1.7 GW: The Janaúba Solar Complex (MG), the largest in the Southern Hemisphere, with 1,336 MW (1,617 MWp) of installed capacity; the Alex Solar Complex (CE), with an installed capacity of 278 MW (357 MWp); and the Amanecer Solar Complex (Chile), with an installed capacity of 90 MW (101 MWp).

Wind assets

Our five wind complexes total 888 MW of installed capacity. In 2025, four reached the 10-year milestone: Pontal and Faísa, acquired in 2023, Alto Sertão, operated since 2017, and Renascença, since 2015.

Integrated Operations Center (COI)

In addition to our on-site operators and maintenance staff, we rely on an Integrated Operations Center based in Rio de Janeiro. Since 2022, this structure has been operating in an integrated manner with three complementary centers: the Operations and Systems Management Center (COGS), the Asset Monitoring Center (CMA) and the Corporate Security Center (CCS). Together, these centers enable the oversight and remote operation of the plants, the ongoing monitoring of the assets' health, operational and asset security.

In the scope of operations, Cogs is responsible for the oversight, monitoring, and real-time remote operation of all power plants, 24 hours a day. The CMA manages the long-term health of assets through data analysis, predictive modeling and smart monitoring. The CCS reinforces the protection of assets and teams' safety, with integrated protocols for preventing, detecting and responding to incidents.

In 2025, operations remained stable, with no records of serious incidents that could cause disturbances in the electricity system or significant damage to assets.

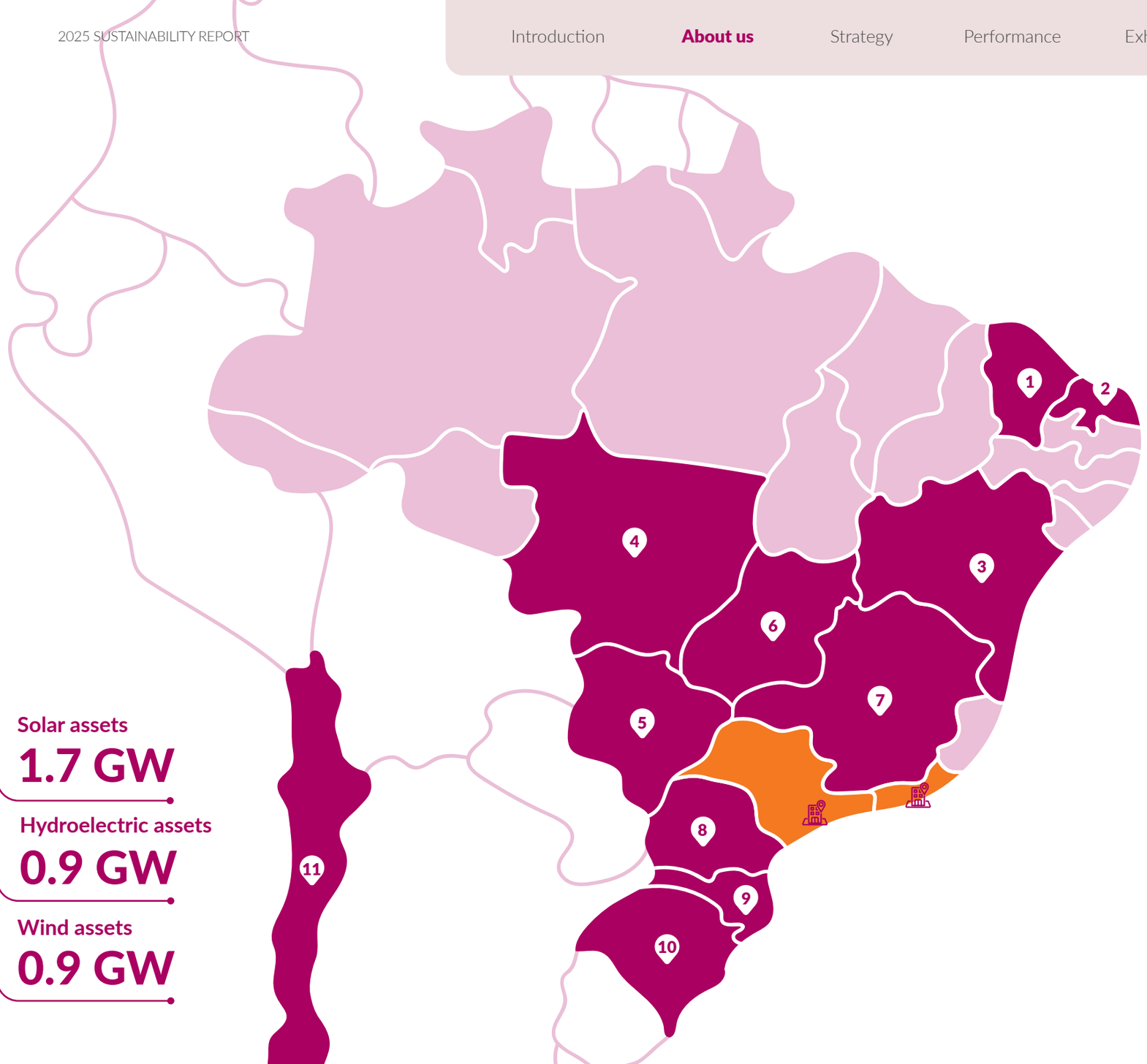
Recognized as a benchmark in technological innovation, the structure offers a unified, real-time view of the entire portfolio. With the support of data analysis and artificial intelligence tools, it is possible to anticipate failures and guide preventive maintenance initiatives, enabling greater reliability and operational efficiency.

Another important aspect is the platform's scalability, which is prepared to incorporate new assets as the Company expands its operations. This advance is accompanied by the ongoing training of the teams, especially the use of simulators, which enhance preparation for different operational scenarios.

Composed of three centers, the COI remotely oversees and operates the assets' health, operational and asset security

Where we are

- Solar Complexes
- Hydroelectric Power Plants
- Wind Complexes
- Office and COI



3.5 GW
of installed capacity

Solar assets
1.7 GW

Hydroelectric assets
0.9 GW

Wind assets
0.9 GW

1. **Ceará** - 415 MW
   1 | 1
2. **Rio Grande do Norte** – 398 M
   2
3. **Bahia** – 294 MW
   1
4. **Mato Grosso** – 323 MW
   4
5. **Mato Grosso do Sul** – 64 MW
   3
6. **Goiás** – 31 MW
   2
7. **Minas Gerais** – 1,516 MW
   15 | 1
8. **Paraná** – 61 MW
   3
9. **Santa Catarina** – 26 MW
   1
10. **Rio Grande do Sul** – 224 MW
    1 | 7
11. **Chile** – 90 MW
    1

Our solutions

Elera's operations are guided by a commitment to decarbonization through solutions based on 100% renewable energy. All the services we provide to the market contribute to building a more efficient and sustainable energy matrix.

Energy trading

We operate both in the Regulated Market (ACR), in accordance with the electricity sector's guidelines, and in the Free Market (ACL), offering solutions tailored to each customer's specific needs.

Energy with 50% and 100% discount on Tust and Tusd

Our portfolio includes conventional and incentivized energy, with discounts of 50% and 100% on the Transmission System Use Tariff (Tust) and the Distribution System Use Tariff (Tusd).

Law No. 9.427 of 1996 set forth these discounts for wind, solar, biomass and SHPs projects to encourage these sources through discounts in Use Tariffs.

These tariffs are paid by power generation companies and consumers to the transmission and distribution concessionaires, depending on the user's point of connection, which remunerate the investments made by these concessionaires.

Energy self-production

With significant advances in 2025, self-production has established itself as a customized solution tailored to each customer's profile and objectives. We provide the necessary infrastructure for companies to generate their own energy, with gains in autonomy, predictability and cost efficiency.

This initiative positions us as a pivotal player in the country's energy transition, encouraging other companies to adopt renewable energy sources, supporting the reduction of CO_2 emissions, the energy transition and the targets to combat climate change, as outlined in SDG 13 (Climate Action).

International Renewable Energy Certificates (I-RECs)

Our International Renewable Energy Certificates (I-RECs) certify that we consume 100% renewable energy in our operations and support our customers in reducing their Scope 2 emissions by adopting the Market-Based approach. The initiative, aligned with the GHG Protocol, underscores our commitment to a low-carbon energy journey.

In 2025, our entire pipeline of I-RECs made available to the market was fully traded. This strength is a key competitive advantage, expanding our ability to serve customers seeking high-quality ESG solutions and enhancing our presence in segments that prioritize decarbonization.

Multisite management

We offer flexible and tailor-made services to customers with various consumer hubs and complex operations. The specialized multisite service provides partners with modern technologies and customized services from savvy professionals.

Long-term contracts and customized products

Customer relationship is built on trust, through contracts that offer predictability and cost savings thanks to customized solutions. Elera focuses on power purchase agreements (PPAs) through 100% renewable projects with opportunities for growth in wind and solar energy sources.

Commercial expansion and technological innovation

The consolidation of the energy self-production model was a key component of our business strategy in 2025, when five of the ten self-production customers of Elera's portfolio began energy supply. Meeting the needs of this robust portfolio in full reinforces our standing as a strategic partner to end consumers, providing a secure and sustainable energy supply and making a significant contribution to Brazilian industry's decarbonization. Growth is accompanied by a forward-looking vision of new technologies, with a particular focus on the battery storage systems market.

These solutions are paramount for optimizing the energy surplus and mitigating the impact of *curtailment*, allowing for greater flexibility and adding competitive value to renewable generation in the long term.

Customers IF-EU-000.A IF-EU-000.B

We serve companies, each with its own unique profile and objectives, but united by a shared commitment to leading the transition to a clean and renewable energy matrix in Brazil. Our customers include 46 distributors, 173 trading companies, 76 free-market consumers, and 10 customers in the energy self-production model (where customers become partners in the generation assets).

The solutions offered are customized according to each partner's needs, with a fully-fledged and integrated portfolio that includes complementary products for energy supply. We maintain ongoing, multi-channel communication with our customers through in-person and virtual meetings, as well as our own events, initiatives organized by them, and operational site visits.

We also offer resources such as regulatory reports tailored specifically for self-producers and technical support for offsetting Scope 2 emissions via I-RECs, aiming the predictability in long-term contracts and the self-production model efficiency.

Energy sold (Regulated and Free Markets) (MWh)

	2023	2024	2025
Quantity of energy sold to consumers (Free market)	2,048,114.4	2,214,935.7	1,382,513.4
Quantity of energy sold to distributors (Regulated market)	5,583,218.2	5,806,130.6	4,949,668.7
Quantity of energy sold to other countries (Regulated market)	614,175.5	191,243.0	0.0
Quantity of energy sold for resale (Free market)	3,861,197.5	5,303,522.4	6,093,893.0
TOTAL	**12,106,705.6**	**13,515,831.7**	**12,426,075.1**

Percentage of energy sold (Regulated and Free Markets)

	2023	2024	2025
Quantity of energy sold to consumers (Free market)	17.1	16.4	11.1
Quantity of energy sold to distributors (Regulated market)	46.7	43.0	39.8
Quantity of energy sold to other countries (Regulated market)	3.9	1.4	0.0
Quantity of energy sold for resale (Free market)	32.3	39.2	49.1
TOTAL	**100%**	**100%**	**100%**

46 DISTRIBUTORS

173 TRADING COMPANIES

76 CONSUMERS IN THE FREE MARKET

10 SELF-PRODUCTION CUSTOMERS

In 2025, we promoted editions of the Elera Experience Pocket in Rio Grande do Sul and Ceará to offer customized solutions and exchanges of experience. In Joinville (SC), our year-long partnership with Schulz S/A was marked by a sustainable Christmas display featuring more than a million lights. The energy generated at the Janaúba Solar Complex, combined with the use of I-REC certificates, has enabled Schulz to advance the management of its Scope 2 emissions by adopting a market-based approach, through the use of electricity from renewable sources, aligned with its environmental goals.

With customized solutions and close relationships, we support customers of different profiles in the transition to a cleaner and more renewable energy matrix

Innovation and operational efficiency EU8

Operational efficiency is directly related to our ongoing strategy of promoting innovation initiatives and the use of technological solutions in asset management. In 2025, we made significant progress in this initiative by incorporating tools based on artificial intelligence and other emerging technologies, designed to optimize operations in our large complexes.

More than merely adopting new technologies, we are committed to an innovation ecosystem that integrates cutting-edge methodologies, automation, controlled experimentation, large-scale data analysis, and cross-functional collaboration. This approach bolsters our ability to identify opportunities, anticipate risks, improve processes, and develop innovative solutions that enhance performance, safety, and sustainability.

Investments in Research and Development (R&D) focused on strategic criteria to prioritize increased operational efficiency, streamlined maintenance, and employee safety.

Research projects are defined through a collaborative approach, involving interaction with experts, participation in industry events, and the organization of in-house forums, which helps align market trends with the Company's priorities. This year, R&D efforts focused on three technological fronts:

- **Irradiance Estimator:** installation of sky cameras at Alex Solar Complex to monitor cloud cover, which estimates theoretical energy generation and compares it to actual output, identifying performance deviations and operational failures.
- **Audible Noise Monitoring:** use of high-capacity microphones installed near the generators. The analysis of sound spectra identifies variations that indicate failures, enabling corrections to be made before damage to the equipment occurs.
- **Drone Inspection and Artificial Intelligence:** AI models training to assess the integrity of Transmission Lines (LTs) from aerial images. The initiative speeds up inspections, eliminates teams' exposure in hazardous areas and reduces CO_2 emissions by optimizing travel in the field.

Total investment in Research & Development EU8

	2023		2024		2025	
	BRL thousand	%	BRL thousand	%	BRL thousand	%
Alternative sources of electricity generation	530	27%	527	23%	0	0%
Basin and reservoir management	663	33%	0	0%	0	0%
Environment	0	0%	58	3%	0	0%
Electricity systems planning	0	0%	0	0%	0	0%
Other	362	18%	38	2%	0	0%
Safety	444	22%	1,529	68%	461	30%
Quality and reliability of electricity services	0	0%	112	5%	1,075	70%
TOTAL	**1,999**	**100%**	**2,264**	**100%**	**1,536**	**100%**

The integration of technology with a culture of innovation reinforces our proven position as a leader in advanced asset management practices. Among the innovation initiatives carried out during this period, we highlight:

Heat mapping

We acquired the DJI DockStation, an autonomous flight station that carries out drones missions remotely. Through this technology, the Janaúba Solar Complex can be mapped using conventional photogrammetry and thermal images.

The project accurately identifies areas requiring vegetation pruning, panel cleaning and failures in photovoltaic modules. In addition, environmental inspections can be conducted remotely by the Geographic Information System (GIS) team and the Integrated Operations Center, which has reduced the need for vehicle travel and workers' exposure to operational risks. By identifying critical points, field teams are directed to carry out the necessary corrective measures more quickly and accurately.

The initiative generates significant gains in operational efficiency, resource savings and risk reduction. At the Janaúba Solar Complex, which covers an area equivalent to 5,200 soccer fields, the use of drones was paramount for conducting a complete aerial survey of the site and generating georeferenced thermal data quickly and with a high degree of reliability.

Dry-cleaning robots

We incorporated dry-cleaning robots developed by SolarBot Brasil, aimed at removing waste from photovoltaic panels. The technology contributes directly to the Janaúba Solar Complex's performance, avoiding losses of up to 35% in energy generation due to the accumulation of dust.

Underwater drones

Since 2024, we have been using underwater drones to inspect critical structures at our hydroelectric power plants, such as water intake grids, floodgates and dams. Weighing approximately 2.5 kg and with a battery life of up to one hour, the devices replace divers in hard-to-reach and high-risk areas, as they are operated by our own technicians and transmit images in 4K resolution with near-real-time data.

Technology contributes to preserving the integrity of dams by reducing operational risks and speeding up maintenance decision-making.

Focus on ongoing improvement

Our O&M team worked on several fronts to bring operational improvements to our assets. Among them, we highlight:

- **Creation of the HSS Operations team:** We set up a dedicated Occupational Health, Safety, and Asset Security (HSS) department to centralize field technicians who were previously allocated across different sites. This led to standardized controls, optimized needs, and unified governance of operational safety data.
- **Improvements in maintenance scheduling at wind complexes:** We have improved the maintenance scheduling process by using weather forecasts and generation data to concentrate activities during periods of low production. This change has reduced downtime, enhanced operational performance and reinforced integration between maintenance, operations and sales teams.
- **Renovation and upgrades at the Itiquira HPP:** We have completed the plant renovation, allowing a safer and more suitable environment for our teams. The improvements included upgrades to physical protection, an expansion of the workspace and structural alterations.

3. Strategy

Materiality
ESG Strategy
Risk management
Operational safety
Stakeholder engagement

Corporate Strategy

In 2025, we consolidated advances on strategic fronts, marking a period of institutional maturation and organizational evolution. We reinforced our corporate strategy with an even greater focus on people's safety, a core value that has always guided Brookfield's operations. This prioritization has guided decisions, directed resources, and spurred the implementation of initiatives that place employees, communities, and partners at the core of our activities. At the same time, we have bolstered our capacity to respond to the sector's challenges, leveraging a performance built on operational efficiency and organizational resilience.

Risk management has played a pivotal role in our strategy, incorporating more robust processes, and consistent analyses supporting our decision-making in highly complex regulatory and operational scenarios. This approach has also advanced the interface with human rights issues, underscoring our commitment to responsible practices across the value chain.

From a financial perspective, we exercise discipline and prioritize mitigating impacts, conducting negotiations for compensation, liaising with customers, and revising conditions with financial institutions.

Elera's governance has been enhanced by changes in senior leadership and the setup of a Steering Committee. These changes have improved strategic coordination and alignment with best management practices.

In the regulatory front, we engage with expertise and consistency in public consultations and discussions related to various changes in the sector, including debates on curtailment, helping to find solutions that strengthen the operational and economic stability of renewable energy.

In the socio-environmental front, we have advanced the sustainability teams integration. Teams started to operate in a more coordinated manner, aligned with business priorities, and we reinforced the concept of Social License to Operate (LSO)—a strategic tool for risk analysis and prioritization that guides our social investments and enhances the quality of our dialogue with the communities where we operate. These efforts have contributed to generating positive impacts, anticipating potential conflicts, and consolidating a relationship of trust with our priority stakeholders.

Materiality

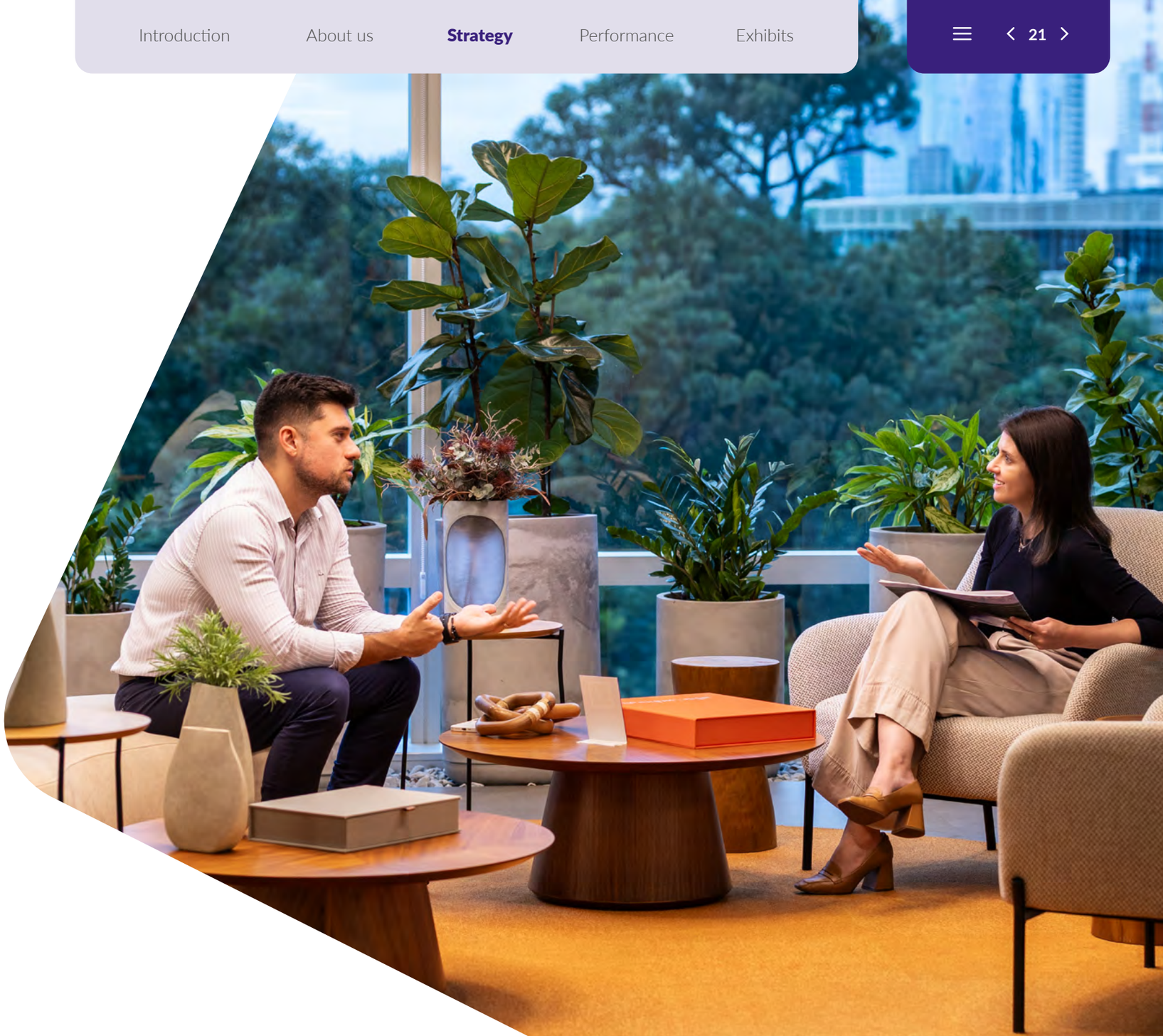
GRI 3-1, 3-2

Our process for identifying material topics was conducted in 2023 adopting the concept of double materiality, considering issues that have a financial impact on the organization and how we can impact society. The methodology incorporated international recommendations and standards (GRI, SASB, ISSB, COSO, MSCI, ISE, AA1000AP) and followed structured stages: previous analysis, sector context study, review of institutional documents (CVM Resolution 59), assessment of leadership perception, benchmarking, stakeholder engagement, impact analysis and final prioritization.

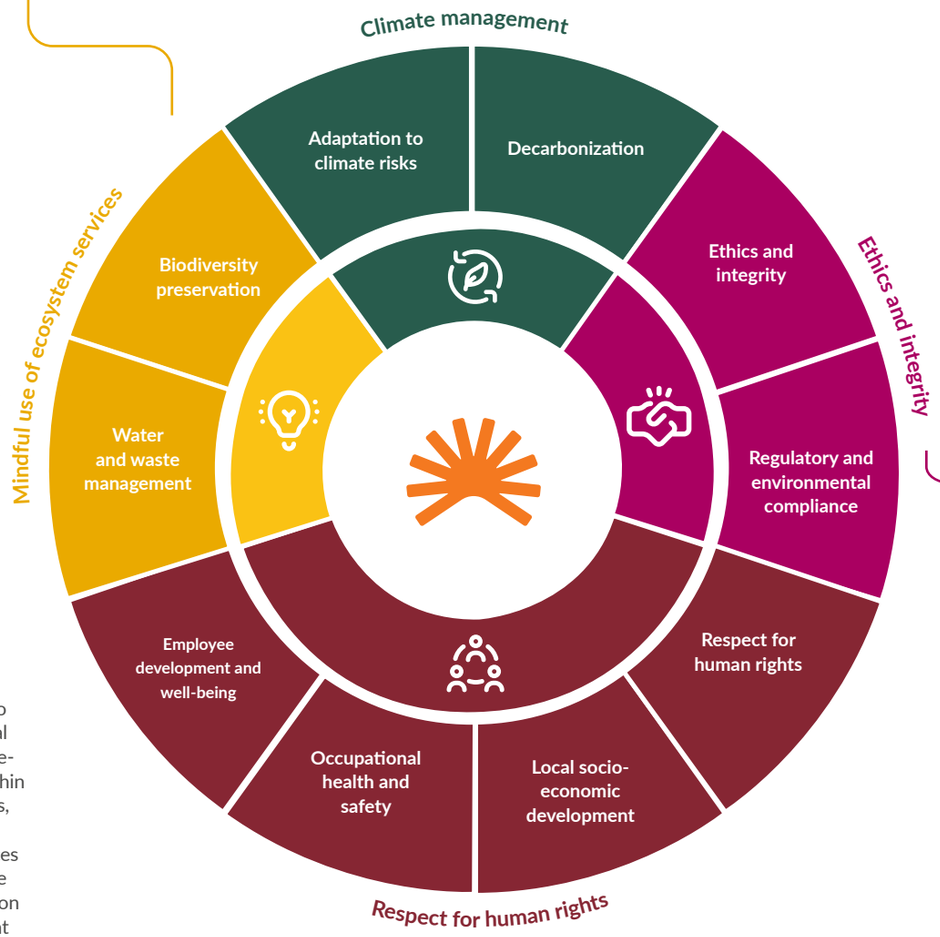
The identification of positive and negative, actual and potential impacts was based on secondary data and direct consultations. These topics were prioritized based on an analysis of the perceptions of internal and external stakeholders and was validated by senior leadership for integration into the business strategy.

In late 2025, we began a review of our ESG materiality and strategy, which is expected to be completed in the first half of 2026.

Based on the double materiality, Elera has structured a process addressing financial and social impacts and the perceptions of stakeholders



Material topics



Biodiversity preservation
This refers to commitments to biodiversity conservation, so that preventing the organization's operations from having a significant impact that directly or indirectly negatively affects the integrity of a geographic area or region, substantially altering its ecological characteristics, structures, and functions.

Related SDGs 12 15

Water and waste management
It refers to the management of water resources in a socially equitable, environmentally sustainable and economically beneficial way, through ongoing monitoring and water efficiency initiatives. It also covers the management of any effluent or waste to be disposed of, from identification and sorting to storage, transportation, treatment, and final disposal. It prevents water and soil contamination from waste, as well as disputes over water use in water-stressed regions, from negatively impacting the lives of communities.

Related SDGs 6 12

Employee development and well-being
This refers to the set of practices and initiatives that foster an environment of appreciation, recognition, and belonging, aiming at promoting engagement and a more diverse and inclusive environment, thereby contributing to the advancement of the Diversity and Inclusion topic within the corporate agenda, with strong commitment from senior leadership. The consequences of failing to manage this topic are linked to the loss of specialized human capital and reputational risk vis-à-vis our main stakeholders.

Related SDGs 5 8 16

Organizational health and safety
This refers to the company's commitment to creating and maintaining a safe and healthy workplace for its employees and contractors at all locations where it operates, including the prevention of hazardous situations that could lead to work-related injuries or ill-health, whether physical or mental, chronic or acute. The consequences of failing to manage this topic are linked to incidents with serious consequences for our employees and contractors.

Related SDGs 8

Local socio-economic development
This refers to strategies and initiatives designed to promote growth and improve the social and economic conditions of the local community, specifically for those who live or work in areas affected by—or that could be affected by—the organization's activities. The consequences of failing to manage this topic include difficulties to operate in these environments, along with reputational and regulatory risks.

Related SDGs 4 8 10

Respect for human rights
This refers to the Company's approach to respecting and safeguarding fundamental human rights, working to identify and prevent adverse impacts on these rights within its business operations and supply chains, and acting in accordance with relevant international standards. The consequences of failing to manage this topic include the identification of incidents of discrimination and harassment, as well as non-compliant working conditions among our employees and contractors.

Related SDGs 5 8

Adaptation to climate risks
This refers to an organization's ability to adapt to physical, chronic, and acute risks, as well as transition risks arising from climate change, thereby becoming resilient to extreme weather events of greater severity and frequency. Failures in medium- and long-term planning, in adapting the business model, and in assessing the physical and transition risks stemming from extreme weather events can lead to operational disruptions and financial, environmental, and social impacts.

Related SDGs 7 12 13

Decarbonization
This refers to a set of initiatives, policies and practices aimed at aligning business emissions with the 1.5°C trajectory, achieving Net Zero emissions in line with the Science Based Target Initiative (SBTI), in the short term (2030). These practices consist of understanding mitigation alternatives, their costs and opportunities, as well as initiatives to engage and decarbonize the value chain, including the development of innovative solutions focused on our customers' energy transition.

Related SDGs 7 12 13

Ethics and integrity
This refers to the company's practices and policies for managing risks related to ethical business conduct, including fraud, corruption, bribery, and facilitation payments, as well as fiduciary responsibilities and other related behaviors. This includes financial and/or reputational risks related to cybersecurity and data breaches.

Related SDGs 16

Regulatory and environmental compliance
This refers to compliance with obligations applicable to the business, as well as the Company's approach to the emergence of new industry-specific environmental standards and requirements in the legal and regulatory frameworks. Failure to comply with industry-specific regulations and laws could jeopardize the Company's ability to operate or implement new projects, thereby limiting its access to capital.

Related SDGs 16 17

ESG Strategy

Our sustainability journey is guided by four strategic pillars that drive value creation and business resilience: Climate Management (emissions mitigation and climate adaptation), Mindful Use of Ecosystem Services (biodiversity, water and circular economy), Respect for Human Rights (safety, diversity, and local development), and Ethics and Integrity (transparency, compliance and risk management).

Our ESG Policy created in 2024 outlines the fundamental guidelines for managing assets and operations, reinforcing that environmental, social, and governance criteria are integrated throughout investment life cycle. This document establishes our policy framework, promoting the strategic alignment with the Sustainable Development Goals (SDGs) and the UN 2030 Agenda.

In line with this commitment, we implemented structural changes in 2025 to enhance the accuracy of our indicators. We set up the Sustainability Department, which reports directly to the Chief Executive Officer, bringing together Environment, Environmental Licensing, Social Responsibility, Land Affairs, ESG and Geoprocessing teams.

Previously, the Company's social and environmental governance was conducted by two separate forums: the Social and Environmental Committee and the ESG Committee. The setup of the Sustainability Committee represents the consolidation of the responsibilities of these committees into a single strategic structure. This multidisciplinary forum centralizes resolutions on risks, opportunities, and social investments, enabling greater effectiveness in mitigating impacts on people and the environment.

GRI 2-4, 2-12

Targets and monitoring

Our ESG program envisages a biennial review of materiality and rigorous reporting based on the GRI, SASB and GHG Protocol frameworks. As part of our corporate strategy and to define targets, we have prioritized ten specific SDGs to maximize our positive impact:

FOCUS ON HEALTH, GENDER EQUALITY, AND DECENT WORK.

COMMITMENT TO INCLUSIVE, EQUITABLE, AND QUALITY EDUCATION.

COMMITMENT TO CLEAN ENERGY AND CLIMATE ACTION.

WASTE MANAGEMENT, RESPONSIBLE CONSUMPTION, AND

CONSERVATION AND SUSTAINABLE USE OF OCEANS, SEAS AND MARINE RESOURCES.

LIFE ON LAND. REINFORCEMENT OF ETHICS AND INSTITUTIONS.

2025 ESG Targets

Achieved In progress Not Achieved

Pillar	Topic	Target	Assumptions	Deadline	Result	Status	SDG
Ethics & Integrity	Transparency and compliance	Train 100% of employees in ethics and integrity.	Professionals considered active on December 1st of the base year. Excludes sick leave (>4 months), maternity leave, temporary workers and contractors.	Annual	**100%**	Achieved	16 PEACE, JUSTICE AND STRONG INSTITUTIONS
	Transparency and compliance	Promote 100% adhesion to the Company's Code of Conduct and Ethics.	Same eligibility criteria as for the training target (active employees on December 1st; excludes temporary workers and contractors).	Annual	**100%**	Achieved	16 PEACE, JUSTICE AND STRONG INSTITUTIONS
Respect for Human Rights	Health & Safety	Achieve zero high-risk incidents.	Incidents that result or could result in fatality or permanent disability, as defined in the Incident Investigation Procedure.	Annual	**One incident**[1]	Not Achieved	8 DECENT WORK AND ECONOMIC GROWTH
	Diversity	Increase the percentage of women in leadership positions to 40%.	Senior leadership: VPs and Executive Officers. Middle Management: coordinators and managers.	2030	**27%**	Achieved	5 GENDER EQUALITY
	Local development	Hire 60% local workforce for the construction of each asset.	Contractors in areas of direct influence with a minimum one-month services. Current value as of 2024. In 2025, no construction of new assets were recorded.	By asset	**53%**	Not Achieved	4 QUALITY EDUCATION; 10 REDUCED INEQUALITIES
Climate management	Climate change	Achieve net-zero Scopes 1 and 2 emissions.[2]	Target: 0.28 tCO_2e/MW (2022 base year). Excludes emissions from organic matter decomposition in reservoirs or vegetation suppression.	2030	**0.60 tCO_2e/MW**	Achieved	13 CLIMATE ACTION
Mindful Use of Ecosystem Services	Circular economy	Increase circularity and reduce the volume of waste directed to landfills by 20% (*vs.* 2021) from operating assets.	Operating assets are considered. Calculation based on the amount of waste directed per installed capacity (MW) in 2021 compared to the reporting year.	2025	**Reduction of 83%**	Achieved	12 RESPONSIBLE CONSUMPTION AND PRODUCTION
	Biodiversity	Develop Biodiversity Management Plans for 100% of our assets.	The plans were developed taking into account the complexes, where applicable.	2024	**100%**	Achieved	15 LIFE ON LAND
	Water resources	Keep the Water Management Plan up to date for 100% of operations in high water-stressed areas.	Based on information from Aqueduct Water Risk Atlas (WRI), according to the water stress risk.	Annual	**100%**	Achieved	14 LIFE BELOW WATER

[1] *The event took place at the Assis Chateaubriand HPP with a contractor without fatality or permanent disability.* [2] *According to our MAC curve, our emissions should result in approximately 0.28 tCO_2e/MW (considering the 2022 base year) in 2030 for us to achieve zero net emissions. In setting this target, Elera excluded emissions associated with the decomposition of organic matter in reservoirs due to the lack of a calculation methodology formalized by the GHG Protocol and emissions associated with vegetation suppression during the construction of our assets.*

Risk management EU21, 201-2, 403-2

Based on sound governance and continuously updated methodologies, we adopted a structured approach to identifying, measuring, and mitigating risks. Our Risk Management team alerts about exposures that may affect our assets, maintaining ongoing dialogue with internal and external stakeholders to promote the portfolio's resilience, and addressing market, financial, and operational risks.

The Risk Management Program is based on an integrated approach that allows us to comprehensively analyze the various risks that may impact our operations and strategic objectives. Management and mitigation mechanisms are defined according to the characteristics and criticality of each risk, taking into account the particularities of the areas, processes and operations involved.

Due to the business diversity and complexity, risk management is conducted in a decentralized manner, prioritizing the treatment of risks at their source and under the responsibility of teams with greater technical *expertise*, operational experience, and knowledge of the associated processes. This guideline reinforces the effectiveness of responses and favors decisions that are more in line with the operation's reality.

This approach enhances our ability to address both traditional risks and emerging issues, including those related to climate change and information security, thereby contributing to more resilient management practices that are aligned with best governance practices.

Monitoring priorities include the physical risks arising from climate change, which have the potential to damage the operation and assets' integrity. Technical analyses identify elevated exposure of our assets to hazards, such as wildfires, landslides, changes in wind patterns, and riverine flooding. These threats are managed through preventive protocols and climate monitoring systems which are implemented across all units.

Other priorities comprise supplier practices, reinforcing ethics and compliance across the supply chain, and risks related to community relations, which are mitigated by strengthening social ties and reducing local impacts.

Conversely, the Market Risk team focuses on the financial scope, identifying assets' exposure to contractual risks and enabling that the returns obtained are commensurate with the risks assumed. The process for new investments includes prior identification of climate, information security and human rights risks.

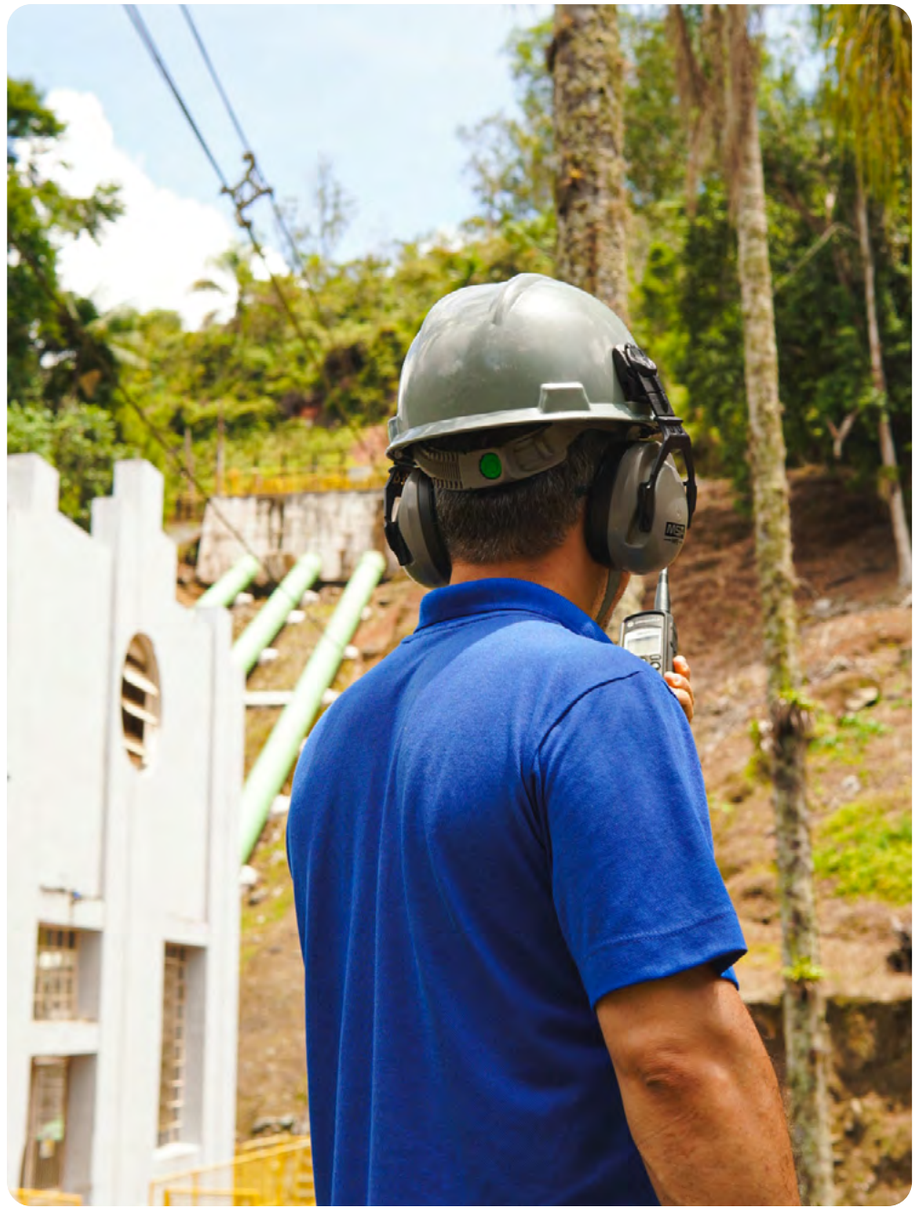
Our Program is monitored by specialist teams supervised by thematic committees and the Corporate Security Center (CCS). At the operational level, the Risk Management Program assesses our facilities every five years, with annual updates via audits. Senior executives and middle management are responsible for occupational safety, which is controlled by the Governance, Risk, and Compliance (GRC) system that among other aspects provides for the right to refuse unsafe work and the investigation of HSS&E incidents.

In addition, Elera is regularly subjected to internal auditing processes conducted by Brookfield that cover topics such as governance, compliance, cybersecurity, health and safety, among others. The assessments conducted inform the development of action plans and improvement initiatives, which are overseen by the Company’s highest governance level, thereby strengthening the ongoing improvement of risk management.

With integrated and preventive initiatives, Elera monitors climate, operational, financial and social risks to strengthen the portfolio's resilience

Examples of identified and monitored risks

Risk category	Specific risks identified	Examples of assessment and monitoring measures	Examples of mitigation and response strategies
Physical and climate	Wildfires, landslides, changes in wind patterns, and river flooding.	Satellite monitoring, real-time sensors and analyses of IPCC scenarios up to 2050 (SSP1-2 6, SSP2-4 5 and SSP5-8 5)	Preventive protocols, firebreak maintenance, brigade training and hourly weather reports
Dams safety	Structural risks (PNSB) and flooding in the Self-Rescue Zone (ZAS)	Ongoing remote monitoring by COGS and regular inspections of physical structures, gates and flows	Emergency Action Plans (PAE), triennial simulations, the Individual Alert app, and sirens/SMS 40199
Operational (assets)	Equipment failures, degradation of solar panels and transmission lines	Inspection with underwater drones (hydros), AI drones (LTs) and autonomous thermal mapping	SolarBot dry-cleaning robots and predictive maintenance via CMA
Environment and Biodiversity	Loss of habitats, aquatic plants, water and soil contamination	Daily monitoring via Planet satellite, application of the EBA metric, Leap methodology (TNFD) and Environmental Aspects and Impacts Survey - Laia	Biodiversity Management Plans (100% of assets), native seedlings planted in APPs and chemical product management plans
Health and Safety (HSS&E)	Occupational incidents and psychosocial risks	Global SWMS system (100% of the workforce) and compliance audits	“Cuidado é ir e voltar” campaign, right of refusal, HSS&E meetings and training sessions
Governance and ethics	Corruption, fraud, and conflicts of interest	Compliance Climate Survey, ABC Due Diligence , and risk mapping by the Ethics and Business Conduct Committee	100% compliance with the Code of Conduct, adhesion to the Brazil Pact for Integrity, and the 24-hour Confidential Channel
Supply chain	ESG impacts on the supply chain	ESG assessment in the supply chain	Action plans for high-risk suppliers and the inclusion of Sustainability/HSS&E contractual exhibits
Financial and regulatory	Curtailment, liquidity and changes in the legal framework	Monitoring of regulatory changes (MME/ANEEL/ONS) and consolidated quarterly reporting	Participation in working groups and public consultations, issuance of debentures, and accounting recognition under Law No. 15 269/2025



Corporate Contingency Plans and Crisis Management

To reinforce structured procedures and management plans in the event of disasters or emergencies, we maintain Contingency Plans and the Emergency Action Plan (PAE) for hydroelectric assets, in accordance with Aneel regulations and the National Dam Safety Policy (PNSB). These plans outline procedures for identifying and assessing risks, response and activation measures, communication protocols with a contact list, safety guidelines, and information on training programs. The Generation and Systems Operations Center (COGs) conducts ongoing remote monitoring, reporting flow rates to the relevant authorities and civil defense agencies when alert levels are reached.

As part of ongoing monitoring, routine activities are scheduled at the plants, including monthly and annual inspections and periodic safety reviews, conducted every five to seven years by external engineering teams to assess the overall safety status. All dam safety management is carried out through the Sysdam platform, which enables faster and more reliable analysis of the assets' structures performance.

Crisis management includes regular meetings with government agencies, alert systems, and emergency training. External drills with the population in the Self-Rescue Zone (ZAS) are carried out every three years, enabling advance information for relocation in the event of severe weather conditions and emergencies.

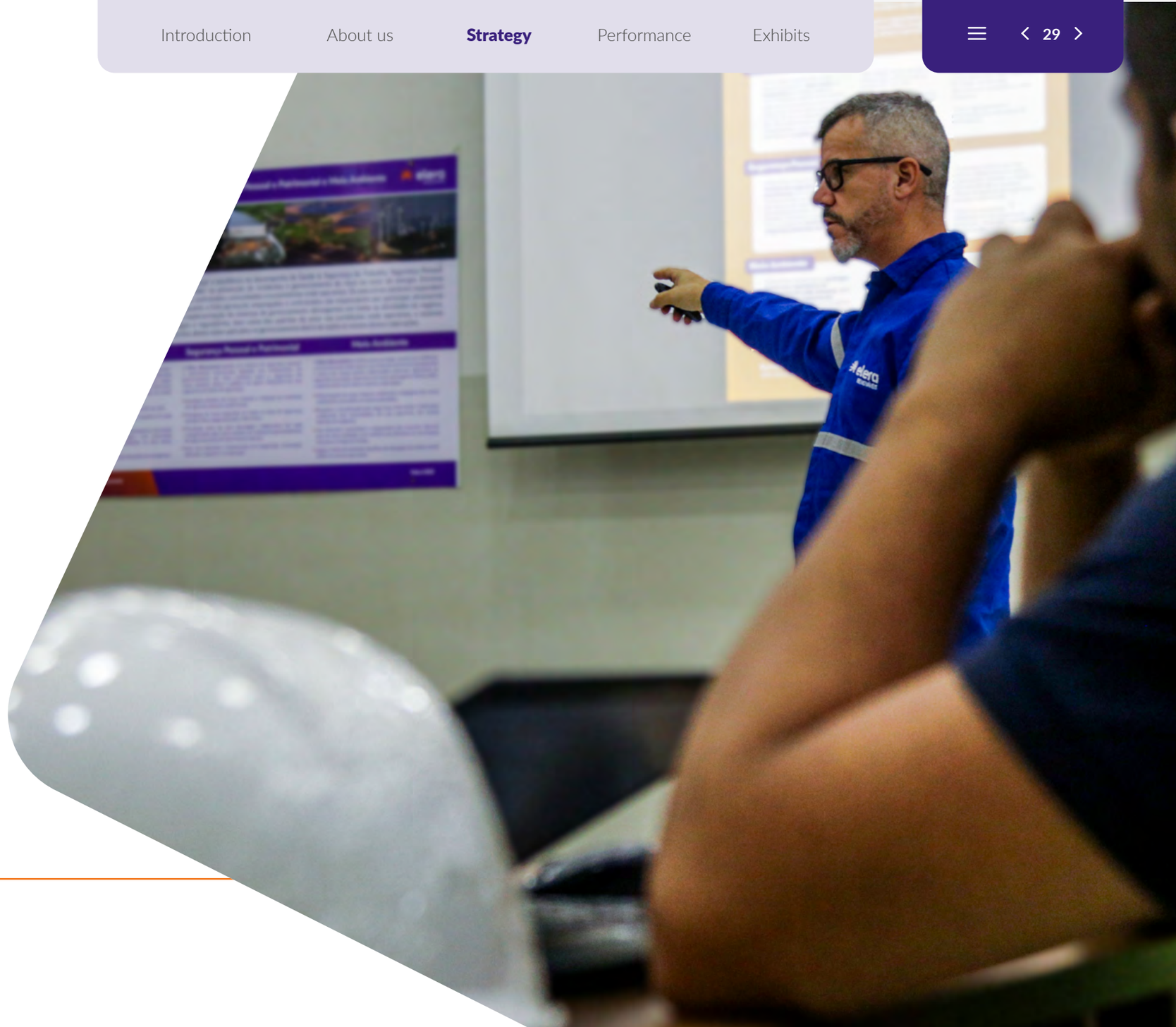
In addition to our field initiatives, in 2025 we bolstered our corporate governance by revising our emergency response procedures. We have set up a Crisis Committee focused on rapid action, clearly defining flows, roles and responsibilities amid critical events. In addition, we have developed an Image and Reputation Crisis Management System supported by a manual of procedures, a dedicated committee, and elaboration of an internal stakeholders awareness cycle and spokesperson training to be conducted throughout 2026. This allows that our communication remains responsive, empathetic, and transparent in any adverse scenario.

Structured plans, ongoing monitoring and crisis governance reinforce Elera's readiness for emergencies and critical events

Operational safety

We prioritize the well-being of our employees and the communities surrounding our plants as the cornerstone of our corporate culture and strategy. In 2025, under the leadership of the new executive board, we had evolved toward an increasingly proactive management approach focused on risk prevention and mitigation.

In practice, we have translated this commitment into structural changes and process adjustments to make the workplace safer. In addition, we reinforce the responsibility and commitment of the leadership to the HSS&E (Health, Safety, Security and Environment) policy and Safe Work Management System (SWMS) procedures (see page 71) for the right direction and the necessary support at all levels.



Advance on the 2025 safety strategy

In 2025, we significantly bolstered safety governance through an intensive program involving senior leadership, including the CEO. Our leadership team conducted 15 site visits to our plants in six Brazilian states and to our solar asset in Chile, strengthening oversight, dialogue with teams, and conducting on-site assessments of HSS&E performance. We recognize that operations take place in the field—where our assets are located and where the most obvious risks are concentrated—making the leadership team's presence essential.

An in-house communication campaign was launched to underscore our commitment to safety at all levels, from senior management to operations: "Cuidado é ir e voltar com saúde e segurança — porque a nossa energia mais valiosa é a vida" (Our people are our greatest asset). The central message is clear: everyone must return home safely at the end of each working day.

The campaign launch was held in person at our Faísa wind complex (CE) by the executive board, including the chief executive officer, and was broadcast to all employees. The campaign's initiatives were successfully implemented across all our operating plants, with notable engagement from leaders and operational teams. The results of these efforts are already evident in our day-to-day operations.

We have also organized a weekly corporate meeting, the DSS (Weekly Safety Talk), which brings together approximately 200 operations and leadership professionals to discuss critical issues, review incidents, share lessons learned, and reinforce preventive behaviors.

At our plants, we hold bimonthly safety meetings with supervisors, specialists, and operational teams, who meet specific targets related to inspections, safe work practices, and daily safety plans.

The SWMS, composed of 21 technical elements, reinforces that the requirements are applied consistently across all units, without exception of categories or activities. Learn more under Performance.

In addition, we conducted a survey on the safety perceptions among field workers and leaders. See the table below for some of the results that revealed significant advances.

Cuidado é **ir e voltar** com **saúde e segurança**

Porque a nossa energia mais valiosa é a vida

We have launched a campaign to reinforce our commitment to safety at all levels: "cuidado é ir e voltar com saúde e segurança — porque a nossa energia mais valiosa é a vida" (our people are our greatest asset)

Safety perception among field workers and leaders

92% consider the system **GOOD OR EXCELLENT**

99% **FEEL SAFE** in their daily activities

63% noticed an improvement in **SAFETY**

83% evaluate control tools and quality as **EFFICIENT**

Stakeholder engagement

GRI 2-29

We prioritize the establishment of strong, transparent, and ethical relationships with our stakeholders, underpinned by a long-term strategic vision. These bonds create shared value by promoting transparency, enhancing trust, and reinforcing alignment with ESG principles.

The materiality review process identified the following groups as priority stakeholders: employees, local communities, owners and lessors, customers, suppliers, shareholders, regulatory and government agencies, industry associations, civil society organizations, media, and research centers.

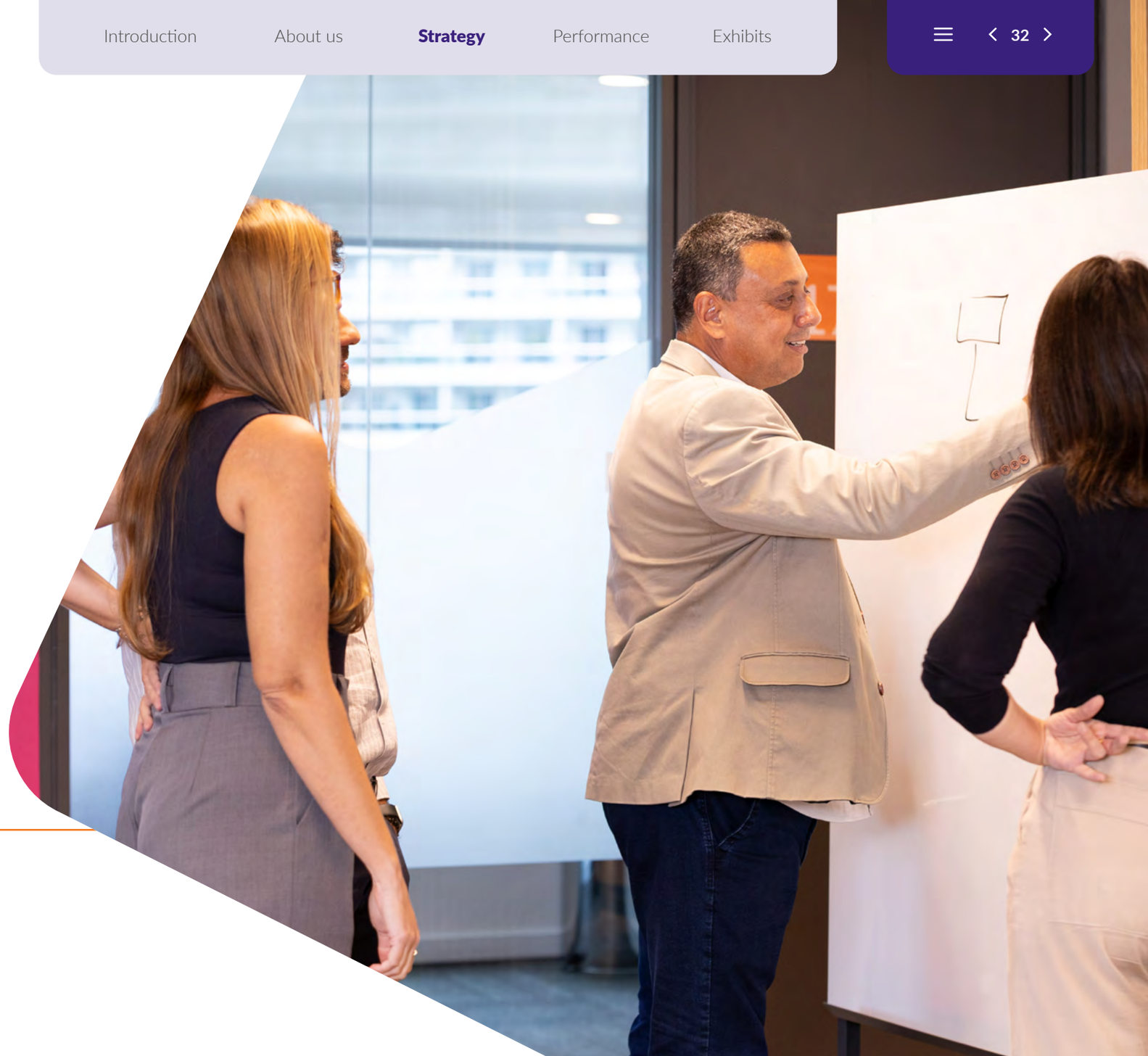
	Ways of engagement
Customers and suppliers	We maintain a close and ongoing relationship with customers and suppliers, based on dedicated service, active listening and the joint development of solutions. We promote training and refresher events on operational and ESG topics - such as the Elera Experience Pocket, held in 2025 in Rio Grande do Sul and Ceará - in which we shared knowledge, sector trends and customized solutions, as well as providing experiences at the assets. We provide direct communication channels, dedicated portals, and ongoing feedback mechanisms, reinforcing our commitment to continuously improving customer experience and service quality. With our suppliers, we promote a partnership environment built on high standards of safety, ethics and sustainability, including training and development initiatives. We have adopted guidelines such as the Supplier Code of Conduct, contractual HSS&E and sustainability requirements, anti-corruption due diligence, and ESG assessments of the supply chain.
Employees	We value the well-being, engagement, and development of our employees by fostering a healthy and collaborative workplace. We conduct organizational climate surveys throughout the year, closely monitoring teams with structured implementation of tasks. In 2025, initiatives aimed at strengthening the Health and Safety Culture stood out, featuring ongoing communication and engagement efforts. We encourage open dialogue with senior leadership through dedicated channels, such as “Fale com a Karin” (Talk to Karin), as well as corporate programs like Group Discussions and quarterly Town Halls, where leadership shares results, strategic drivers and fosters direct interaction with employees. Throughout the year, senior leadership was also present at the assets, reinforcing the proximity to operations and the team’s leading role.
Local communities	We maintain a close and structured relationship with the communities where we operate, with restructured and accessible service channels that enable active listening and ongoing dialogue. Our initiatives are guided by recognized practices of socio-environmental management and community relations, reinforcing that communities are heard and considered in decision-making processes. We develop social investment projects, training programs, communication campaigns, and initiatives tailored to local needs, contributing to the sustainable development of the regions where we operate.
Owners/ Lessors	We have established a relationship based on proximity, transparency and a continuous flow of information with owners and lessors. We rely on a dedicated structure for dealing with and monitoring demands, with direct contact through visits and permanent communication channels. We seek to strengthen these partners’ sense of belonging by recognizing their essential role in the development and operation of our assets through communication initiatives, campaigns, and the sharing of relevant information throughout the year.
Shareholders and regulators	We maintain a transparent and structured relationship with our shareholders, providing regular performance reports in line with international best practices, as well as participating in strategic committees to discuss issues relevant to the business. We engage with regulators in a professional, ethical, and proactive manner, participating in public consultations, working groups, and initiatives that contribute to improving the electricity sector’s regulatory environment.
Sector associations and civil society organizations	We actively participate in industry associations and civil society organizations, contributing to the development of the energy sector through working groups, thematic committees, the preparation of studies and projects, and the promotion of discussions on relevant topics.
Media	Ongoing engagement with mainstream, industry-specific, and local media through direct contact, the dissemination of proactive agendas, and meeting the needs of these audiences.

Sector engagement

GRI 2-28

We maintain active technical and institutional engagement with agencies, organizations, and strategic initiatives focused on energy and climate governance in Brazil, aiming at monitoring trends, contributing to the sector debate, and staying aligned with global best practices and the priorities of our key stakeholders. We are signatories to the Business Integrity Pact and the UN Global Compact, and we are also members of the Ethos Institute.

These efforts are paramount for the feasibility, safety and advancement of our operations. As members of technical associations, regulatory agencies, and sustainability forums, we reinforce our presence within the institutional scenario and contribute to improving governance and innovation in the Brazilian electricity sector.



Elera is a signatory to the Business Integrity Pact and the UN Global Compact, and is a member of the Ethos Institute

Our participation in the board of directors of the following technical associations is particularly notable:

- **Brazilian Association of Independent Electricity Producers – APINE**, companies that own electricity generation plants using thermal, hydroelectric, wind, and solar energy sources; and
- **Brazilian Association for Clean Energy Generation – Abragel**, companies that own hydroelectric power plants with a capacity of up to 50 MW
- **Brazilian Photovoltaic Solar Energy Association - Absolar**, companies that own power generation businesses, manufacturers, and service providers for photovoltaic power plants (interest through October 2025)

We also participate as members in the following associations:

- **Brazilian Wind Energy Association – AbeEólica**, power generation companies, manufacturers, and service providers for wind complexes
- **Brazilian Association of Energy Traders – Abraceel**, electricity trading companies
- **Brazilian Association of Energy Storage Solutions – Absae**, companies, manufacturers, and service providers in energy storage projects, including batteries
- **CEBDS - Brazilian Business Council for Sustainable Development**: it promotes sustainable development through engagement with governments and civil society and disseminates concepts and best practices on the subject.

** Along with other companies in the electricity sector, we have decided to terminate our membership in the Brazilian Photovoltaic Solar Energy Association (Absolar) in October 2025, an organization of which we have been a member for the past five years. The decision was made based on the understanding that the challenges and opportunities posed by centralized solar power currently require institutional representation that is more closely aligned with a sustainable, competitive, and forward-looking development agenda, and that reflects the significance of what we strive for as a group.*

4. Performance

Governance and Corporate Ethics
Environment and Climate
People and Communities
Economic and Financial

Corporate governance and ethics

In an environment of greater regulatory complexity and growing demands for transparency, in 2025 we improved our governance, integrity and control mechanisms to enhance the business resilience and the quality of decisions

Corporate governance GRI 2-14

In 2025, our corporate governance had evolved toward more strategic, transparent, and ESG-oriented models. This trend has been widely reflected in international studies, which indicate higher qualification requirements for leaders, a more strategic and in-depth approach to risk management, and a renewed focus on the integration of governance, climate, and social factors.

In this global context, we have undertaken a major realignment of our governance, driven by the arrival of new executives and a review of management levels. This process has strengthened our capacity for strategic coordination, clarified roles and responsibilities, and improved the effectiveness of our decisions.

We also advanced in consolidating key in-house processes by updating our Delegation of Authority (DOA) and implementing improvements and standardization in decision-making workflows. Additionally, we improved the documentation of the agenda items addressed by the Executive Board. The evolvement of these mechanisms has enhanced traceability, the consistency of analyses, and the transparency of processes, aligning our practices with international expectations for more robust, auditable governance that adheres to global frameworks.

By aligning our internal practices with Brookfield's global guidelines and policies, we reinforce our commitment to continuously improving governance as a strategic value creation mechanism. In an environment where transparency, corporate responsibility, and the ability to respond to emerging risks have become essential, our performance in 2025 sought to demonstrate growing maturity and alignment with the international trends shaping the governance of the future.

Governance structure

GRI 2-9, 2-2, 2-10, 2-12, 2-13

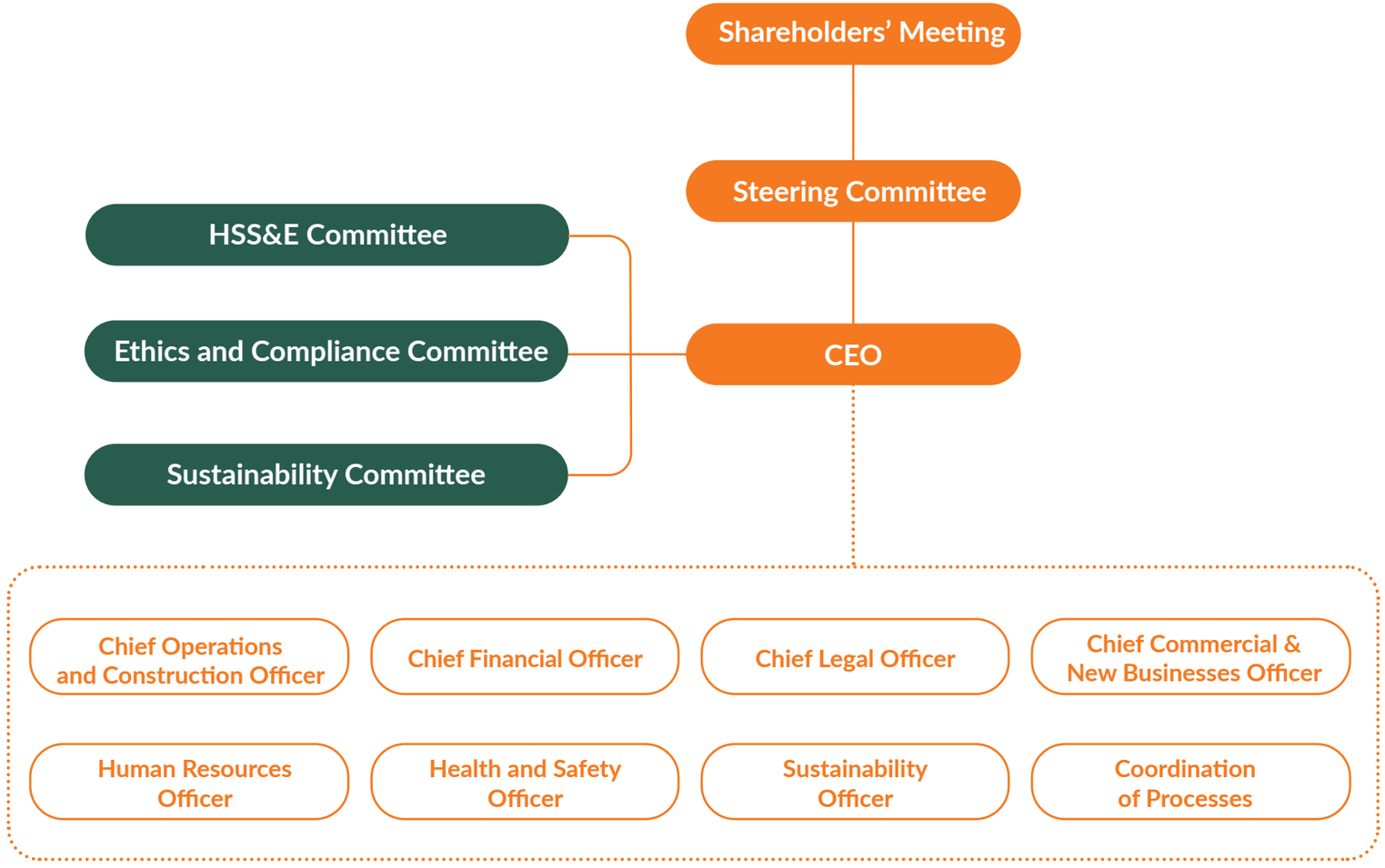
The Shareholders' Meeting remains the highest governance body, with responsibilities that include approving amendments to the bylaws, reviewing management reports and financial statements, resolving on the allocation of profits, and determining management remuneration.

As a governing body, it delegates direct responsibility for managing our impacts and sustainable development goals to other organizational bodies, such as the Sustainability Committee and the Board of Executive Officers, incorporating socioeconomic impact management into business routines.

The Board of Executive Officers is responsible for executing the corporate strategy and implementing in-house policies. The executive board comprises the CEO, the executive vice president of finance and CFO, the chief Legal Services officer and general counsel, the chief Sales and New Business officer, and the chief Operations, Engineering, and Construction officer.

The flow of information and oversight of this delegation are handled by the Steering Committee, which reviews and provides guidance on business plans and strategic goals developed by management. This committee, consolidated in 2025, consists of six sitting members with two-year term of office and the appointment and selection process is conducted by Brookfield.

Brookfield also relies on specialized committees dedicated to the governance of specific issues—such as the Conflict Committee—which reinforce independence, integrity, and technical rigor in the analysis of sensitive and strategic matters.



The organization chart shows the most relevant committees for the report, but Elera relies on other joint committees and governance forums.

Steering Committee

As part of the restructuring of Brookfield's energy division, a Steering Committee was set up in 2025. This new body operates in the role of an advisory board within Brookfield's structure and has the authority to approve investments. Its responsibilities include reviewing, providing guidance on, and defining the overall scope, budgets, business plans, goals, and operations, always within the Approval Limits (DOA, Treasury Policy, and Brazil Market Risk Management Policy). It shall also be incumbent upon the Committee to guarantee compliance and reputation and set out the energy risk strategy and guidelines.

The Committee's setup led to the formalization and standardization of the quarterly reports to shareholders, which previously were fragmented and organized by specific areas.

The committee consists of six executive members, with two-year term of office. It is distinguished by gender parity (50% women and 50% men). Its members possess extensive technical expertise and hold positions on our executive board or on the boards of Brookfield Renewable. GRI 2-9

Sustainability governance GRI 2-17, 2-9, 2-14

As far as sustainability is concerned, we have advanced by setting up the Sustainability Department, which now consolidates the Environment, Environmental Licensing, Social Responsibility, Land Affairs, ESG, and Geoprocessing teams. This restructuring consolidated teams that previously worked separately in different stages of projects, reduced duplication and brought social and environmental management closer to operations, increasingly building sustainability into our business.

The Executive Board prepares technical agendas for updating, monitoring and validating topics such as the ESG Policy, socio-environmental risk management and social investment guidelines. It coordinates the Sustainability Committee, a multidisciplinary body responsible for developing and monitoring the ESG strategy, reinforcing that environmental and social guidelines are integrated into our business.

Its activities are reported to Brookfield Renewable's ESG Steering Committee, a body that sets targets for priority topics, shares best practices, monitors progress towards the Company's objectives, and identifies opportunities for improvement. The Steering Committee, which oversees the monitoring of transparency guidelines and ESG performance at quarterly meetings, attests that sustainability reporting is aligned with the Group's strategic vision.

All members of senior governance must participate in essential in-company ESG training, enabling the alignment of skills and experience necessary for overseeing organizational impacts.

This structure allows that the Shareholders' Meeting performs its deliberative and shareholding control duties, while the executive and advisory committees attest technical compliance, ethical standards, social and environmental responsibility in all investment and operational decisions.

Our governance structure integrates deliberative, executive, and advisory bodies to reinforce strategic oversight, clear lines of responsibility, and rigorous decision-making

Enhancement of corporate governance and standardization

The setup of the Corporate Processes department, which is responsible for structuring, standardizing, and coordinating our internal workflows, represented a substantial advancement in our governance maturity. It operates across the organization, aligning processes with corporate strategy, bolstering operational efficiency, and enabling greater consistency, traceability, and quality in decision-making.

Its operating model follows an ongoing cycle of diagnosis, mapping, analysis, and transformation, with the participation of all business divisions. The Processes team coordinates methodologies, promotes standardization, and monitors metrics, while the specialists team implements and refines the workflows under their responsibility.

The department is grounded on key pillars, such as strategy, efficiency, effectiveness, standardization, accountability, and knowledge management. It also supports SLAs, defines *owners* and roles, promotes technical alignment, reinforces corporate governance, and contributes directly to GRI standards and commitments related to management, performance, and ongoing improvement.

Executives remuneration policy

GRI 2-19, 2-20

The senior management's remuneration consists of fixed and variable amounts (short- and long-term bonuses), so that it is aligned with the Company's performance. The executive remuneration package is consistent with market standards, encompassing targets connected to economic and occupational safety indicators.

The definition of salary ranges is reviewed yearly based on external consultant surveys to reiterate adhesion to the market practices and adjustments are provided to the entire workforce.

Revision of the Sponsorship Policy

In line with the Company's strategy and reputation, Elera's Sponsorship Policy was revised in 2025 aiming at strengthening guidelines, responsibilities, and procedures for granting sponsorships on behalf of the Company, under the Compliance team's direct supervision.

The new approval process involves direct review of the requesting department by the Compliance and Communications teams, which are responsible for identifying potential conflicts of interest, as well as reputational opportunities and risks, and for verifying that proposals align with our values. The objective is to reinforce that sponsorships comply with all of the Company's integrity standards.

This enhancement in governance aligns with the Anti-Bribery and Anti-Corruption Policy, which identifies sponsorships and donations as areas of concern due to the potential risk of granting undue advantages.

Ethics, integrity, and compliance

GRI 2-15, 2-23, 2-24, 3-3

Ethics and integrity are strategic pillars that permeate our entire value chain, underpinned by international compliance standards and local legislation. Our Compliance Program is aligned with the Anti-Corruption Law (12.846/13), the Foreign Corrupt Practices Act (FCPA), the UK Bribery Act and the guidelines of the Organization for Economic Cooperation and Development (OECD).

Our ethical commitments are based on the UN Universal Declaration of Human Rights, the UN Guiding Principles (UNGPs), and the Voluntary Principles on Security and Human Rights. These guidelines are consolidated in our Code of Conduct and Corporate Ethics which sets forth mandatory standards of behavior for employees, suppliers and partners. The document covers topics such as zero tolerance for discrimination, harassment, and child or forced labor, as well as asset protection and financial integrity.

The Code is complemented by Anti-Bribery and Anti-Corruption Policy which outlines strict rules against corruption and bribery, and the Positive Environment Policy, aimed at promoting relationships based on respect, inclusion and fairness.

To assess the maturity of our program and employees' perceptions of integrity and compliance, we conduct an annual Compliance Climate Survey. The results allow us to identify improvements and maintain alignment with the sector's best practices. The survey, which is conducted anonymously, is a way for employees to express their opinions openly.

Specialized committees GRI 2-9

We incorporate our commitments to responsible business conduct through a governance structure composed of specialized committees. The Steering Committee is responsible for providing strategic guidance and oversight to our Board of Executive Officers, while the Ethics and Business Conduct Committee, as the highest authority for safeguarding integrity, is responsible for mitigating conflicts of interest, keeping the Code of Conduct up to date, and overseeing annual training and compliance programs.

These commitments are implemented through management systems for acceptance of the Code of Conduct, conflict-of-interest disclosures, and due diligence protocols for new business.

In our supply chain, we adopt the Supplier Code of Conduct, HSS&E contractual exhibits, and integrity and ESG assessment procedures, which establish additional controls for high- or very high-risk partners, including audits and the periodic collection of indicators.

In 2025, efforts to bolster the organization's ethical culture gained new momentum. The annual training sessions on compliance, anti-bribery policy, anti-corruption, data security, and ESG strategy have been updated to feature more dynamic formats, including interactive modules and visual campaigns that resulted in significantly higher engagement. The result was noteworthy: all employees again received training in ethics and integrity, leading to 100% compliance with the Code of Conduct, a milestone that underscores Elera's commitment to responsible behavior.

Concurrently, the Procurement department has also evolved in terms of maturity and control, accountable for conducting bidding processes and formulating strategic procurement decisions. The team has been trained to conduct the ESG Supplier Assessment, enabling more comprehensive and thorough reviews when selecting business partners. This advance has contributed to incorporate socio-environmental criteria as a relevant part of decision-making.

Suppliers that have been classified as medium-or high-risk through in-house assessment processes undergo specialized training on our anti-corruption guidelines. This underscores the fact that our expectations regarding ethics and compliance are not restricted to our internal environment but extend to all strategic partners. This initiative strengthens preventive safeguards, enhances operational transparency, and establishes a business network that adheres to the same standards of integrity.

By integrating employees, procurement, and suppliers based on the same ongoing training approach and solid controls, we have consolidated practices that reflect regulatory compliance and adhesion to the best international standards of governance and compliance. These principles are paramount to the responsible and sustainable management of our business. GRI 205-2

To further solidify this position, in 2025 we formally joined the Brazil Pact for Business Integrity (CGU), underscoring our commitment to transparency. This milestone was commemorated during Compliance Day 2025 in São Paulo, contributing to bolster a culture of compliance and trust between the Compliance team and internal stakeholders. The result was greater employee engagement, promoting an environment of dialogue and learning and making the dissemination of our institutional messages more effective.

No significant incidents of noncompliance with laws or regulations were recorded during the reporting period. No significant* non-monetary sanctions or fines were issued for events in 2025 or processes in previous periods. GRI 2-27

Communication of critical concerns

GRI 2-16, 2-26, 205-3

The Community Service Hotline (LAC), and the Confidential Channel are the tools used to identify critical concerns related to actual or potential impacts and business conduct. These reports are communicated to the highest governance body through regular meetings of the Sustainability Committee and the Ethics and Business Conduct Committee.

Our Confidential Channel is available to anyone wishing to anonymously report suspected violations of the Code of Conduct and Corporate Ethics or other Company policies involving employees, contractors, or leadership members.

Managed by an independent contractor, the channel is widely disseminated and operates 24 hours a day, seven days a week. It can be accessed via email elera@canalconfidencial.com.br or by telephone 0800 777 0772 (Brazil) and 800 914 508 (Chile). Complaints are dealt with by the Compliance department, Brookfield's Internal Audit or independent contractors. In 2025, 27 complaints were filed through the Confidential Channel and were investigated in accordance with standardized analysis and handling procedure.

No confirmed incidents of corruption and bribery were recorded.

27
COMPLAINTS VERIFIED

** Elera has defined as significant any incidents of non-compliance involving amounts exceeding BRL 1 million or that have the potential to have a material impact on its operations or the continuity of its activities.*

Supplier management

GRI 2-6, 204-1

Our supply chain consists of strategic partners, including manufacturers of equipment and major components, such as solar panels and turbines, as well as providers of infrastructure construction and maintenance services, local suppliers and consultancies specializing in technical and strategic fields.

In 2025, we worked with 1,533 active suppliers, of which 221 have long-term contracts, with a transaction value of BRL 472.9 million, lower than the previous year due to the Company's investment cycle. The percentage of the procurement budget spent with local suppliers* was 2.2%. The cycle focused on recurring operation and maintenance activities, without formalizing new construction packages.

Prior to qualification, suppliers undergo background checks and reputation assessments, with a focus on risks of fraud, bribery, and corruption, then, they are classified by the Compliance Department. The ABC (Anti-Bribery and Anti-Corruption) Due Diligence process is applicable to all registered suppliers, adopting national and international big data sources for reputational analysis and classification into risk categories (low, medium, or high).

Supplier qualification is subject to joint approval by the Shared Services Center (CSC) and the Compliance departments, as well as the supplier's signature on a commitment to take part in mandatory training on ethics, anti-bribery, and anti-corruption, and mandatory acceptance of the Supplier Code of Conduct. In addition, checks are conducted based on risk indicators (red flags), which help identify potential violations of the ABC Policy and anti-corruption laws.

As part of the contracting process, all agreements undergo legal review to attest compliance with our policies and include anti-corruption clauses, along with safeguards, certifications, and rights to audit and termination. In the context of installation projects, priority is given to local suppliers, with specific guidelines in place for the deployment and withdrawal of teams, aiming at minimizing social impacts on the involved communities.

ESG Assessment in the Supply Chain

GRI 308-2, 414-2

In 2025, we made significant strides in the structuring and practical application of ESG criteria within our supplier relations. New partners are now assessed based on criteria such as: policies to reduce environmental impact, respect for human rights, and promote health and safety. The ESG Assessment

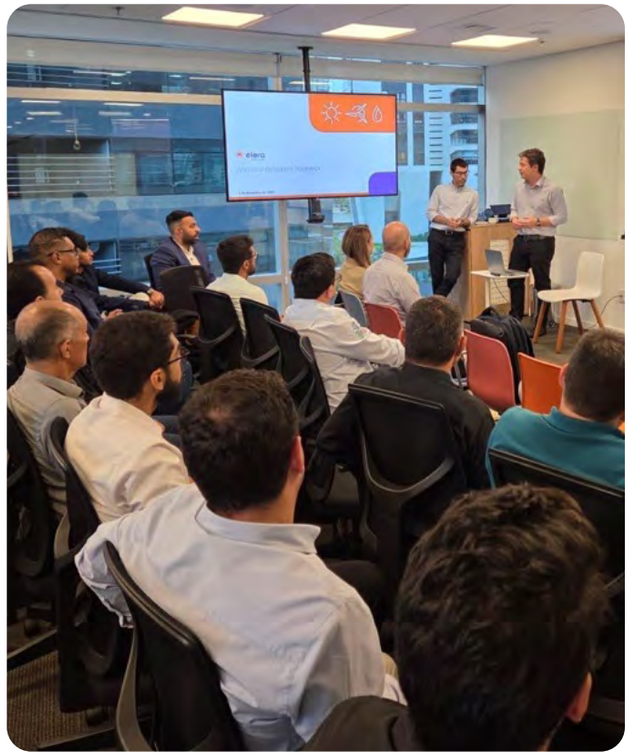
** Local suppliers were those whose purchases were made in the same municipality or area of influence as our plants. For the hydroelectric power plants, the Rescue Zone areas were added, in accordance with the Emergency Action Plans.*

Procedure in the Supply Chain details the practices adopted across the value chain. To enhance their understanding of the process, the procurement team attended a training session on the process and the importance of sustainable procurement. The due diligence process includes an assessment of social and environmental maturity, as well as a review of negative media coverage, inclusion on sanctions lists, ties to politically exposed persons, and prior investigations.

In 2025, 22 eligible suppliers—with contract values equal to or greater than BRL 5 million and included in specific service categories—were assessed under ESG risk criteria. The results classified nine as low risk, 11 as medium risk, and two as high risk—the latter being subject to measures such as action plans and performance monitoring. In addition to the preliminary assessments, all partners must adhere to the Anti-Bribery and Anti-Corruption Policy (ABC), the exhibits of HSS&E and Cyber Security and the Company's Suppliers Code of Conduct, which strictly prohibits human rights violations, such as child and forced labor.

Another highlight was the revision of our Sustainability Exhibit for suppliers, in collaboration with the Sustainability Committee, which expanded the scope of the document, making it a requirement for all new contracts with critical suppliers. The document sets forth minimum requirements regarding the environment, climate, and community relations, and mandates the periodic submission of sustainability indicators.

22
ELIGIBLE SUPPLIERS UNDERWENT ESG RISK ASSESSMENT



Meeting with suppliers

We held our 1st Health and Safety Workshop with suppliers, a meeting dedicated to sharing experiences and best practices. At the event, Elera executives reaffirmed the Company's commitment to operating in an increasingly safe, collaborative, and integrated manner across all aspects of the business. Experts from the HSS&E, Compliance, Procurement, Sustainability and Operations departments shared analysis, experiences and important guidelines.

More secure information

The supplier registration process was improved by a joint effort by the Compliance, Shared Services Center (CSC) and Information Technology (IT) teams. The purpose was to implement an automated workflow, replacing previously manual steps that led to inconsistencies in risk classification and in setting supplier activation and deactivation dates.

The development of the new, more secure, standardized and efficient process began with the mapping of current routines, which enabled to identify flaws and points of vulnerability. As a result, systemic automation was implemented, resulting in a reduction in operational errors, increased traceability and strengthened controls related to third-party management. This advancement has led to greater efficiency and standardization, as well as more secure and reliable information.

Institutional relations and regulation

We proactively manage our institutional relations and engage in dialogue with stakeholders involved in legislative and regulatory mechanisms. In 2025, this approach was especially crucial in addressing curtailments that began in 2023.

Given the urgency of curtailment issue, we actively participate in discussions about potential new legislation. Senior leadership was present at the Congress and Federal Executive agencies, where they participated in discussions involving associations and other energy sector's players. Elera underscored the relevance of the energy transition and the need for a more solid and reliable legal framework for the sector.

A key achievement of this initiative was the approval of the legal framework for the renewal of hydroelectric power plant concessions, which paved the way for the continued operation of our plants. The measure enables greater predictability and security for maintaining these assets in the portfolio.

In 2025, we actively participated in working groups consisting of companies and associations to continuously improve the Brazilian regulatory framework, aiming at finding effective solutions.

One example was our participation in the third phase of Aneel Public Consultation No. 45/2019, which addresses technical criteria for prioritizing curtailments among different sources (hydroelectric, thermal, wind, and solar). Following the conclusion of this public consultation, it is expected that there will be greater operational predictability and fairness in the allocation of curtailments among the various energy sources.

Another relevant point of action was our participation in Public Consultation No. 39/2023, which deals with the regulation of energy storage in the Brazilian Electricity Sector, which includes storage by battery systems. We engaged in discussions with Aneel, as well as generation and battery associations, aiming at advancing the development of this technology within the country.

In light of the challenges of curtailment we have intensified our institutional and regulatory activities advocating for greater legal certainty and predictability for the sector

Responsible investment

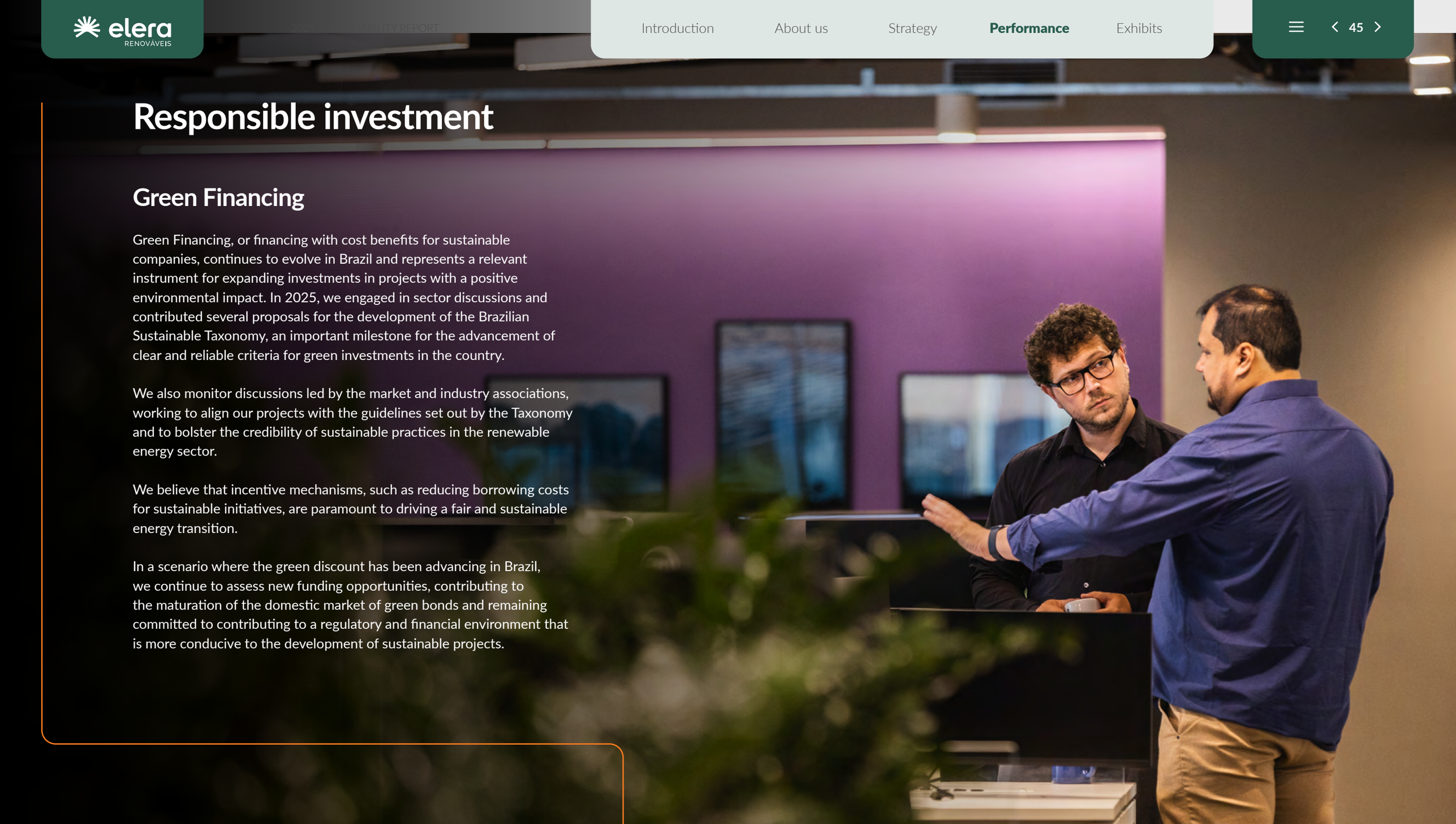
Green Financing

Green Financing, or financing with cost benefits for sustainable companies, continues to evolve in Brazil and represents a relevant instrument for expanding investments in projects with a positive environmental impact. In 2025, we engaged in sector discussions and contributed several proposals for the development of the Brazilian Sustainable Taxonomy, an important milestone for the advancement of clear and reliable criteria for green investments in the country.

We also monitor discussions led by the market and industry associations, working to align our projects with the guidelines set out by the Taxonomy and to bolster the credibility of sustainable practices in the renewable energy sector.

We believe that incentive mechanisms, such as reducing borrowing costs for sustainable initiatives, are paramount to driving a fair and sustainable energy transition.

In a scenario where the green discount has been advancing in Brazil, we continue to assess new funding opportunities, contributing to the maturation of the domestic market of green bonds and remaining committed to contributing to a regulatory and financial environment that is more conducive to the development of sustainable projects.



Due diligence for investments

Our due diligence process for mergers and acquisitions (M&A) is conducted in a structured, multidisciplinary manner and in accordance with Brookfield Renewable's global guidelines. The objective is to identify, assess, and mitigate financial, operational, regulatory, and socio-environmental risks prior to acquiring any asset or business.

As part of a global group operating in regulated international markets, we adhere to high standards of governance, fiduciary responsibility, and regulatory compliance, reaffirming that every investment decision is supported by technical analysis and adherence to international best practices.

The assessment of new investments takes a comprehensive approach that considers financial aspects, internal controls, corporate integrity, reputational risks, environmental and social criteria. In transactions involving specific jurisdictions, such as the United States, additional due diligence procedures are applied to attest compliance with laws such as the Sarbanes-Oxley Act (SOX) and the Foreign Corrupt Practices Act (FCPA), supported by a specialized legal counsel. This approach underscores our commitment to global standards of transparency, ethics and anti-corruption.

From a social and environmental perspective, all acquisitions comply with Brookfield Renewable's Sustainability Due Diligence Protocol guidelines and are assessed for adherence to recognized international frameworks. The analysis covers physical and climate transition risks, impacts on biodiversity and water resources, compliance with applicable IFC Performance Standards, as well as aspects related to human rights, working conditions, and impacts on communities.

The analysis also takes into account alignment with international safeguards, including the "Do No Significant Harm" principle and best practices in corporate governance as set forth in European regulations on sustainable finance.

The due diligence results, including identified material risks and the corresponding mitigation plans, are documented and submitted to the relevant decision-making bodies prior to the investment approval. Following the completion of the transaction, integration and ongoing monitoring plans are in place to reinforce that the asset operates in accordance with our standards for governance, sustainability, and long-term value creation.

This approach enables that our investments are structured to deliver consistent financial performance and to uphold high standards of environmental, social, and corporate responsibility.

With a structured approach aligned with Brookfield Renewable's global guidelines and international standards, such as the IFC, Elera assesses financial, regulatory, operational and socio-environmental risks before each investment

Data privacy and security

The Data Privacy and Security department had reached a new level of maturity, built on the pillars of governance, identification, protection, detection, response, and recovery. This advancement reinforces the risk management ecosystem and underscores Elera's commitment to information security and privacy.

We rely on a dedicated data protection department, supported by a robust policy focused on incident prevention, as well as a privacy program backed by a multidisciplinary team and ongoing investments in technologies that maintain the protection of information across all operations.

The culture of compliance is reinforced by an awareness program that includes mandatory regular training sessions and monthly phishing drills. Throughout the year, we have also stepped up our preparedness and awareness-raising strategic efforts with tabletop exercises, that simulate critical scenarios and improve decision-making in crisis situations. We organized the Privacy and Cyber Security Day to foster a culture of security among employees, and we also conducted disaster recovery drills to test the resilience of our systems and the effectiveness of our business continuity plans.

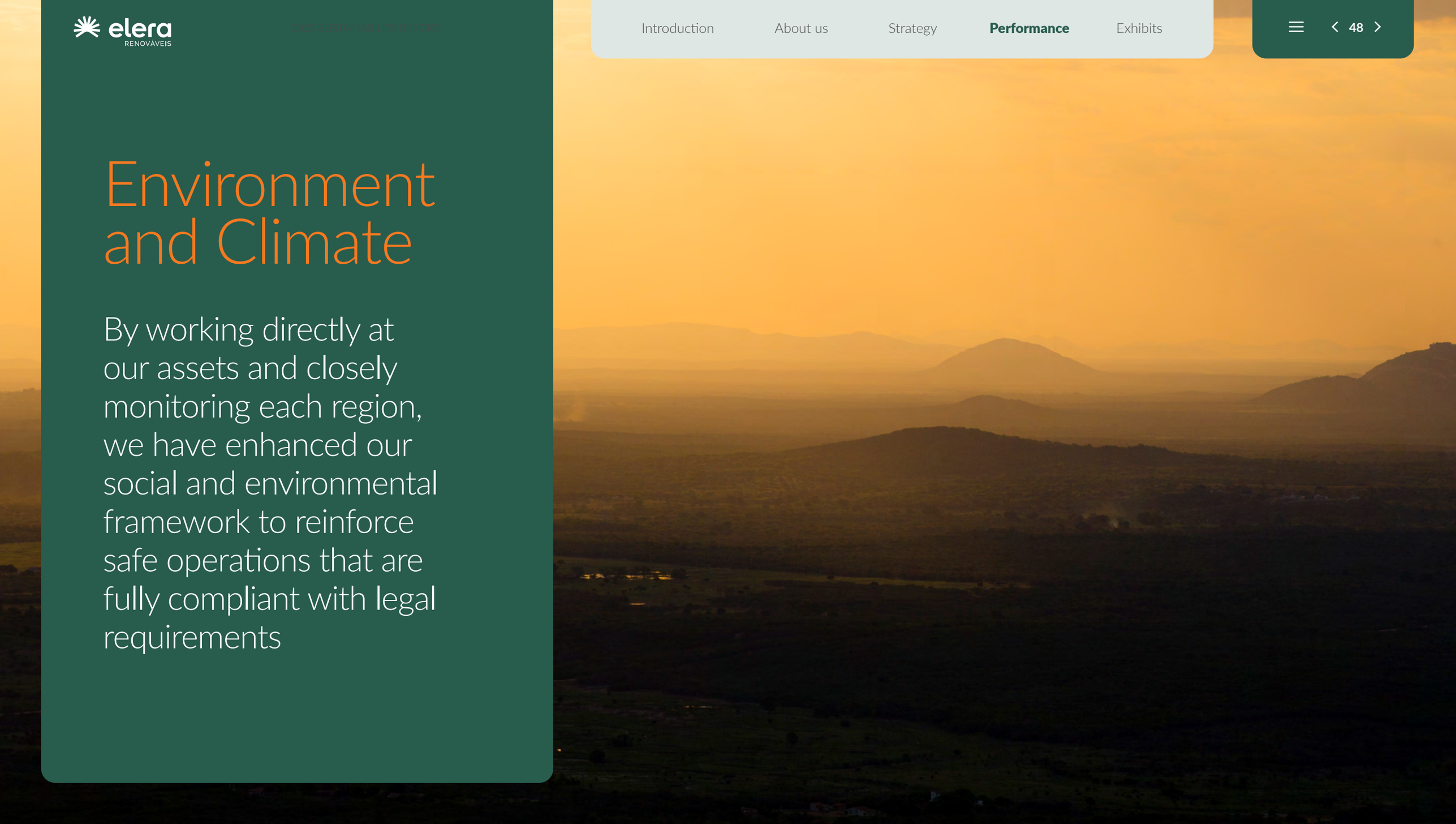
Our information security processes and controls adhere to the NIST CSF 2.0 framework, undergo periodic audits by independent third parties, and are fully compliant with industry regulatory requirements (ONS and Aneel). This framework is supported by a regulatory system that includes the Privacy Policy, the Corporate Information Security Policy, the Data Retention and Disposal Standard, as well as guidelines for encryption and security in Industrial Environments (Operational Technology - TO).

No incidents of non-compliance, personal data breaches, or substantiated complaints regarding privacy violations or data loss were reported in 2025.

The Privacy and Cyber Security Day 2025 was dedicated to promoting a culture of security among employees

Environment and Climate

By working directly at our assets and closely monitoring each region, we have enhanced our social and environmental framework to reinforce safe operations that are fully compliant with legal requirements



Environmental management GRI 3-3

In 2025, we advanced our assets' environmental governance, with a focus on direct efforts at our plants and ongoing monitoring of operating conditions. We have undergone a restructuring and increased teams dedicated to our social and environmental agenda at the units, maintaining a daily on-site presence, agile decision-making, and a deeper understanding of the challenges and specific needs of each region.

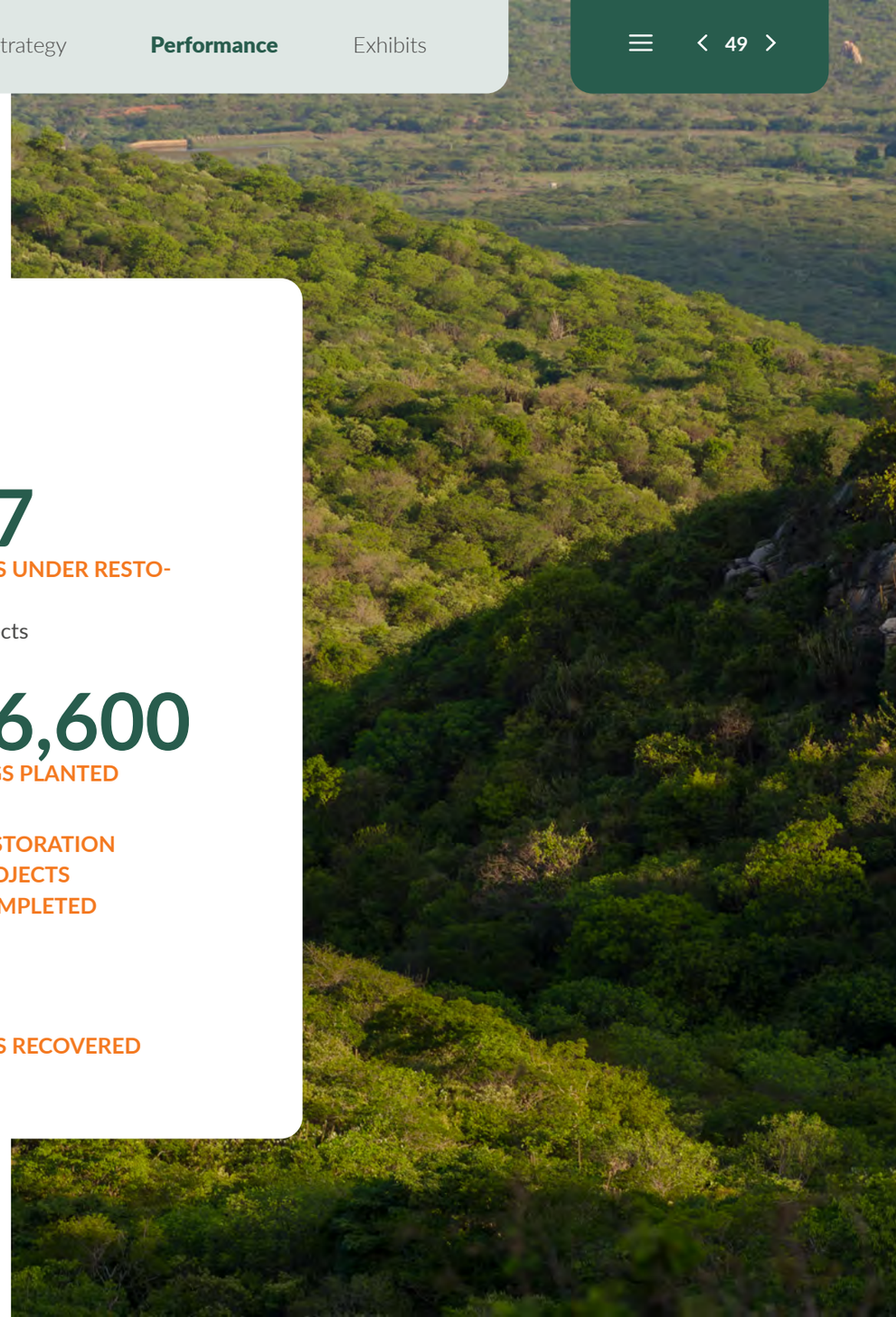
We have also bolstered our relationships with state environmental agencies by holding regular meetings and conducting technical consultations to enable greater clarity in the interpretation and compliance with the conditions attached to operating licenses and other permits.

Furthermore, of the 12 license renewal applications filed throughout the year, nine were issued in 2025, evidencing improved management of regulatory processes and enhancement of dialogue with the relevant authorities.

We have also made progress in validating our control mechanisms by starting to implement an integrated legal compliance management system. The tool will enable us to organize and monitor approximately 4,700 legal and environmental obligations applicable to our assets. This will increase transparency, improve traceability, and generate consistent information to support decision-making, planning, and operational improvements.

In line with our commitment to environmental conservation we managed roughly 407 hectares in the restoration process, spread over 11 projects, with the planting of 196,600 seedlings. During the period, we completed four restoration projects, totaling 28 hectares recovered, nearly 7% of the total area under restoration. These results underscore the importance of the environmental restoration initiatives carried out by Elera, which directly contribute to regulatory compliance, the protection of ecosystems, and the fight against climate change.

Another significant milestone was the comprehensive reassessment of environmental risks. We conducted a thorough evaluation of the assets, addressing critical issues, ongoing negotiations with environmental agencies, and the associated mitigation action plans. This initiative enhances our ability to anticipate risks, reduces our exposure to liabilities, and reinforces operational safety, contributing to regulatory compliance and the long-term sustainability of our operations.



407
HECTARES UNDER RESTORATION
in 11 projects

196,600
SEEDLINGS PLANTED

4 **RESTORATION PROJECTS COMPLETED**

28
HECTARES RECOVERED

Climate management

GRI 201-2, GRI 3-3

The energy transition, a core component of our mission, aims to progressively increase the share of renewable energy in Brazil's electricity matrix. As a result, we are able to reduce our impact on ecosystems and contribute to mitigate the climate change effects.

Our climate strategy management is built upon the pillars of adaptation and mitigation. Through adaptation, we aim to increase the resilience of assets in the face of extreme weather events. In this regard, we regularly update our Climate Risk Assessment and Adaptation Plans pursuant to Brookfield Renewable's Risk Management Program.

Under the mitigation pillar, we are working to decarbonize our operations and value chain. The Mitigation Plan, which is regularly updated, guides initiatives aimed at lowering emissions and improving resource efficiency, in line with Brookfield's commitment to the net zero emissions target.

All initiatives are tracked using KPIs reported on a quarterly basis, in addition to GRI, Task Force on Climate-related Financial Disclosures (TCFD), and SASB standards. Climate management is integrated into corporate governance, reinforcing that risks and opportunities are incorporated into decision-making and capital allocation.

This approach is underpinned by a set of policies and guidelines directing our efforts, including the ESG Policy, the Occupational Health & Safety, Personal and Asset Security, and Environment Policy (HSSE), voluntary reporting commitments, and the adoption of climate mitigation and adaptation principles aligned with the TCFD and Brookfield's guidelines for climate risk management and emissions reduction. These instruments underscore our commitment to transparency, ongoing improvement, and the incorporation of ESG issues into our management and operational practices.

Built on the pillars of adaptation and mitigation, the climate strategy guides operational resilience, decarbonization, and capital allocation

Adaptation to climate risks GRI 3-3

In 2025, we have updated the Physical Climate Risk Assessment for 100% of our assets, using the scenarios[1] from the Intergovernmental Panel on Climate Change (IPCC) — SSP1-2.6, SSP2-4.5 and SSP5-8.5 – with projections through 2050. The analyses combine regional climate models, qualitative and quantitative methodologies, multi-decade projections, and impact assessments involving employees from various fields.[2]. This set of approaches enables us to comprehensively assess how diverse climate scenarios can impact each asset's unique characteristics, considering its technology, location, and sensitivity to climate variables.

The risks identified depend on each plant's operational profile, and may include potential impacts, such as a temporary or persistent curtailment, a greater need for corrective and preventive maintenance, higher operating costs, physical damage to infrastructure, and the need for additional investments.

This analysis identified elevated inherent physical risks of wildfires, landslides, changes in wind patterns, and flooding at specific sites, in which we have already implemented adaptation measures and preventive protocols. The next steps in our process will be to continue to improve our monitoring processes and assess the effectiveness of the adaptation measures in place. We will also continue to refine the data related to the costs and performance of these initiatives, aiming at improving the accuracy of our analysis of results and supporting decision-making over time.

Examples of adaptation measures to climate threats

Change in wind patterns	Use of equipment designed and reinforced to withstand severe weather conditions. Monitoring of weather conditions (wind, lightning, rainfall) to anticipate risks and implement preventive and protective measures Real-time monitoring, control, and remote operation of power plants
Wildfires	Use of satellites and sensors for real-time monitoring Regular vegetation control to maintain height Installation and maintenance of water reservoirs Maintenance of firebreaks to slow the spread of flames Setup of fire brigades, purchase of equipment (pumps, fire extinguishers, hand tools), and regular training
Landslides	Monitoring and mapping of slope and rock geology Implementation of slope stabilization measures for landslide-prone slopes Natural regeneration or planting of seedlings in areas undergoing restoration
River flooding	Regular inspection of structures and floodgates Ongoing real-time flow monitoring Monitoring of weather forecasts and, in the event of forecasts of heavy rainfall, implementation of preventive measures to lower the reservoir level Update of flood map studies when there are changes in project flow rates Update of project flow rates and reference curves every 5 years or following extreme events

[1] SSP1-2.6, SSP2-4.5 and SSP5-8.5 are greenhouse gas (GHG) emission scenarios used by the IPCC, with SSP1-2.6 being one of the low-GHG-emission scenarios, SSP2-4.5 a medium-GHG-emission scenario, and SSP5-8.5 one of the high-GHG-emission scenarios.

[2] ESG, Environment, Operations, Risk Management, Safety, Communications, Legal and Compliance, and Finance.

Individual Alert App: customized planning

Our dam safety strategy is governed by Law No. 12.334/2010 and Aneel regulations, with the Emergency Action Plan (PAE) as its core component. Developed in partnership with civil defense agencies, the plan prioritizes the Self-Rescue Zone (ZAS) through the use of cutting-edge technology. The Individual Alert app enables residents are prepared with real-time notifications, interactive maps, and monitored evacuation routes, enabling a swift and coordinated response in emergency situations.

The effectiveness of emergency planning relies on accurate mapping and voluntary registration campaigns compliant with the General Data Protection Law (LGPD). Operational teams conduct site visits to buildings located in the flood zone to identify vulnerability factors, such as people with limited mobility or seasonal residents. This assessment enables the customization of mitigation measures, reinforcing that the rescue strategy complies with the specific conditions of each monitored area.

In addition to our technological infrastructure, we promote a culture of preventive safety through community meetings, prominent signage throughout the ZAS, and external drills, such as the event held in June at the Ivan Botelho II SHP, which involved the permanent community in the ZAS, the Civil Defense, the Guarani-MG municipal government, and the State Civil Defense. The distribution of informational materials enables the population to understand how the systems work and the protocols for action.

The result is an integrated risk management approach that combines strict legal compliance, innovation in critical communications, and a deep social commitment to saving lives.

Integrated prevention in the fight against wildfires

Widfires pose one of the most serious threats to our assets, particularly due to the combination of vegetation types, adverse weather conditions, such as prolonged periods of drought, and proximity to areas susceptible to such events. To mitigate these risks, the prevention strategy is based on a multi-layered approach, which includes implementing specific preventive measures aimed at enhancing operational resilience, adopting rapid and standardized responses through fire brigades, establishing clear communication channels, and conducting regular training sessions.

Through our Geoprocessing department, we compile daily reports on all fires related to our assets and their surrounding areas, creating a historical database that is available to the Company's teams. This capability enables the analysis of seasonality and frequency of events, identification of locations with the highest recurrence rates, and, based on this spatial intelligence, develop location-specific action plans and monitor results.

All our assets have adaptation measures in place, totaling 46 types of monitored measures

Decarbonization GRI 3-3, IF-EU-110a.3

Decarbonization is a top priority for us. This is due to the global relevance of climate change mitigation and the central role of the energy sector in the transition to a low-carbon economy. We consider this a strategic pillar to mitigate the impacts of greenhouse gas emissions, which primarily stem from our operational activities, transportation, and fuel use.

We have adopted an integrated strategy for emissions management, built upon initiatives that support our commitment to decarbonization and business competitiveness. The climate agenda is coordinated by the ESG department, contributing to solid governance and the integration of emissions reduction targets into investment, operational, and risk management processes.

We remain committed to measuring, monitoring, and accurately reporting emissions in accordance with NBR ISO 14064-1:2018 and the guidelines of the Brazilian GHG Protocol Program. In addition, we apply the methodological guidelines published by the Intergovernmental Panel on Climate Change (IPCC) to quantify emissions.

We are committed to achieving Scopes 1 and 2 net-zero emissions by 2030, and our annual inventory monitoring allows us to assess our performance toward this goal and identify new opportunities for mitigation. Our decarbonization strategy includes an Emissions Mitigation Plan that is regularly reviewed to reflect technological advancements and regulatory changes.

In the near term, our efforts will be concentrated on operational optimization, fuel efficiency, and reducing direct emissions through ongoing process improvements and data collection. In 2025, we made significant progress in two key areas: emissions management and operational practices aligned with decarbonization:

- We have refined our processes for collecting, consolidating, and reporting emissions inventory data. As a result, the quality, traceability, and consistency of the information used to calculate Scopes 1, 2, and 3 have been enhanced.

- We offered training for employees in areas involved in sustainability data reporting, broadening their understanding of methodologies, reporting criteria, and the importance of data quality for emissions management and decision-making.

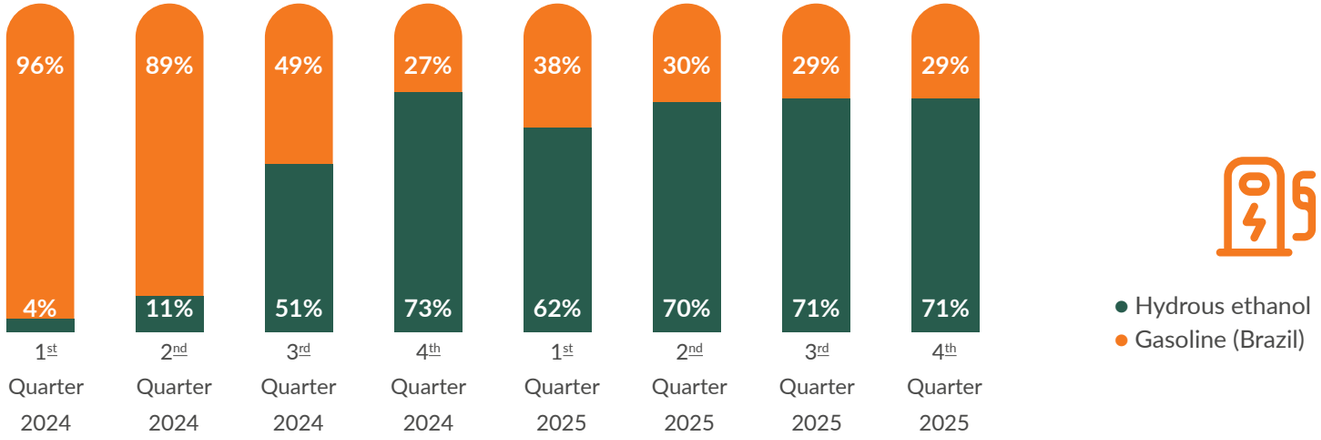
- We have reinforced the Golden Rules, our best-practice guidelines for the use of the operational fleet, by prioritizing the use of ethanol as a fuel for the fleet, effective as of 2024. In addition, we monitor and communicate the impact of this initiative to our employees. We recorded a reduction of approximately 50% in gasoline consumption by our vehicle fleet over the course of a year, underscoring our commitment to and adoption of more sustainable driving practices.

- We significantly reduced the use of diesel generators during preventive maintenance at our Rio de Janeiro office, leading to a 71% lower diesel consumption.

- We promote best practices when using meeting rooms by reminding employees to turn off the lights and unplug the air-conditioning when leaving the room, contributing to energy efficiency.

The long-term plan entails the adoption of low-carbon technologies, the upgrade of assets, and the incorporation of climate criteria into investment decisions and risk management.

Gasoline and ethanol consumption in mobile sources



Scopes 1 and 2 emissions declined compared to 2024, driven by efficiency gains and strategic decisions. Under Scope 1, we observed a 3% reduction in mobile combustion emissions, primarily due to lower emissions from diesel consumption (a 56% decline, from 91.6 to 40 tCO_2e in Chile) and the prioritization of ethanol in operational fleets in Brazil, which led to 46% lower emissions from gasoline consumption (from 141.6 to 76.2 tCO_2e).

In stationary combustion, we reduced emissions by 9% versus 2024, mainly due to a lower use of diesel in generators. With regard to fugitive emissions, we saw a 67% increase compared to 2024, mainly due to SF_6 leaks from electrical equipment.

The 52% reduction, totaling 20.6 tCO_2e, in Scope 2 emissions (location-based approach) in 2025 reflects the synergy between operational efficiency and strategic energy management. We have achieved significant savings through the efficient use of lighting and air conditioning in our administrative units and offices. In addition, we offset 100% of the energy consumed from the grid with I-RECs, resulting in net-zero emissions under the market-based approach.

Other reductions observed were due to structural changes, such as the absence of construction works and asset divestitures, decreasing Scope 1 emissions from the suppression of native vegetation from 6,560.0 to 2,200.0 tCO_2e; and Scope 3 emissions, such as Capital Goods (from 470,442.5 to 0.0 tCO_2e) and Purchased Goods and Services (from 4,482.8 to 348.4 tCO_2e). In addition, compared to 2024, we saw reductions in the category of waste generated by operations, from 913.2 to 325.9 tCO_2, and in business travel, from 626.6 to 301.6 tCO_2e.
GRI 305-5

Scope 1 – Direct greenhouse gas emissions in tCO_2e (Brazil)[1]
GRI 305-1, IF-EU-110a.1

	2023	2024	2025
Mobile combustion	824.7	841.1	811.9
Stationary combustion	423.0	253.5	232.4
Fugitive emissions	128.6	618.4	1,035.7
Solid waste and liquid effluents	-	0.1	0.1
Land use and change — Reservoir	159,855.8	160,568.0	96,369.5
Land use and change — Vegetation suppression	47,689.8	6,560.0	2,200.0
TOTAL	**208,928.8**	**168,841.1**	**100,649.7**

[1] Scope 1 – gases included in the calculation: CO_2, CH_4, N_2O, HFCs and SF_6. Mobile combustion: transportation in general, such as fleets of light vehicles and heavy equipment. Stationary combustion: generation of electricity using equipment (such as boilers and generators). Fugitive emissions, such as CO_2 leaks from fire extinguishers, e SF_6 releases from electrical equipment, and HFCs leaks from refrigeration equipment. Emissions from land-use changes: related to vegetation suppression for infrastructure facility, as well as estimates of CO_2 and CH_4 emissions resulting from the decomposition of organic matter in hydroelectric reservoirs.

Scope 2 — Indirect greenhouse gas emissions from purchased electricity in tCO_2e (Brazil)[1] GRI 305-2, IF-EU-110a.2

	2023	2024	2025
Purchased electricity (location-based approach)	51.0	42.5	20.6
Purchased electricity (market-based approach)	-	0	0

[1] Scope 2 includes only CO_2

Scope 3 – Other indirect greenhouse gas emissions in tCO_2e (Brazil)[1]
GRI 305-3

	2023	2024	2025
Purchased goods and services	17,371.5	4,482.8	348.4
Capital goods	237,960.9	470,442.5	0.0
Fuel and energy-related activities	406.4	381.3	383.1
Waste generated in operations	272.4	910.6	319.0
Business travel	903.1	626.6	301.6
TOTAL	**256,914.3**	**473,843.8**	**1,352.0**

[1] Scope 3 – gases included in the calculation: CO_2, CH_4 and N_2O. Purchased goods and services - inputs (steel, cement, fuels, refrigerant gases, etc.) purchased by third parties for the construction of new energy generation assets during the inventory year. Waste generated in operations – solid waste and effluents generated in operations and construction activities for new assets. Capital goods – purchase of major components (solar panels and inverters) for the construction of new energy generation assets during the inventory year. Fuel and energy-related activities not included in Scopes 1 and 2 – Emissions associated with the extraction, production, and transportation of fuels (ethanol, gasoline, and diesel) purchased and consumed by the organization, excluding fuel combustion (accounted for in Scope 1).

Energy consumption GRI 302-1, 302-4

In 2025, we recorded lower energy costs due to improvements in energy conservation and operational efficiency. Electricity consumption acquired from the National Interconnected System (SIN) decreased by 45% (from 3,015.6 GJ to 1,666.8 GJ), a result achieved through the mindful use and optimization of air-conditioning and lighting systems in administrative offices.

With regard to mobile sources, we saw a 14% decline in gasoline consumption in Brazil (from 1,560.4 GJ to 1,342.6 GJ compared to 2024). As a result of this prioritization, ethanol use surged by 246% during the period.

In addition, since the Vista Alegre I and II biomass power plants remained shut down in 2025, with subsequent divestment, energy consumption was limited to preventive maintenance. No sugarcane bagasse was used in the year, significantly reducing the demand for renewable fuels compared to 2024.

-45%

IN ELECTRICITY CONSUMPTION

purchased from the National Interconnected System (SIN) vs. 2024

-14%

IN GASOLINE CONSUMPTION

in Brazil vs. 2024

Energy consumption within the organization (GJ)[1]

	2023	2024	2025
Non-renewable fuels consumed	19,800.4	15,892.0	16,794.7
Renewable fuels consumed	5,300,311.4	1,257,698.5	2,854.5
Electricity	53,412.0	89,700.7	90,827.8
TOTAL	**5,373,523.8**	**1,363,291.2**	**110,477.1**

[1] *The GHG Inventory complies with the requirements of NBR ISO 14064-1:2018 and the guidelines of the Brazilian GHG Protocol Program. Emissions are consolidated and calculated using the WayCarbon Ecosystem software. The energy inventory comprises internal consumption (purchased and self-produced electricity) and fuels (stationary and mobile sources), converted to final energy (GJ) using recognized conversion factors. The data consolidates information on Latin America assets.*

Water resource management

GRI 3-3, 303-1, 303-2, IF-EU-140a.3

Water is essential to our business, whether for power generation at hydroelectric power plants, for cleaning solar panels (to ensure efficient power generation), for operational maintenance, or for human consumption. We prioritize the conscientious use of water and the mitigation of environmental impacts through sustainable practices in our operations. Our water management is aligned with the National Water Resources Policy, Brookfield Renewable's global guidelines, our ESG and HSS&E policies, as well as the Environmental Management System. These benchmarks are incorporated into the strategic pillar of Mindful Use of Ecosystem Services.

Based on the Environmental Aspects and Impacts Survey (Laia), which guides the identification, assessment, and management of impacts related to Elera Renováveis' activities, all potential risks to water resources are identified and addressed prior to the execution of activities.

Elera has also set a goal to develop Water Resource Management Plans for units located in high or extremely high water-stress regions, or in arid environments, according to the Aqueduct platform (WRI). These Plans identify risks and opportunities and guide control guidelines, risk assessment, internal targets and mitigation efforts. In 2025, we concluded the water management plan for the Amanecer asset, located in the Atacama Desert (Chile), and updated the plan for the Janaúba complex, including the Janaúba expansion (Phase 3).

We have identified positive impacts resulting from the conservation of Permanent Preservation Areas (APPs) and fish restocking programs. As potential risks and negative impacts, we monitor pressure on water availability in arid regions and potential contamination at our operations and construction sites. To mitigate these risks, we monitor physical and chemical parameters and implement Environmental

The robot-assisted dry-cleaning resulted in savings of approximately 540,000 liters at the Janaúba Complex in 2025

Conservation Plans and Use of the Surroundings of Artificial Reservoirs (Pacueras) to coordinate the multiple uses of water with local communities. In 2025, we reviewed four Pacueras aiming at updating issues related to the use of the basin and the operation of power plants. Ongoing monitoring of water quality at our assets enables the regular tracking of the physical, chemical, and biological parameters essential to operations. In accordance with legal obligations and environmental requirements, any significant changes are promptly reported to the relevant authorities.

Water is withdrawn from wells, the public water supply, and water trucks, and is used for maintenance and human consumption. Monitoring is carried out through water meters, invoices, payment slips, and the management of water permits.

At our hydroelectric assets, 100% of the water used for power generation is returned to the water bodies without any change in quality or quantity. At our solar assets, we prioritize the use of dry-cleaning robots, a technology that has resulted in significant savings, approximately 540,000 liters at the Janaúba Solar Complex in 2025.

In 2025, we identified changes in the dynamics of the catchment basins, with particular attention to the Assis Chateaubriand HPP (Mimoso), where water quality was affected by pressures originating outside the reservoir. Given this scenario, we took immediate action with the environmental agency and coordinated efforts with local governments to step up surveillance and mitigate external sources of contamination. This interface has underscored the need for shared land management and enhanced dialogue on the protection of water resources, reinforcing our vigilance regarding factors that go beyond our immediate operational scope.

With regard to effluents discharge, we comply with Conama Resolutions No. 357/2005 and No. 430/2011, as well as other applicable environmental regulations, to attest that the discharge meets legal quality standards. Compliance is verified by licensed laboratories, reaffirming the integrity of the recipient bodies and mitigating the risk of contamination.

We have updated the Water Management Plans for all operations in water-stressed areas

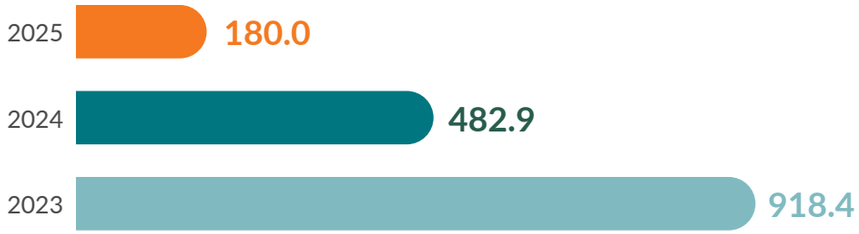
Aquatic plants

In 2025, we observed a significant increase in the biomass and abundance of macrophytes (a type of plant found in aquatic ecosystems), with greater concentration in the reservoir of the Assis Chateaubriand HPP, linked to the deterioration of water quality in the catchment basin and higher availability of nutrients in the system. In response, we have revised our management plans and implemented operational adjustments in consultation with the relevant environmental agency, including the use of controlled releases to facilitate the dispersion of vegetation and restore appropriate hydrodynamic conditions in the reservoir. These measures allowed to stabilize the macrophyte coverage index throughout the year.

We began monitoring images of our hydroelectric assets on a daily basis, aiming at quantifying the presence of macrophytes in the reservoirs. The use of Planet satellite images enables us to distinguish aquatic vegetation from the surrounding vegetation and the reservoir's water surface. This monitoring system enables real-time decision-making, reinforcing accurate data on the quantity and locations of macrophytes across all hydroelectric assets.

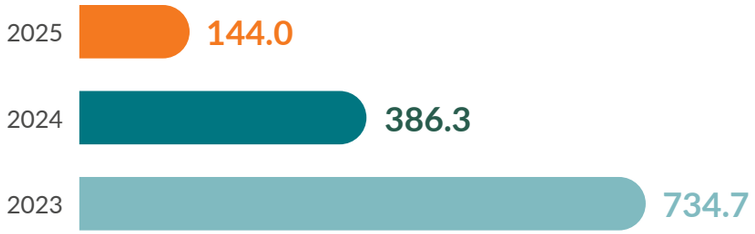
Water withdrawal GRI 303-3, IF-EU-140a.1

Total water withdrawal from all areas[1] (ML)



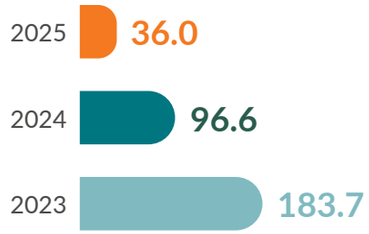
Water discharge GRI 303-4

Total water discharge to all areas (ML)



Water consumption GRI 303-5

Total water consumption from all areas[2] (Withdrawal-Discharge) (ML)



[1] *Withdrawal volumes declined significantly compared to the previous year due to the completion of the expansion of the Janaúba Solar Complex (Irapuru) and the assets divestiture.*

[2] *Elera has adopted a new assumption for calculating total water discharge in its operations, now assuming that 80% of the water withdrawn is discharged, in line with the recommendation of ABNT NBR 9649, which defines a return coefficient of 0.8 when no specific measurements are available. The monitoring of septic tank effluent (sludge) continues to be carried out through Waste Transport Manifests. All water withdrawal sources are classified as freshwater (TDS ≤ 1,000 mg/L). Assets in water-stressed areas were identified based on WRI Aqueduct.*

Waste management

GRI 3-3, 306-1, 306-2

Solid waste management is a continuous process at all our assets that are under construction or operational, as well as at our administrative offices. Management follows in-house procedures and applicable legal requirements, which cover identification, segregation at the source, temporary storage, transportation, treatment, and environmentally sound final disposal. In 2025, we surpassed our goal for reducing waste directed to landfills and managed to reuse nearly 1,700 tonnes of materials.

Management focuses on environmental protection and promotion of the circular economy, in accordance with the corporate guidelines consolidated and formalized in the HSSE Internal Corporate Policy. This commitment is guided by two core principles: minimizing impacts and mitigating environmental risks associated with operations, with a focus on ongoing improvement; and the efficient, sustainable, and responsible use of natural resources.

To reinforce the implementation of these principles, the Environmental Management System includes a Solid Waste Management Procedure that applies to all assets, which also rely on their respective Solid Waste Management Plans (PGRS).

By late 2025, our goal was to increase circularity and reduce by 20% the volume of waste from our operational assets directed to landfills, underscoring our commitment to minimizing impacts throughout the entire production chain. As a result, we managed to reduce the amount of our operating plants waste directed to landfills by 83% compared to the 2021 base year.

Waste management encompasses the utilization of the FAM 10, a mobile industrial dehydration and filtration unit, for the treatment of hydraulic fluids and lubricants. The equipment removes free and dissolved water, free and dissolved gases, and solid particles, which significantly extends the service life of systems and components, besides enabling the oil filtration and recovery, and the replacement of rags with reusable industrial towels.

We surpassed our target and reduced the amount of operational waste directed to landfills by 83% compared to 2021

Recycling and other uses

Among the potential negative impacts associated with our operations, the generation of hazardous waste resulting from the operation and maintenance of our assets stands out.

To prevent and mitigate these potential impacts, we prioritize recycling, composting, re-refining, and other environmentally sound disposal methods. In 2025, these alternatives accounted for 74% of the waste sent from our operating plants and 92% of the total waste disposed of by the Company, significantly reducing the amount directed to landfills.

Among the year's highlights, we reused nearly 1,697 tonnes of materials, directed 13.79 tonnes of oil for re-refining, and managed the recycling for 49 tonnes of batteries. Even in high-generation scenarios, such as the completion of the Irapuru construction works—which generated 1,864 tonnes of waste—we maintained strict standards for waste sorting and proper disposal.

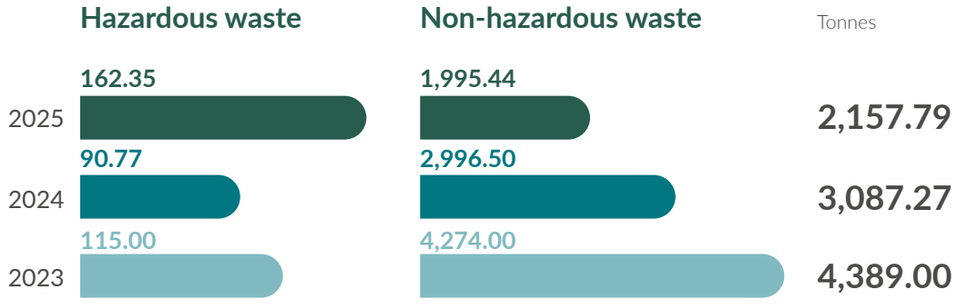
In addition, hydroelectric power plants continuously clean their screens for removing debris from upstream—in 2025 alone, 11.26 tonnes were removed, with the Guary SHP being a notable example, thus enabling operational continuity and contributing to protect water bodies and reduce environmental impacts downstream.

Composting is already part of the routine for some of our assets. In 2025, composting bins were installed at the João Camilo Penna and Túlio Cordeiro de Mello SHPs, and approximately 1.88 tonnes of waste were directed for composting, underscoring our commitment to reducing the amount of waste directed to landfills.

As a direct positive impact on ecosystems, we removed 11.26 tonnes of floating waste from our reservoirs in 2025 and continued to support waste-pickers' cooperatives in our local communities

Waste generated GRI 306-3

Total weight of hazardous and non-hazardous waste generated[1]



[1] *Non-hazardous and recyclable waste, such as paper, plastic, glass, metal, cardboard, wood, electronic devices, recyclable batteries, and mixtures of these. Non-hazardous and non-recyclable waste, such as biodegradable waste from kitchens and cafeterias, cement-based materials, waste from grating cleaning, ceramic waste, and unclassified organic and municipal waste. Hazardous waste: waste that, due to its flammability, corrosiveness, reactivity, toxicity, pathogenicity, carcinogenicity, teratogenicity, and mutagenicity, poses a significant risk to public health or environmental quality, in accordance with the National Solid Waste Policy (PNRS), such as oil, fluorescent lamps, Class I batteries, contaminated materials and packaging, paints, and varnishes.*

The Vertown digital platform enables full traceability of the lifecycle of waste generated at our operational assets. This platform centralizes Waste Transport Manifests (MTR) and Final Disposal Certificates (CDF). Furthermore, we utilize WayCarbon software and Power BI dashboards to elaborate systematic reports. The remaining data from the construction phase was compiled into spreadsheets and reported in the same software.

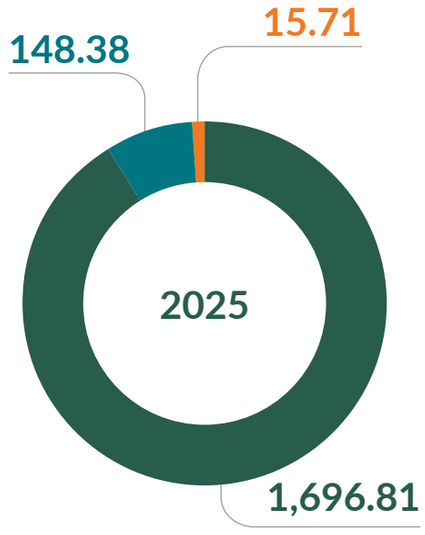
To bolster transparency and engagement, we report our data to SINIR and maintain dialogue with licensing agencies and communities, reaffirming our commitment to compliance with the National Solid Waste Policy.

Major components*

In 2025, we also conducted an inventory of large, unused major components at our units and reached out to partners and suppliers to reinforce they were disposed of properly. This equipment may originate from various sources, including replacements due to malfunctions or items that were already present at the units prior to acquisition by Elera. An in-house work instruction has been published for the correct management of major components, prioritizing reuse and/or recycling, which is one of the sector's greatest challenges.

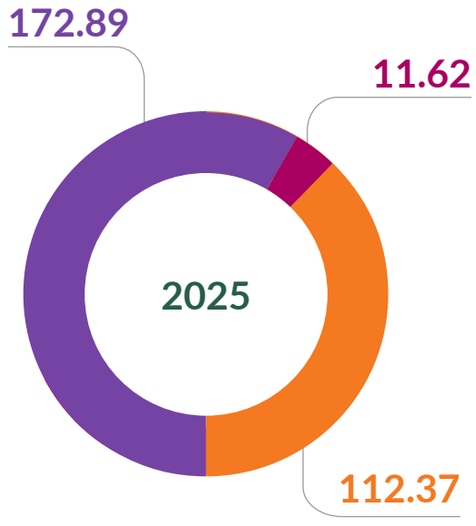
** For the purposes of this work instruction, major components are defined as blades, gearboxes, generators, modules (solar panels), inverters, voltage and current transformers, parts of the turbine-generator set, and battery banks.*

Waste diverted from disposal (tonnes) GRI 306-4



- Preparation for reuse
- Recycling
- Other recovery operations

Waste directed to disposal (tonnes) GRI 306-5



- Incineration (with energy recovery)
- Incineration (without energy recovery)
- Landfill containment
- Other disposal operations (0.00)

1,696.81
TONNES OF REUSED MATERIALS

13.79
TONNES OF OIL INTENDED FOR RE-REFINING

49.00
TONNES OF BATTERIES IN RECYCLING

148.38
TONNES OF WASTE DIRECTED FOR RECYCLING

Biodiversity conservation

GRI 3-3, 101-1, 101-2, 101-4, 101-5, 101-6, 101-7

Biodiversity is managed at every stage of our projects. Our Biodiversity and Ecosystem Services Conservation Policy is built on the pillars of Conservation, Mitigation/Remediation, and Maximizing Positive Impacts.

The Policy is aligned with the Kunming-Montreal Global Biodiversity Framework, which sets targets to halt and reverse the loss of nature by 2050, particularly Goal 1 (Plan and manage all areas to reduce biodiversity loss), 11 (Restore, maintain, and enhance nature's contributions to people) and 15 (Companies assess, disclose, and reduce risks and negative impacts related to biodiversity). It is also linked to Sustainable Development Goals 12 and 15, in line with the strategic pillar "Mindful Use of Ecosystem Services".

In 2024, we achieved the goal of implementing Biodiversity Management Plans (PGB) at 100% of our assets. To identify sensitive areas, we applied analysis zones ranging from 3 to 5 km, defined based on the generation technology. We thus identified 22 assets located in areas of high biological sensitivity, covering a total of 343.5 km².

Geospatial analyses conducted in 2025 indicated the environmental stability of the regions where we operate

In 2025, data from the Company's primary records of fauna and flora species were also incorporated, in addition to the analysis conducted using the Integrated Biodiversity Assessment Tool (Ibat). The primary data collection yielded a total of 1,488 records of species over the past five years, with 1,438 referring to fauna and 50 to flora. The organization of this data, as well as that of other environmental programs, follows the Taskforce on Nature-related Financial Disclosures (TNFD) and other data formats such as the Darwin Core standard.

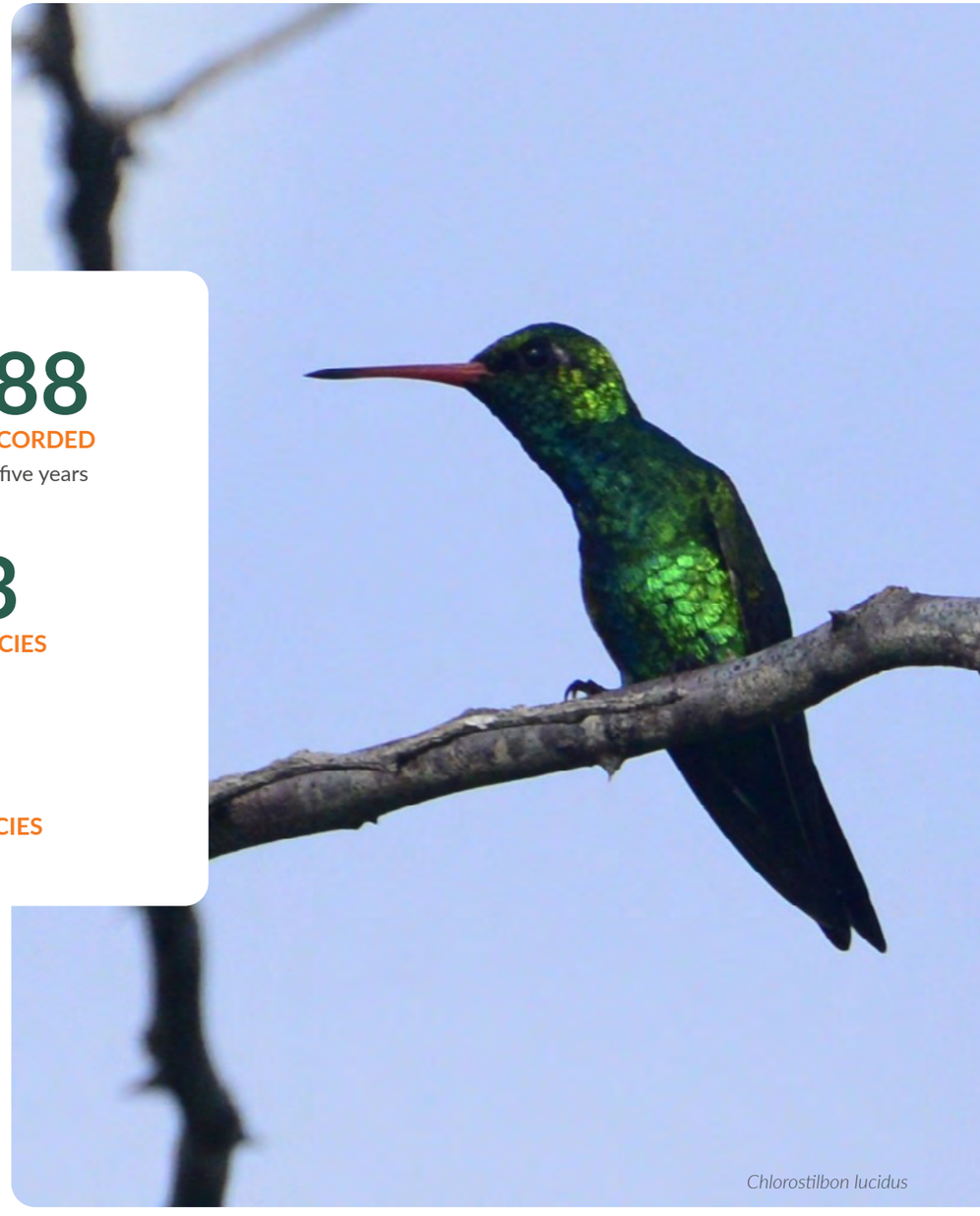
Also in 2025, geospatial analyses based on MapBiomas revealed that land use remained stable in most units, with an increase in natural vegetation at specific assets due to recovery and regeneration processes.

Over the course of the year, we expanded the application of the Equivalent Biodiversity Areas (EBA) metric, processed by the InVEST software, to 100% of our assets. This methodology, which has been described and published in scientific literature, converts environmental quality indexes into actual hectares, thus, enabling to quantify natural capital and the ecological balance between the pre-development scenario and current operations.

1,488
SPECIES RECORDED
over the past five years

113
FAUNA SPECIES

17
FLORA SPECIES



Chlorostilbon lucidus

Ecosystem services and loss drivers GRI 101-08

Our reliance and impact on ecosystem services, which are paramount to business continuity, are continuously monitored. Hydroelectric generation relies heavily on water regulation and erosion control, while solar and wind power depend on climate regulation and provision services, such as water for cleaning panels. In all technologies, extreme weather events and heat waves have the potential to compromise the physical integrity of assets and the energy transmission capacity of the lines.

We manage ecosystem services related to provisioning, regulation, and support risks through a mitigation hierarchy, aiming at preserving environmental functions within our areas of influence.

In 2025, no new assets were built, so changes in land use were minimal. With regard to pollution control, we recorded nine incidents involving oil spills totaling 1,278.7 liters. Our immediate response enabled to recover 69% of that volume. In cases where recovery was not possible, our teams work to mitigate the impact by using emergency kits and disposing of contaminated materials as hazardous waste.

Conservation in the suppliers chain

Our commitment to biodiversity conservation extends across the suppliers chain, in which we conduct social and environmental due diligence and ESG assessments for critical partners. Suppliers operating at our facilities must comply with the Environmental Management System (SGA), which establishes risk control measures to prevent accidents and environmental damage.

Prior to the execution of activities by suppliers, potential risks are also assessed. In instances where high risks are identified, supplementary control measures are implemented to bolster efforts aimed at preventing impacts on biodiversity.

35,000
SEEDLINGS DISTRIBUTED

21
SPECIES

SEEDLING NURSERY AT THE BARRA DO BRAÚNA HPP

In 2022, workers at the Barra do Braúna HPP initiated a native seedlings cultivation, guided by the initiative of the plant supervisor. This complementary initiative has led to the establishment of the plant's nursery. To date, all the seeds used derived from harvests in areas near the plant and in reforestation areas.

In 2025, approximately 35,000 seedlings were produced, representing 21 species. All of them were planted in the plant's permanent conservation areas or in other areas designated for reforestation.

LEAP Methodology

With the support of an external consulting firm, we have implemented the LEAP methodology—Locate, Evaluate, Assess, and Prepare—which provides a structured approach to help organizations understand their interactions with the environment and integrate biodiversity conservation into their business strategy.

Widely used in analyses conducted within the TNFD framework, it enables to map assets located in critical habitats or biomes of high biological importance, assessing the ecosystems and local communities affected; measuring resource use (such as land and water) and the impacts of our activities; identifying existing mitigation measures and those that should be adopted; and aligning the results with corporate commitments and stakeholders expectations.

Based on the data collected, we will develop new action plans and goals for biodiversity, aligned with the Company's revised strategy.

Mitigation hierarchy

GRI 101-2, 101-6

We apply the mitigation hierarchy systematically. To mitigate potential impacts, Elera utilizes Geographic Information System (SIG) mapping to adjust project layouts, avoiding areas with native vegetation and endangered species. During the development phase and due diligence, various social and environmental factors are assessed to support decision-making.

Despite our best efforts, we are aware that construction and operational activities can have impacts such as land-use changes, disturbances to wildlife, the generation of waste and effluents, greenhouse gas emissions, and water consumption, among others.

To mitigate unavoidable impacts, we have implemented measures such as erosion control, waste and effluent management, and ongoing monitoring of flora and fauna.

Restoration is carried out through initiatives such as the PRAD (Plan for the Recovery of Degraded Areas) and the PTRF (Technical Project for Forest Restoration). In 2025, we managed approximately 407 hectares undergoing restoration, spread across 11 projects, involving the planting of a total of 196,600 seedlings, with nearly 28 hectares completed during the period. In addition, 4,755.8 hectares of protected areas are conserved within APPs and Legal Reserves.

All restored areas have been or are currently being assessed by internal and external experts, with reports being submitted to the relevant environmental agencies for review and approval.

To remedy residual impacts, the offset strategy includes the implementation of environmental programs, with a focus on donating protected areas to public authorities or investing in Conservation Units or parks. As part of our transformational measures, we have integrated global databases (such as the IUCN/WWF Risk Filter) and methodologies like TNFD/LEAP into our management processes to anticipate risks.

Additional initiatives include investing in social and environmental projects, such as the Quintais Produtivos Agroecológicos no Ceará (Agroecological Food Gardens in Ceará) project, which promotes food sovereignty and sustainable coexistence with the semi-arid biome.

People and Communities

With a focus on people and communities, we expanded our social initiatives by taking care of our employees and fostering structured relationships with local communities

Employee development and well-being

GRI 3-3, 404-2

In 2025, we reinforced our commitment to the well-being and development of our employees, promoting a suitable workplace aligned with the needs of our teams and giving priority to safety (*read more on Strategy*).

Throughout the year, we made improvements to the assets' administrative areas, with a focus on upgrading work spaces, including environments for resting, socializing and operational alignment. We maintain formal channels of communication with our employees and the labor unions that represent them, with the aim of ensuring balanced labor relations and compliance with collective bargaining agreements. In the context of organizational changes, this dialogue has been essential for fostering responsible negotiations and advancing labor relations management practices. We are committed to maintaining a safe and healthy workplace for everyone, carefully monitoring daily conditions to reinforce the health, comfort, and productivity of our employees.

We also strive to keep our employees engaged and motivated through a training program that ranges from technical training to executive education, investing in the ongoing development of their skills.

Building on our development and well-being initiatives our programs focused on specialization in the electricity sector, offering an in-company MBA and technical training tracks, as well as initiatives aimed at strengthening leadership, such as development programs for supervisors and front-line managers. The Ivan Botelho III SHP hosted the first session of the In-Company Training Program, which addressed topics such as the use of direct measurement instruments and the reading and interpretation of single-line and multi-line electrical diagrams.

In the second half of the year, we organized a series of lectures on physical, mental, and financial health, covering topics such as private pension plans and the C4Life program, which offers specialized assistance in psychology, law, and finance.

We also promoted employee development with coaching sessions, mentoring, and grants for language training, providing support for both new talent, through mechanisms, such as our internship program, and for our experienced professionals. Internal mobility is also encouraged through recruitment processes for various departments within the Company and prioritize the filling of new positions with existing employees.

Safety, health, and training guided our employee development and well-being strategy

Ideias que Transformam (Ideas That Make a Difference)

The initiative, led by the Sustainability Department, directly contributes to innovation and the promotion of a culture of sustainability by recognizing best practices already implemented by employees and suggestions aligned with our Social and Environmental Program. The idea is to create an ongoing cycle of innovation in sustainability, with impacts at various levels—whether at the power plants, in the office, or in neighboring communities.

In this first edition, the competition featured 11 sustainability initiatives and 14 participants who proposed projects—covering a range of topics—aimed at improving our operational efficiency, conserving natural resources, and creating a positive social impact. The projects were shared with all employees so that these innovative practices can be promoted and replicated throughout our business.

Communication and in-house engagement

Elera had revitalized its communication with employees, creating new channels and bolstering ties between leadership and team members. One example is the Town Hall, a quarterly event where senior leadership discusses strategic topics directly with all employees. In addition to fostering communication, these meetings aim to build trust, promote engagement, and reinforce a sense of belonging.

Topics such as safety, ethics, work processes, and updates on the industry agenda were highlights of the events held throughout the year. The permanent channel Fale com a Karin and Group Discussions also provided many opportunities for interaction and the exchange of ideas between employees and CEO Karin Luchesi.

Our ongoing contact points with our employees include corporate TV, the intranet, e-mails, and our internal social network (Viva Elera). Communication was driven by the active involvement of employees, who took center stage in the agenda and content, giving a face and a voice to the stories being told.

It is also worth noting the #EuSouElera (I am Elera) campaign, which recognized employees who shared stories and achievements accumulated throughout their careers at the Company, and the Health and Safety campaign, which reinforced a non-negotiable value for Elera: people's safety.

Ambiente Positivo (Positive Environment) Program

The Ambiente Positivo Program was implemented through short communications sent via e-mail, corporate TV, and the intranet. The content addressed sensitive topics such as bullying and sexual harassment, discrimination, and retaliation.

The program has a zero-tolerance policy toward any form of violence, discrimination, harassment, or bullying. The document also provides guidance on the available reporting channels and clearly defines the responsibilities of managers and employees in combating these practices.

In 2025, we brought leadership and teams closer together through more direct communication

Health and Benefits GRI 401-2, 403-6

A comprehensive network of benefits and digital platforms offering health and wellness services is made readily available to our employees and their dependents. These include comprehensive health and dental care plans, as well as the Dra. Elera (Dr. Elera) channel, a 24-hour call center platform offering medical consultations and customized care for pregnant women.

In addition, we provide coverage for 80% of prescription drug costs, reimbursement for sports-related expenses, and we offer annual check-ups for executives. In our offices, we maintain a flexible work schedule and time banks to support a healthy work-life balance.

Full-time employees are also entitled to group life insurance and a corporate private pension plan (Elera Plan), with contributions based on base salary; meal/food vouchers, childcare assistance, and transportation vouchers or subsidized parking.

Health promotion is supported by programs such as C4Life and the annual free flu vaccination (H1N1 influenza). Awareness of physical and mental health is promoted through lectures by experts during Yellow September (suicide prevention), Pink October, and Blue November (breast and prostate cancer prevention).

All health information is handled in accordance with medical confidentiality protocols, in full compliance with the General Data Protection Law (LGPD).

Climate survey

The climate survey is an essential tool for understanding how our employees perceive Elera and the working conditions we offer; we conduct focus groups to listen to our teams and gather feedback for managers.

In 2025, with a score deemed highly positive, Pulses delivered significant results, driven primarily by a cultural transformation concerned with safety and caring for people. In operations, it was evident that employees perceived an improvement, as evidenced by both survey data and direct feedback to leadership.

The survey is designed to measure team engagement levels and serve as a barometer of well-being by assessing factors such as trust in leadership and psychological safety for open dialogue. The tool assists the Human Resources team and managers to define measures and review processes, based on employee feedback, also guide the implementation of improvements tailored to employees. GRI 2-26

Light, camera and sun!

In partnership with CineSolar the first traveling cinema in Brazil powered by renewable energy, we have already traveled around three Brazilian states bringing the magic of movies to communities that often do not have theaters.

Our partnership with the Estacionou no Parque da Cidade (São Paulo) (A Stop at Parque da Cidade) project in 2025 provided our employees and the local community with access to culture through screenings of short films and feature-length films, as well as a mobile unit that demonstrates how solar energy is transformed into stories.

Diversity and inclusion GRI 405-1

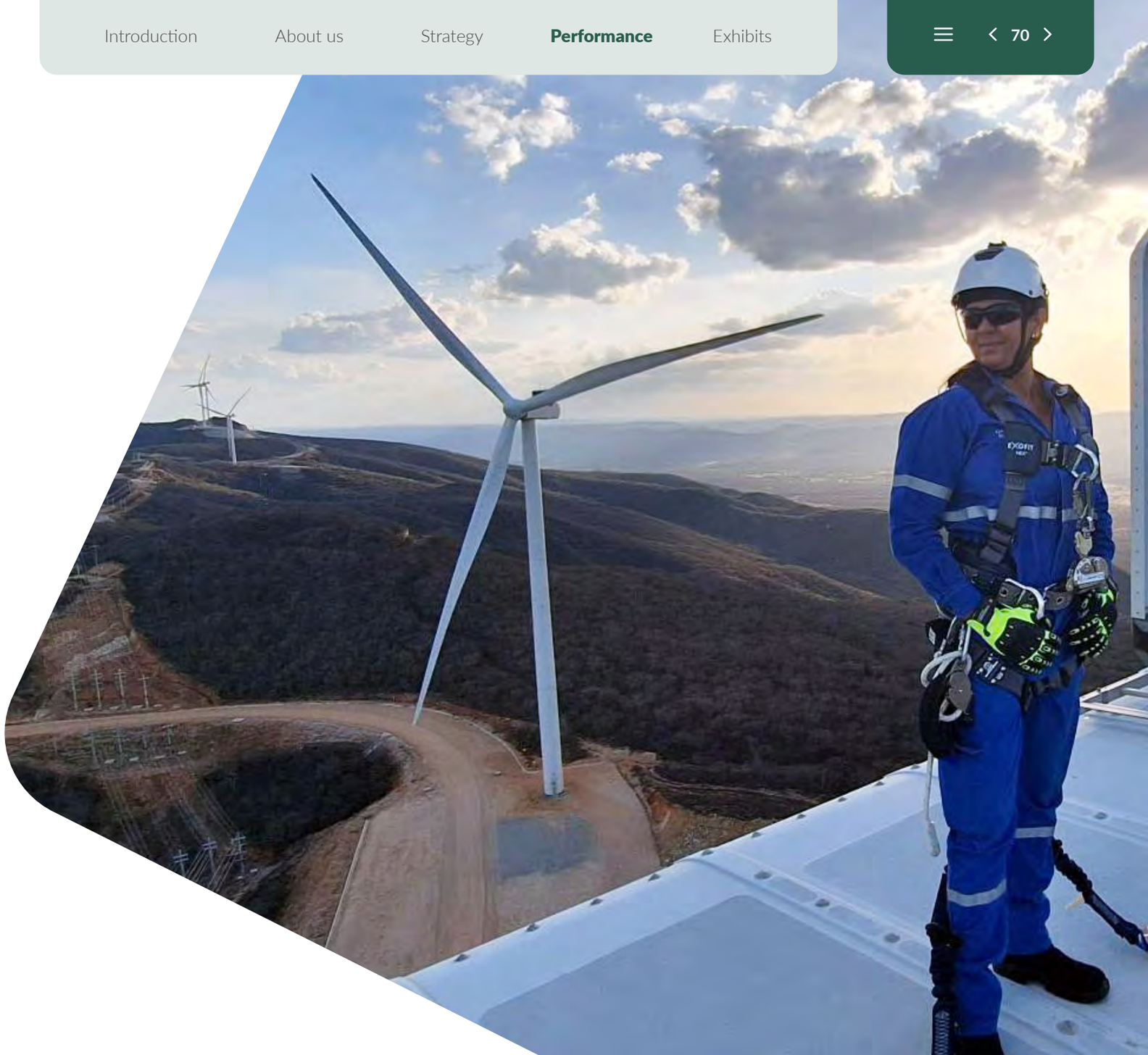
Elera recognizes that diversity is a value and a practice to be promoted in all its relationships. The Company neither carries out nor allows any expression or form of negative or embarrassing discrimination in its labor relations. In accordance with our in-house recruitment and selection policy, in all our hiring processes, the Human Resources team should, preferably, present the manager with at least one candidate who represents one of the following diversity groups: women, people of color, LGBTQIAPN+, and PwD.

In 2025, Elera remained focused on one of its key strategic goals: increasing women's representation in senior leadership, notably with the appointment of the new CEO.

Elera por Elas (Elera for Women)

The *Elera por Elas* program is one of the main drivers of women's representation in leadership. The initiative promotes lectures and meetings aimed at empowering women and fostering their professional growth. In 2025, nine events were held as part of the program, covering topics such as Events & Connections and Development & Career. One highlight is the involvement of female employees in leadership roles, who served as mentors at these meetings.

Our commitment to diversity has been strengthened through affirmative efforts to promote women in leadership roles



Health and Safety Management

GRI 3-3, 403-1, 403-4, 403-5, 403-8

Our Health and Safety management follows an integrated HSS&E (Health, Safety, Asset Security, and Environment) system, guided by the HSS&E policy and Safe Work Management System (SWMS), Brookfield Renewable's global standard. The system complies with international guidelines and fully meets Regulatory Standards (NRs).

The governance structure includes the Occupational Health and Safety Committee, which is responsible for monitoring programs, reviewing incidents, and tracking performance. We reinforce compliance and ongoing improvement through strategic planning, quality assessment goals, training, and annual internal and external audits, which focus on both management assurance and compliance with legal requirements. Responsibilities are clearly defined: senior executives are accountable for safety performance in operations, while managers, employees, and contractors apply the system's principles in the field.

We maintain 100% of our workforce covered by the SWMS management system. Throughout the year, we recorded 520 direct employees and 517 contracted workers, all of whom were trained in accordance with HSS&E standards on the guidelines of our health and safety management system, reinforcing a culture of prevention and enhancing technical rigor across the value chain. The Safety Policy also extends to the Supplies chain and is formalized in contractual exhibits that establish obligations regarding health, personal safety and asset safety, and the environment.

Employee participation is central to our management. We maintain the Internal Committee for Accident and Harassment Prevention (CIPA) in compliance with regulatory standards, with equal representation for risk identification and harassment prevention, reinforcing a respectful environment for employees and contractors.

Health and Safety management is underpinned by an integrated system with full workforce coverage, structured governance and a focus on ongoing improvement

Occupational health services

GRI 403-3

The prevention and ongoing monitoring of risks inherent in operations are the foundation of our occupational health services. In accordance with NR 07, we implement the Occupational Health Medical Control Program (PCMSO), which focuses on the early identification and mitigation of health risks for both direct employees and contractors under our supervision. It also includes pre-employment, periodic, job-change, return-to-work, and pre-termination examinations.

All records and personal information regarding an employee's health are kept confidential, in accordance with principles such as freedom of access and non-discrimination.

Health and safety training and prevention

GRI 403-5, 403-7

Health and Safety training is organized according to the Corporate Training Matrix, which enables that all employees and contractors receive training before starting work, in addition to the periodic refresher courses required by the NRs and SWMS.

In 2025, we enhanced the technical skills of our teams through various on-site and hands-on initiatives. We held a three-day immersive training session in São Paulo for our plant teams, led by Elera's H&S Officer and Brookfield Renewable's senior vice president for HSS&E, gathering 45 participants. The initiatives included classroom sessions and on-the-job training, covering critical risks, operational controls, emergency preparedness, and management system tools.

We also conducted specific sessions for the new CEO and COO, introducing the key HSS&E programs, methodologies, and tools used in the field, and reinforcing the leadership's integration into the preventive management model. Within the value chain, we held a meeting with the Company's main contractors—representing more than 90% of strategic partners, including GE, Vestas and WEG Hydro—to align expectations, enhance standards, clarify contractual obligations and bolster a culture of shared security.

All training sessions are conducted during working hours and evaluated through formal effectiveness assessments, allowing that the content is applied in actual operations. Our preventive approach entails identifying potential hazards in advance and implementing mitigating controls prior to the commencement of activities, always aligned with operational planning and legal requirements. The integration of contractors and partners into our management model reinforces that health and safety are a shared priority, reflected at every stage of the supply chain.

Community relations GRI 3-3

We are committed to making a positive impact in all the communities where we operate, fomenting local socioeconomic development through our Social Responsibility and Community Relations Policies. We recognize that our activities may place pressure on infrastructure and lead to changes in land use; however, we foment the regional economy by increasing tax revenue, boosting local income through leases, and providing professional training.

We manage social and environmental impacts across all our operational assets and projects. Our process begins with environmental licensing and includes Environmental Impact Assessments (EIA) and participatory diagnoses, also extending into operations through the Environmental Education (PEA) and the Social Communication (PCS) programs.

In 2025, we completed a major transition: our social initiatives began to focus on the regions where we operate, based on data and risk management. One of the milestones in this process was the creation and implementation of the Social License to Operate Matrix.

The goal of the LSO Matrix is to address directly the key factors that influence how communities perceive us. The system organizes and highlights these risks to identify locations with a high level of criticality that require priority attention. Assets are rated on a scale of 1 to 3: the lower the score, the more critical the risk and the greater the need for intervention.

The diagnosis is essential to understand the risks and expectations of the communities, allowing the Company to anticipate impacts and define priorities in a responsible and participatory manner. In areas with indigenous or Quilombola communities, we conduct specific studies, such as the Indigenous Component Study (ECI) and the Basic Quilombola Environmental Plan (PBAQ).

This understanding underpins ongoing and structured engagement, based on the mapping and prioritization of stakeholders, periodic interactions planning, systematic recording of contacts and monitoring using qualitative and quantitative indicators.

To mitigate impacts and strengthen ties, we have stepped up our dialogue with communities in order to understand their concerns and find viable solutions for each situation. This takes place through the Community Service Hotline (LAC), a toll-free channel for filing complaints and clarifying doubts. The effectiveness of these measures is monitored through interactive dashboards that consolidate social and land-use data, reinforcing transparency

Community engagement combines active listening, impact management, and prioritization tools to strengthen ties and guide responses

and enabling our engagement with stakeholders to continuously guide the improvement of our practices and the enhancement of our social license. GRI 2-25

Physical and economic relocations are managed with a focus on preventing socio-environmental impacts and respecting human rights, pursuant to ILO and World Bank guidelines. Through in-depth studies and consultations with stakeholders, we strive to avoid relocations; when these are unavoidable, we enable that living standards are maintained through structured resettlement plans or indemnifications based on market values. In 2025, no relocations or resettlements took place.

Our commitment to fairness and the well-being of aggrieved communities is further reinforced by established reporting channels, enabling transparency and facilitating conflict resolution during all phases of asset implementation and operation. EU-20

Ombudsman

In 2025, the Ombudsman's Office was restructured, consolidating itself as a permanent channel for listening, dialogue and guidance with the community, promoting transparency, trust and the proper handling of demands, suggestions and any conflicts. The new model has made the service more streamlined and accessible to anyone who wishes to file a report.

The Ombudsman's Office, which can be reached at 0800 881 4044, has begun to coordinate its efforts with fieldwork. We have increased our on-site presence in the areas where we operate, strengthening our direct engagement with our stakeholders. This more hands-on approach, based on in-person dialogue, was instrumental in resolving historical conflicts and has proven highly effective within the new LSO Matrix.

Programa **Elera** Socioambiental

GRI 3-3

The Elera Socio-Environmental Program, a cornerstone of our private social investment strategy, has had its scope revised to keep pace with changes in the electricity sector and the needs of the regions where we operate. Under a new governance structure, the Program reinforces that voluntary investment is in line with local needs and Elera's strategy. This progress is centered on three strategic pillars—Inclusive Economic Development, Education for the Future, and Biodiversity and Climate—underscoring our commitment to a fair and sustainable energy transition.

The three pillars of the program are as follows:

Biodiversity and **Climate**

It includes projects focused on decarbonization, water security, environmental conservation, and climate resilience.

Inclusive Economic Development

It reflects a commitment to promoting family farming, women's empowerment, and income generation. The Company is committed to creating sustainable opportunities and bolstering local supply chains.

Education for the Future

It invests in vocational training, environmental and climate education, sports, and culture to prepare future generations for the challenges of a low-carbon economy.

The new approach strengthens our positive presence in the communities where we operate and organizes the program in a more strategic and community-focused manner. Our projects remain in communities for many years, generating lasting impacts - positive or otherwise - which need to be continuously monitored. To promote the creation of shared value, we have adopted the Social License to Operate (SLO) Matrix, which serves as a diagnostic and management tool that identifies factors that can strengthen or weaken the Company's relationship with the local community.

Based on this matrix, we have structured the program and its initiatives more effectively, seeking to amplify positive impacts, reduce tensions, and support initiatives that bring about real change in the lives of people living in the areas directly affected by our projects.

The program has two cross-cutting components: the Corporate Volunteer Program, which encourages employee engagement in initiatives that have a local impact; and emergency donations, designed to address the needs of populations affected by crises or disasters, enabling a rapid and coordinated response.

Social investments

GRI 3-3, 203-1, 203-2, 413-1

Over the last 10 years, we have invested more than BRL 8 million in sustainability projects, benefiting 170,000 people in the vicinity of our assets. Social investments are on the rise, demonstrating our commitment to sustainable development, the promotion of human rights and a fair energy transition.

In 2025, we carried out 32 projects, investing BRL 1.242 million and benefiting 40,817 people. We direct investments toward social and productive infrastructure, educational initiatives, and income-generating programs, always in line with the three pillars of the Social Investment Program and reinforcing our role as a driver of sustainable regional development. We also generated BRL 24 million in income, considering the payment of leases for the areas where we operate our assets.

32
PROJECTS

BRL 1.242
MILLION INVESTED

40,817
PEOPLE BENEFITED

Improved working conditions

In Rio Grande do Norte and Paraíba, the Seridó Wind Complex funded electrical and plumbing renovations at the warehouse of the Quilombola Association of Louceiras Negras da Serra do Talhado Urbano. This meant a continuation of the infrastructure initiatives carried out during the implementation of the Basic Quilombola Environmental Plan (PBAQ) as part of the construction phase of the Seridó Wind Complex Transmission Line. The renovations were designed to ensure the proper operation of internal facilities, enhancing the comfort and functionality of the shared space used by the artisans.

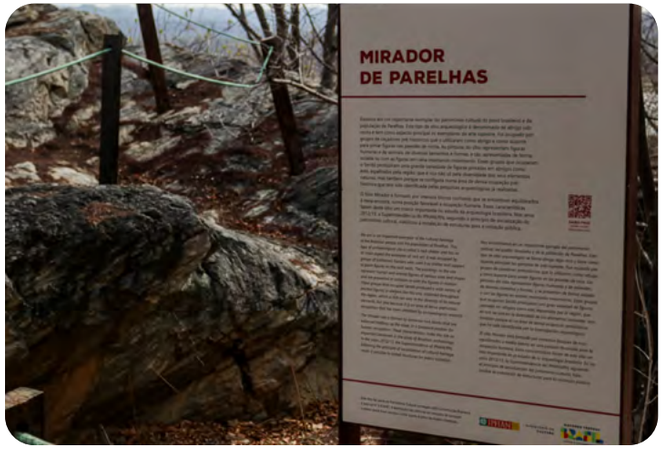
Taken together, these investments have strengthened the Association's production infrastructure, creating better working conditions, supporting the continuation of traditional pottery-making activities, and expanding the pottery workshops' organizational and production capacity, thereby promoting the cultural and economic practices of the traditional community.

The initiative is aligned with the SDGs

Seridó Geopark

In the same region, we signed a Memorandum of Understanding for the construction of the Seridó Geopark headquarters, an initiative that complements our existing efforts to support community-based tourism. It formalizes the cooperation between Elera Renováveis, the Currais Novos municipal government, the Intermunicipal Geopark Consortium, Idema, and other partners, while strengthening territorial governance and infrastructure for regional development, thereby contributing to SDGs 8, 10, 12, and 15.

Support for the Geopark includes upgrading the Mirador Archaeological Site, training local drivers, holding technical and educational workshops, and strengthening production chains such as handicrafts and family farming. In this context, community-based tourism works to promote local resources, build capacity, improve service quality, and bolster community participation in regional development.



The initiative is aligned with the SDGs

The 2025 highlights underscore how our social investments have supported regional development, fostered local potential, and expanded communities' autonomy and leadership

Fish Farming Project

In partnership with the Itapiruçu Fishermen's Association (Apedi) in the city of Palma (MG), within the catchment area of the Barra do Brauna Hydroelectric power plant, we have developed a fish farming project. Once fully implemented, the initiative could generate additional income for 47 people.

We have also invested in public infrastructure for risk response and management in two cities in Minas Gerais. In the catchment area of the Tulio Cordeiro de Melo and João Camilo Pena SHPs, in the city of Raul Soares, we conducted technical training for the Civil Defense. And in the city of Abre Campo, we provided funding for the development of the municipal contingency plan. These investments have benefited the entire population of the municipalities mentioned, reinforcing the culture of safety in the region.

Social and Environmental Call for Proposals

The Social and Environmental Call for Proposals sets forth criteria for selecting and supporting projects with a positive social and environmental impact, providing resources that strengthen transformational initiatives and bring about lasting changes in the communities where we operate.

The supported projects are located in the Northeast, South, and Southeast regions and are scheduled to be completed in 2026.

RIPARIAN FOREST PACT - ÁGUA CONECTA INSTITUTE (SC)

In the municipalities of Major Gercino and Angelina, in Santa Catarina, the Institute is carrying out the project in partnership with the Tijucas River Basin Management Committee. Selected under the 2023 call for tender and implemented between 2024 and 2025, the project preserves riparian forests by installing a seedling nursery and the reforestation of 15 rural properties.

In total, 55 people benefited directly, including 10 small-scale farmers and 45 participants in technical training sessions.

AGROECOLOGICAL FOOD GARDENS – NOVO SERTÃO INSTITUTE (CE)

In Limoeiro do Norte, Ceará, the project promotes sustainable coexistence with the semi-arid region. By training families in agroecological practices and fair-trade models, the initiative has benefited 70 people by promoting food safety, income generation, and productive autonomy.

ENTREPRENEURIAL EDUCATION FOR SMALL PERIPHERAL BUSINESSES - ARCA DO CRESCER ASSOCIATION (SP)

In the city of São Paulo, the Association runs a project dedicated to strengthening women's entrepreneurship in the outskirts. The initiative, which provides entrepreneurship training, technical skills, digital skills, and social-emotional development to low-income women, has benefited 102 people.

JOVEMLAB - ALCE INSTITUTE (RS)

In Farroupilha, Rio Grande do Sul, the Institute inspires vulnerable young people aged 15 to 24 to discover and develop their potential. The JovemLab project uses a practical and experiential approach, combining theory, mentoring, collaborative projects, and case studies to foster creativity, critical thinking, communication, and management skills.

The training program prepares participants to become entrepreneurs and transform their communities, benefiting 30 young people.

NOSSO PAPEL É CUIDAR (OUR ROLE IS TO CARE) - APAE CURITIBANOS (SC)

The project promotes the right to work and education for young people and adults with intellectual disabilities. The initiative develops practical skills and fosters students' independence based on four key fronts: independence, self-regulation, empowerment, and self-awareness. In 2025, 70 participants benefited from activities that broadened their horizons and helped them realize their potential.

AROARI PROJECT - FILHOS DAS ESTRELAS ASSOCIATION (MG)

Operating in the municipalities of Barbacena, Muriaé, and Santos Dumont, the project reached 1,200 beneficiaries in 2025. The initiative promotes environmental education and responsible solid waste management. The initiative includes recycling, composting, educational activities in schools, and community awareness campaigns. It also donates compost-based fertilizer to urban and community gardens.

Environmental Education and Social Communication Program

The environmental education and social communication initiatives we carry out are structured around the requirements of environmental licenses and their associated conditions. They seek to build real and ongoing involvement with the communities where we operate. These initiatives are planned with a focus on strategic priorities, targeting schools, associations, local communities, and other community spaces, aiming at fostering dialogue and the collective development of knowledge.

Throughout the year, a variety of educational activities are conducted in the field, tailored to the specific circumstances of each location and the target audience. One of them is the tour program at the Linha Emília Hydroelectric Power Plant, located in the city of Dois Lajeados – RS. Since 2013, it has been a model of structured operations, featuring biannual activities, services tailored to diverse audiences, interactive materials, and dedicated infrastructure. Students and local communities are able to see firsthand how the plant operates, observing all safety measures and the environmental conservation practices implemented in the surrounding area.

In the Barra do Braúna HPP region, we carry out environmental education initiatives based on participatory methodologies and interactive teaching resources. At booths set up in schools, we provided information about the power plant, the local flora and fauna, and the importance of using water responsibly. The initiatives reached 365 students in the municipalities of Palma, Recreio, and Laranjal (MG), encouraging engagement and fostering the development of a positive socio-environmental culture.

The involvement of students, teachers, and school staff bolstered trust in the Company and amplified the impact of these initiatives, helping to foster advocates for responsible practices and inspiring a journey toward sustainable development and shared responsibility.

Our environmental education and social communication initiatives promote learning, dialogue, and shared responsibility in the communities where we operate

Remediation of socio-environmental impacts

We promote the remediation of negative impacts based on the IFC's mitigation hierarchy and performance standards. For matters related to operations or ethical violations, we utilize our Confidential Channel and the Community Service Channel for social and environmental concerns.

Remediation is promoted through corrective action plans, environmental compensation, and licensing requirements, with effectiveness being monitored by the case closure rate and the Social License to Operate Matrix (LSO). In this context, managing transparency and mitigating conflicts of interest are crucial to enable impartiality in our decision-making process.

The Ethics Committee serves as the highest authority liable for addressing these risks, based on the annual collection of conflict-of-interest disclosures. All information regarding the control structure and related parties is communicated internally and reported to our shareholders.

Settlement agreement at Compor

As part of an approach guided by transparency and the proactive pursuit of mutually-agreed solutions, a Settlement Agreement was formalized in 2025 under the scope of Compor (Center for Conflict Resolution and Legal Certainty of the Public Prosecutor's Office of Minas Gerais), in the context of managing disputes related to the alleged socio-environmental impacts of the João Camilo Penna and Túlio Cordeiro de Mello SHPs. The agreement provides for the implementation of 18 collective remedy measures, defined and monitored with the direct participation of residents' committees.

As a result of the mutually-agreed settlement, the legal proceedings and out-of-court proceedings related to the alleged collective and diffuse damages associated with the agreement were extinguished, in accordance with the terms set forth in the agreement itself.

Among the agreed-upon initiatives, the construction of two effluent treatment plants (ETEs) in the districts of Granada (Abre Campo) and Bicuíba (Raul Soares) stands out; these are intended to improve local environmental and sanitary conditions, with operations subsequently transferred to the respective municipalities. In addition, an Economic Recovery Program has been implemented, with investments aimed at strengthening productive and community activities in the aggrieved areas; the program was developed through a participatory process and is designed to directly benefit the communities involved.

Promoting human rights GRI 3-3

Upholding human rights is an ongoing commitment and a key part of our ESG agenda, serving as one of our core pillars. We address this issue through a governance framework that is aligned with Brookfield Renewable's global policies, among them, the human rights policy, our Code of Conduct, and our Social Responsibility Policy. We identify potential impacts related to working conditions in our supply chain and land use, while fostering positive impacts through income generation and social participation in communities.

In 2025, we underscored our commitment to people as a core element of our strategy, consolidating a culture that is increasingly integrated into our operations and decisions. For us, people include our employees, contractors, communities and institutions in the regions where we operate.

Throughout the year, we have advanced in developing and reviewing key social management methodologies, with a particular focus on strengthening our approach to social license to operate, which is based on ongoing engagement, transparent dialogue, and building trust with communities. We also revised the structure of our social investment program, seeking greater alignment between our fronts of action and the priorities of the territories.

We have remained committed to fostering a safe, healthy, and inclusive workplace, maintaining an active presence in our operations, prioritizing well-being, and enhancing practices to prevent physical and psychosocial risks. Within our supply chain, we continue to apply ESG due diligence protocols and the Supplier Code of Conduct, reinforcing standards of ethics, integrity, and human rights across the value chain.

The effectiveness of these practices is monitored through our independent Confidential Channel and through training goals, aiming at reaffirming broad adhesion to the Code of Conduct and training in ethics and integrity. At the same time, we continue to promote the personal and professional development of our employees and the ongoing engagement of contractors.

Our relationship with stakeholders is guided by active listening, prioritization criteria and structured dialogue, contributing to the responsible management of impacts and the ongoing advancement of our practices. We believe that sustainable development is built on respect, collaboration, and a genuine concern for the people and communities where we operate.

Economic and Financial

We continue to improve our financial management, including in the execution of large-scale projects, thereby bolstering, the maturity of economic governance

Economic and financial performance GRI 201-1

In 2025, we continued to enhance our financial management, focusing on cost discipline, efficient resource allocation, and greater responsiveness to market changes and the impacts of curtailment. These efforts enhanced Elera's governance and improved visibility into asset performance, contributing to more agile and consistent decision-making in an increasingly complex regulatory and operational environment.

Among the structural improvements made during this period, the following stand out: more timely monitoring of variances between budgeted and actual results; the alignment of cost assumptions across departments; and the implementation of systemic adjustments that have bolstered the traceability, consistency, and comparability of financial and operational information by asset.

In the second half of the year, the enactment of Law No. 15.269/2025 brought significant changes to the Brazilian electricity sector by establishing new guidelines for the treatment of curtailment, including mechanisms for retroactive compensation in certain cases, as well as changes that affect the free market and self-production. In light of this new context, we have broadened our use of technology tools for planning and budgeting, established a uniform closing schedule, and deepened our analysis of results by asset, aiming at improving predictability, transparency, and management responsiveness.

Financial discipline was also evident in the execution of strategic projects, such as the third phase of expansion of the Janaúba Solar Complex (Irapuru), which was completed with a 3% savings compared to the approved Capex. With well-structured processes, standardized metrics, and management aligned with industry best practices, we continue to strengthen our ability to execute and our readiness for future challenges.

Our net revenue totaled BRL 3.4 billion in 2025, 17.2% higher than the BRL 2.9 billion recorded in 2024. This growth was driven by the Janaúba Solar Complex's Commercial Operation Date (COD) and the accounting recognition of curtailment reimbursements set forth by the new legislation.

EBITDA totaled BRL 1.8 billion in 2025, 1% higher than in previous year. EBITDA margin saw a decline from 63% to 54%, mainly due to impacts of grid restrictions, reflected on curtailment.

Net income was also negatively impacted, both by the deterioration in Ebitda and increased financial expenses. Rising interest rates on loans and financing reflect the higher level of market interest rates in 2025, compared to the previous year.

At year-end, total gross debt amounted to BRL 8.8 billion, down 7% from BRL 9.4 billion recorded in 2024. This decline was mainly due to the repayment of BRL 255 million in Tangará Energia debentures by late 2025 and the divestiture of the Phoenix and Savana SHPs, which reduced the debt by BRL 222 million, in addition to the regular flow of amortization of existing debts.

Throughout 2025, bridge loans for the Irapuru and Seridó complexes were also repaid following disbursements from the BNDES, BNB, and Sudene, which helped improve the debt profile. During the same period, Terp GLBL Brasil I also issued an additional BRL 200 million in debentures.

Strategically, we continued to focus on tax optimization through Reidi and other tax incentives, as a way of sustaining investments in infrastructure.

BRL 3.4 billion
NET REVENUE

17.2%
GROWTH VERSUS 2024

BRL 1.8 billion
EBITDA

5. Appendices

GRI Indicators
GRI and SASB Content Index
Assurance letter
Credits

GRI Indicators

Entities included in the organization's sustainability reporting GRI 2-2

This report presents the operating and financial results of the entities controlled by Elera Renováveis S.A. in Brazil and Chile, comprising the BER, BIF II, BIF III, and BIF IV funds.

As there is no single legal entity that consolidates the financial statements of all these companies in Brazil, the information has been prepared in accordance with CPC 44 standard (Combined Financial Statements). This approach enables to report companies under common control as a single entity, including the proper breakdown of minority interests and the results attributable to controlling shareholders. For the purposes of this report, the impacts of asset divestitures and the results generated by those assets as of the base date were excluded.

Communication of critical concerns GRI 2-16

Communication of critical concerns

	2023	2024	2025
Threat to life and/or physical integrity	1	0	1
Misconduct, bullying or discrimination	10	10	14
Sexual harassment	-	2	-
Corruption	0	0	0
Improper payment or receipt	0	0	0
Destruction, sabotage or damage to assets	-	2	0
Favoritism toward employees/conflict of interest	1	5	4
Favoritism toward suppliers/conflict of interest	-	1	3
Close relationship with direct subordination	0	0	0
Occupational health and safety	2	4	2
Violation of labor laws	1	1	2
Other	1	1	1
TOTAL	**16**	**26**	**27**

Communication and training about anti-corruption policies and procedures GRI 205-2

Employees trained on anti-corruption policies and procedures, by employee category

	2023		2024		2025	
	Trained	%	Trained	%	Trained	%
Senior leadership	7	100%	5	100%	5	100%
Officer	20	100%	19	100%	17	100%
Manager	37	100%	31	100%	28	100%
Coordinator	37	100%	42	100%	33	100%
Administrative/Operational	417	99.8%	414	100%	428	100%
TOTAL	**518**	**99.8%**	**511**	**100%**	**511**	**100%**

Direct economic value generated and distributed

GRI 201-1 IF-EU-550 a.1

Direct economic value generated (BRL)

	2023	2024	2025
	Amount (BRL thousand)	Amount (BRL thousand)	Amount (BRL thousand)
Net revenue	3,126,084.7	2,888,776.6[2]	3,409,701.0

Economic value distributed (BRL)[1]

	2023	2024	2025
	Amount (BRL thousand)	Amount (BRL thousand)	Amount (BRL thousand)
Operating expenses	649,765.4	794,173.3	1,108,231.0
Employees salaries and benefits	167,566.8	167,074.3	177,351.0
Payments to capital providers	481,631.2	1,429,641.5	1,522,416.0
Payments to the government (by country)	218,817.3	213,126.6	224,864.0
Investments in community	3,633.6	2,531.9	2,911.0
TOTAL	**1,521,414.3**	**2,606,547.6**	**3,035,772.0**

Retained economic value (BRL thousand)

	2023	2024	2025
TOTAL	**1,604,669.9**	**282,229.1[2]**	**373,929.0**

[1]Data reported on an accrual basis of accounting. The figures reported refer to the entire Elera Renováveis Group and include renewable energy operations in Brazil, Chile and Uruguay. Figures have been converted to Brazilian reais, where applicable, to reiterate consistent presentation of the information. Reported net revenue excludes the Group intercompanytransactions. Assets located in Uruguay were sold in 2023

[2] The amount of revenue generated in 2024 was adjusted after the final consolidation of the accounting information for the period, resulting in a variation of approximately BRL 28,000 in relation to the amount previously reported.

Investments

Total social investment (R$)[1] GRI 203-1

Social investment	2023	2024	2025
Construction	2,398,281.5	543,894.1	36,444.7
Operation	963,566.6	1,706,066.7	877,789.6
TOTAL	**3,361,848.1**	**2,249,960.9**	**1,242,236.2**

[1] The figures include investments made in the 2024 base year.

Total investment and spending on environmental protection (R$)[1]

Total investment and spending on environmental protection	2023		2024		2025	
	Construction	Operation	Construction	Operation	Construction	Operation
Environmental programs	5,530,067.3	7,078,793.1	2,561,941.0	6,201,947.6	645,152.8	7,014,054.4
Environmental recovery and reforestation	1,162,093.3	2,009,747.2	20,000.0	6,010,390.0	0.0	2,162,621.8
Facility upgrades	-	10,290.0	-	52,839.0	-	9,840.0
SUBTOTAL	6,692,160.6	9,098,830.3	2,581,941.0	12,265,176.6	645,152.8	9,186,516.2
OVERALL TOTAL		**15,790,990.9**		**14,847,117.5**		**9,831,669.0**

[1] The figures include investments made in the 2024 base year.

Energy consumption within the organization GRI 302-1

Non-renewable fuels used and total energy content (GJ)[1]

	2023	2024	2025
Fuels (Brazil)	**Quantity of energy**	**Quantity of energy**	**Quantity of energy**
Acetylene	1.6	1.0	3.0
Diesel	14,721.3	13,202.2	14,389.0
Gasoline	2,260.6	2,168.2	1,867.4
SUBTOTAL	**16,983.5**	**15,371.4**	**16,259.4**
Fuels (Chile and Uruguay)			
Diesel	339.6	520.6	534.2
Gasoline	2,477.3	0.0	1.0
SUBTOTAL	**2,816.9**	**520.6**	**535.3**
OVERALL TOTAL	**19,800.4**	**15,892.0**	**16,794.7**

[1] *Considers consumption in Elera's operations in Brazil, Chile and Uruguay in 2023.*

Renewable fuels used and total energy content (GJ)

	2023	2024	2025
Fuels (Brazil)	**Quantity of energy**	**Quantity of energy**	**Quantity of energy**
Biomass/sugarcane bagasse	5,300,055.2	1,256,873.4	-
Hydrous ethanol	256.2	825.1	2,854.5
TOTAL	**5,300,311.4**	**1,257,698.5**	**2,854.5**

Energy consumption by source (GJ)

	2023	2024	2025
Type of consumption	**Quantity**	**Quantity**	**Quantity**
Electricity purchased from third parties (Brazil)	3,833.4	3,015.6	1,666.8
Purchased electricity (Chile)	7,083.9	5,484.0	5,484.8
Self-generated electricity (Brazil)	83,738.4	81,201.1	83,676.2
TOTAL	**91,370.5**	**89,700.0**	**90,827.8**

Energy intensity GRI 302-3

Energy intensity (MWh consumed per GWh generated)[1]

2023	2024	2025
2.2	2.4	2.6

[1] *Considers the ratio between energy consumed in operations (Brazil, Chile and Uruguay), considering only energy from self-production, and the net production of energy generated. Assets located in Uruguay were sold in 2023*

Emissions by category and biogenic emissions (tCO_2e) GRI 305-1, 305-3 IF-EU-110a.1

Direct greenhouse gas emissions (Scope 1)

Brazil	2023		2024		2025	
Scope 1 - direct emissions	Total emissions (tCO_2e)	Biogenic emissions (tonnes)	Total emissions (tCO_2e)	Biogenic emissions (tonnes)	Total emissions (tCO_2e)	Biogenic emissions (tonnes)
Mobile combustion	824.7	129.2	841.1	224.2	811.9	330.4
Stationary combustion	430.0	535,989.3	253.5	129,818.4	232.4	38.8
Fugitive emissions	128.6	-	618.4	-	1,035.7	-
Solid waste and liquid effluents	-	-	0.1	-	0.1	-
Land use and change — Reservoir	159,855.8	-	160,568.0	-	96,369.5	-
Land use and change — Vegetation suppression	47,689.8	-	6,560.0	-	2,200.0	-
TOTAL	**208,928.8**	**536,118.5**	**168,841.1**	**130,042.6**	**100,649.7**	**369.1**

Other indirect (Scope 3) GHG emissions

Brazil	2023		2024		2025	
Scope 3 – other emissions	Total emissions (tCO_2e)	Biogenic emissions (tonnes)	Total emissions (tCO_2e)	Biogenic emissions (tonnes)	Total emissions (tCO_2e)	Biogenic emissions (tonnes)
Purchased goods and services	17,371.5	1,756.3	4,482.8	698.1	348.4	58.7
Capital goods	237,960.9	-	470,442.5	0.0	0.0	0.0
Fuel and energy-related activities	406.4	-	381.3	0.0	383.1	0.0
Waste generated in operations	272.4	22.9	910.6	910.2	319.0	132.1
Business travel	903.1	-	626.6	0.0	301.6	0.0
TOTAL	**256,914.3**	**1,779.2**	**473,843.8**	**1,608.3**	**1,352.0**	**190.9**

Emissions by category and biogenic emissions (tCO_2e)

Uruguay and Chile	Category	2023	2024	2025
Scope 1 (direct emissions)	Mobile combustion	40.0	37.0	40.0
	Stationary combustion	1.8	3.9	2.3
	Biogenic emissions	1.4	1.2	1.2
Scope 3	Fuel and energy-related activities	-	12.5	12.9
	Waste generated in operations	-	2.7	6.9
	Biogenic emissions	-	0.3	0.8

NO_X, SO_X emissions and other significant air emissions GRI 305-7, IF-EU-120a.1

Significant emissions of each type of substance[1,2]

Category	2023	2024	2025[3]
NO_x (kg)	298.5	57.0	0.0
Particulate matter (kg)[4]	382.1	123.4	0.0
Carbon dioxide content (%)	11.6	14.1	0.0
Nitrogen content (%)	81.0	79.6	0.0
Oxygen content (%)	7.8	6.3	0.0

[1] Nitrogen oxides: for this determination, the colorimetric method was applied, using a UV spectrophotometer. The samples were analyzed by subcontracted laboratory Ceimic Air Quality Ltda., accredited by Inmetro to ISO 17025:2005.

[2] Emission gases: analyzed in the collections made in the tedlar bags. The levels of oxygen, carbon dioxide and nitrogen in the gases were obtained by volumetric dosing using the Orsat technique.

[3] Monitoring of pollutant emissions was only carried out at the Santa Cândida I and II biomass power plants, which were divested in 2024. The Vista Alegre I and II plants remained in hibernation until 2025 and therefore did not emit any pollutants. The other assets (hydroelectric, wind and solar) do not generate direct emissions of pollutants during operation.

[4] Particulate matter: determined by weighing the material retained in the filter, probe and cyclone. The samples were analyzed by subcontracted laboratory Ceimic Air Quality Ltda., accredited by Inmetro to ISO 17025:2005.

Water withdrawal GRI 303-3, IF-EU-140a.1

Total water withdrawal from all areas[1] (ML)

Source	2023	2024	2025
Surface water	713.2	167.8	50.7
Third-party water	9.8	8.9	3.6
Groundwater	195.4	306.2	125.6
TOTAL	**918.4**	**482.9**	**180.0**

[1] *Withdrawal volumes declined significantly compared to the previous year due to the completion of the expansion of the Janaúba Solar Complex (Irapuru) and the assets divestiture.*

Total water withdrawal from water-stressed areas[1] (ML)

Source	2023	2024	2025
Surface water	0.0	0.0	0.0
Third-party water	0.8	4.1	2.4
Groundwater	0.0	161.9	29.9
TOTAL	**0.8**	**166.0**	**32.3**

[1] *Withdrawal volumes declined significantly compared to the previous year due to the completion of the expansion of the Janaúba Solar Complex (Irapuru) and the assets divestiture.*

Water discharge GRI 303-4

Total water discharge to all areas (ML)

Source	2023	2024	2025
Surface water	570.6	134.2	40.6
Third-party water	7.8	7.1	2.9
Groundwater	156.3	245.0	100.5
TOTAL	**734.7**	**386.3**	**144.0**

Total water discharge to water-stressed areas (ML)

Source	2023	2024	2025
Surface water	0.0	0.0	0.0
Third-party water	0.6	3.3	1.9
Groundwater	0.0	129.5	23.9
TOTAL	**0.6**	**132.8**	**25.8**

Water consumption GRI 303-5

Total water consumption from all areas[1] (Withdrawal — Discharge) (ML)

Source	2023	2024	2025
Surface water	142.6	33.6	10.1
Third-party water	2.0	1.8	0.7
Groundwater	39.1	61.2	25.1
TOTAL	**183.7**	**96.6**	**36.0**

[1] *Elera has adopted a new assumption for calculating total water discharge in its operations, now assuming that 80% of the water withdrawn is discharged, in line with the recommendation of ABNT NBR 9649, which defines a return coefficient of 0.8 when no specific measurements are available. The monitoring of septic tank effluent (sludge) continues to be carried out through Waste Transport Manifests. All water withdrawal sources are classified as freshwater (TDS ≤ 1,000 mg/L). Assets in water-stressed areas were identified based on WRI Aqueduct.*

Total water consumption from water-stressed areas[1] (Withdrawal - Discharge) (ML)

Source	2023	2024	2025
Surface water	0.0	0.0	0.0
Third-party water	0.2	0.8	0.5
Groundwater	0.0	32.4	6.0
TOTAL	**0.2**	**33.2**	**6.5**

[1] *Elera has adopted a new assumption for calculating total water discharge in its operations, now assuming that 80% of the water withdrawn is discharged, in line with the recommendation of ABNT NBR 9649, which defines a return coefficient of 0.8 when no specific measurements are available. The monitoring of septic tank effluent (sludge) continues to be carried out through Waste Transport Manifests. All water withdrawal sources are classified as freshwater (TDS ≤ 1,000 mg/L). Assets in water-stressed areas were identified based on WRI Aqueduct.*

Waste generated GRI 306-3

Total weight of hazardous waste generated (Tonnes)

	2023	2024	2025
Construction[1]	9.00	9.94	12.31
Operation	106.00	80.83	150.04
TOTAL	**115.00**	**90.77**	**162.35**

[1] *Data on assets under construction are compiled monthly by analyzing control spreadsheets, MTRs, and CDFs provided by contractors.*

Total weight of non-hazardous waste (tonnes)

	2023	2024	2025
Construction[1]	3,796.00	2,874.83	1,868.21
Operation	478.00	121.67	127.23
TOTAL	**4,274.00**	**2,996.50**	**1,995.44**

[1] *Data on assets under construction are compiled monthly by analyzing control spreadsheets, MTRs, and CDFs provided by contractors.*

Total weight of hazardous and non-hazardous waste generated [1] (tonnes)

	2023	2024	2025
Hazardous waste	115.00	90.77	162.35
Non-hazardous waste	4,274.00	2,996.50	1,995.44
TOTAL	**4,389.00**	**3,087.27**	**2,157.79**

[1] *Non-hazardous and recyclable waste, such as paper, plastic, glass, metal, cardboard, wood, electronic devices, recyclable batteries, and mixtures of these. Non-hazardous and non-recyclable waste, such as biodegradable waste from kitchens and cafeterias, cement-based materials, waste from grating cleaning, ceramic waste, and unclassified organic and municipal waste. Hazardous waste: waste that, due to its flammability, corrosiveness, reactivity, toxicity, pathogenicity, carcinogenicity, teratogenicity, and mutagenicity, poses a significant risk to public health or environmental quality, in accordance with the National Solid Waste Policy (PNRS), such as oil, fluorescent lamps, Class I batteries, contaminated materials and packaging, paints, and varnishes.*

Waste diverted from disposal GRI 306-4

Total weight of hazardous waste diverted from disposal, by recovery operation (tonnes)

	2023			2024			2025		
Type of recovery	Within the organization	Outside the organization	Total	Within the organization	Outside the organization	Total	Within the organization	Outside the organization	Total
Preparation for reuse	0.00	1,342.00	1,342.00	0.00	0.00	0.00	0.00	12.01	12.01
Recycling	0.00	1,953.00	1,953.00	0.00	34.65	34.65	0.00	58.01	58.01
Other recovery operations	1.00	0.00	1.00	0.00	15.51	15.51	0.00	13.82	13.82
TOTAL	**1.00**	**3,295.00**	**3,296.00**	**0.00**	**50.16**	**50.16**	**0.00**	**83.84**	**83.84**

Total weight of non-hazardous waste diverted from disposal, by recovery operation (tonnes)

	2023			2024			2025		
Type of recovery	Within the organization	Outside the organization	Total	Within the organization	Outside the organization	Total	Within the organization	Outside the organization	Total
Preparation for reuse	0.00	0.00	0.00	1,476.80	12.80	1,489.60	1,684.80	0.00	1,684.80
Recycling	0.00	21.00	21.00	0.00	392.15	392.15	0.00	90.37	90.37
Other recovery operations	0.00	42.00	42.0	0.73	18.23	18.96	0.60	1.29	1.89
TOTAL	**0.00**	**63.00**	**63.00**	**1,477.53**	**423.18**	**1,900.71**	**1,685.40**	**91.66**	**1,777.06**

Waste directed to disposal GRI 306-5

Total weight of hazardous waste directed to disposal, by disposal operation[1] (tonnes)

	2023	2024	2025
Types of disposal	Total	Total	Total
Incineration (with energy recovery)	23.00	24.79	42.63
Incineration (without energy recovery)	4.00	7.26	10.33
Landfill containment	25.00	8.55	25.54
Other disposal operations	0.00	0.00	0.00
TOTAL	**52.00**	**40.60**	**78.50**

[1] *The organization does not have a site for the final disposal of waste generated by its operations; all waste was directed to disposal outside the organization.*

Total weight of non-hazardous waste directed to disposal, by disposal operation[1] (tonnes)

	2023	2024	2025
Types of disposal	Total	Total	Total
Incineration (with energy recovery)	420.00	555.82	69.74
Incineration (without energy recovery)	1.00	1.13	1.29
Landfill containment	557.00	538.85	147.35
Other disposal operations	0.00	0.00	0.00
TOTAL	**978.00**	**1,095.80**	**218.38**

[1] *The organization does not have a site for the final disposal of waste generated by its operations; all waste was directed to disposal outside the organization.*

Employees GRI 2-7

Employees by region and gender

	2024			2025[1]		
	Male	Female	Total	Male	Female	Total
Northeast	47	1	48	52	3	55
Mid-West	40	1	41	44	3	47
Southeast	275	114	389	237	111	348
South	35	0	35	45	1	46
TOTAL	**397**	**116**	**513**	**378**	**118**	**496**

[1] *The data reported was compiled based on the totalheadcountregistered in the organization's people management system. For reporting purposes, the methodology adopted considers the active workforce at the end of the reporting period (position as at 12/31/2025).*

Employees by type of employment agreement and gender

	2024			2025[1]		
	Undetermined duration	Determined duration	Total	Undetermined duration	Determined duration	Total
Male	396	1	397	375	3	378
Female	113	3	116	114	4	118
TOTAL	**509**	**4**	**513**	**489**	**7**	**496**

[1] *The data reported was compiled based on the totalheadcountregistered in the organization's people management system. For reporting purposes, the methodology adopted considers the active workforce at the end of the reporting period (position as at 12/31/2025).*

Employees by type of employment agreement and region

	2024			2025[1]		
	Undetermined duration	Determined duration	Total	Undetermined duration	Determined duration	Total
Northeast	48	0	48	55	0	55
Mid-West	41	0	41	47	0	47
Southeast	385	4	389	341	7	348
South	35	0	35	46	0	46
TOTAL	**509**	**4**	**513**	**489**	**7**	**496**

[1] *The data reported was compiled based on the totalheadcountregistered in the organization's people management system. For reporting purposes, the methodology adopted considers the active workforce at the end of the reporting period (position as at 12/31/2025).*

Employees by type of employment and gender

	2024			2025[1]		
	Full-time	Part-time	Total	Full-time	Part-time	Total
Male	396	1	397	375	3	378
Female	113	3	116	114	4	118
TOTAL	**509**	**4**	**513**	**489**	**7**	**496**

[1] *The data reported was compiled based on the totalheadcountregistered in the organization's people management system. For reporting purposes, the methodology adopted considers the active workforce at the end of the reporting period (position as at 12/31/2025).*

Employees by type of employment and region

	2024			2025[1]		
	Full-time	Part-time	Total	Full-time	Part-time	Total
Northeast	48	0	48	55	0	55
Mid-West	41	0	41	47	0	47
Southeast	385	4	35	341	7	348
South	35	0	389	46	0	46
TOTAL	**509**	**4**	**513**	**489**	**7**	**496**

[1] *The data reported was compiled based on the totalheadcountregistered in the organization's people management system. For reporting purposes, the methodology adopted considers the active workforce at the end of the reporting period (position as at 12/31/2025).*

Workers who are not employees GRI 2-8

Workers who are not employees[1]

	2023	2024	2025
Contractors (various activities)	732	19	285
Contractors (construction)	1,571	914	0
Interns	60	9	20
TOTAL	**2,363**	**942**	**305**

[1] *The report considers the average number of workers over the year.*

New hires and employee turnover[1] GRI 401-1

	2023				2024				2025			
	Hires	Hiring rate	Layoffs	Turnover rate	Hires	Hiring rate	Layoffs	Turnover rate	Hires	Hiring rate	Layoffs	Turnover rate
By gender[2]												
Male	66	16.4%	111	22.0%	105	26.4%	114	27.6%	56	14.9%	78	18%
Female	32	24.8%	53	32.9%	45	38.7%	62	46.1%	35	30.7%	33	30%
TOTAL	**98**	**18.4%**	**164**	**24.6%**	**150**	**29.2%**	**176**	**31.8%**	**91**	**18.4%**	**111**	**20.4%**
By age group												
Under 30 years old	35	38.9%	30	36.1%	69	69%	51	60%	32	31.7%	14	23%
30-50 years old	60	14.9%	130	23.6%	77	20.9%	116	26.2%	56	16.1%	90	21%
Over 50 years old	3	7.7%	4	9.0%	4	9.1%	9	14.8%	3	7.7%	7	13%
By region												
Northeast	6	14.6%	16	34.1%	14	29.2%	6	20.8%	8	14.6%	6	13%
Mid-West	6	11.8%	9	20.6%	5	12.2%	17	26.8%	8	17.0%	9	18%
Southeast	79	19.8%	127	35.6%	125	32.1%	148	35.1%	66	19.4%	89	23%
South	7	17.5%	12	32.5%	6	17.1%	5	15.7%	9	19.6%	7	17%

[1] *Turnover Rate = ((Total Hires + Total Dismissals)/2) / Total Number of Employees × 100.*

[2] *Total number of female and male employees considered. This was reported in the parameters of GRI standard 2-07 in December 2025, which corresponds to 513 employees.*

Parental leave[1] GRI 401-3

	2023	2024	2025
[Total employees who took parental leave]			
Male	8	20	20
Female	4	14	4
[Total employees who returned to work, during the reporting period, after the end of parental leave]			
Male	7	19	20
Female	3	11	4
[Employees who returned to work after parental leave and remained employed 12 months after returning to work]			
Male	10	2	18
Female	4	0	7
[Rate of return]			
Male	88%	95%	100%
Female	75%	79%	100%
[Rate of retention]			
Male	91%	11%	100%
Female	67%	0%	100%

[1] *This applies to all employees in Brazil, both permanent and temporary, and 100% of them are entitled to parental leave.*

Work-related injuries GRI 403-9

	2023		2024		2025	
	Employees	Non-employee workers[1] (contractors)	Employees	Non-employee workers[1] (contractors)	Employees	Non-employee workers[1] (contractors)
Number of hours worked	1,143,074	4,437,473	1,071,762	3,503,177	1,038,792	995,374
No. of fatalities resulting from work-related injuries	0	0	0	0	0	0
Index of fatalities resulting from work-related injuries	0	0	0	0	0	0
No. of work-related injuries with serious outcome (except for fatalities)	0	0	0	0	0	1
Index of work-related injuries with serious outcome (except for fatalities)	0	0	0	0	0	1.00
No. of work-related injuries of mandatory communication; (include fatalities)	3	11	2	8	3	9
Index of work-related injuries of mandatory communication (include fatalities)	2.6	2.5	1.9	2.3	2.9	9.0

1 Workers who are not employees, but whose work and/or workplace is controlled by the organization. The rates were calculated based on 1 million hours worked and the assumptions of ABNT/NBR 14280 and GRI Standards (mandatory communication and serious consequences). No workers have been excluded from this content.

Diversity of governance bodies and employees GRI 405-1

Percentage of workers by employee category and gender

	2023			2024			2025		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Senior leadership									
No.	7	0	7	4	1	5	4	1	5
Percentage	100%	0%	100%	80%	20%	100%	80%	20%	100%
Board of Executive Officers									
No.	17	4	21	14	5	19	12	4	16
Percentage	81%	19%	100%	74%	26%	100%	75%	25%	100%
Managers									
No.	24	11	35	27	7	34	22	7	29
Percentage	69%	31%	100%	79%	21%	100%	76%	24%	100%
Coordinators									
No.	25	15	15	30	13	43	24	11	35
Percentage	63%	38%	100%	70%	30%	100%	69%	31%	100%
Administrative/Operational									
No.	330	99	429	322	90	412	316	95	411
Percentage	77%	23%	100%	78%	22%	100%	77%	23%	100%
[Total]									
NO.	**415**	**150**	**565**	**397**	**116**	**513**	**378**	**118**	**496**
PERCENTAGE	**73%**	**27%**	**100%**	**77%**	**23%**	**100%**	**76%**	**24%**	**100%**

Percentage of workers by employee category and age group

	2024		2025	
	No.	Percentage	No.	Percentage
Senior leadership				
Under 30 years old	0	0%	0	0%
30-50 years old	2	40%	4	80%
Over 50 years old	3	60%	1	20%
TOTAL	**5**	**100%**	**5**	**100%**
Board of Executive Officers				
Under 30 years old	0	0%	0	0%
30-50 years old	13	68%	10	63%
Over 50 years old	6	32%	6	38%
TOTAL	**19**	**100%**	**16**	**100%**
Managers				
Under 30 years old	1	3%	0	0%
30-50 years old	30	88%	28	97%
Over 50 years old	3	9%	1	3%
TOTAL	**34**	**100%**	**29**	**100%**
Coordinators				
Under 30 years old	2	5%	3	9%
30-50 years old	40	93%	31	89%
Over 50 years old	1	2%	1	3%
TOTAL	**43**	**100%**	**35**	**100**
Administrative/Operational				
Under 30 years old	97	24%	105	26%
30-50 years old	284	69%	276	67%
Over 50 years old	31	8%	30	7%
TOTAL	**412**	**100%**	**411**	**100%**
[Total]				
Under 30 years old	100	19%	108	22%
30-50 years old	44	9%	349	70%
Over 50 years old	369	72%	39	8%
TOTAL	**513**	**100%**	**496**	**100%**

Percentage of workers from minority and/or vulnerable groups by employee category

	2024		2025	
	Number of employees from minority groups	Percentage	Number of employees from minority groups	Percentage
Black				
Senior leadership	0	0%	0	0%
Board of Executive Officers	0	0%	1	6%
Managers	2	6%	1	3%
Coordinators	1	2%	1	3%
Administrative/Operational	35	8%	36	9%
TOTAL	**38**	**16%**	**39**	**8%**
PwD				
Senior leadership	0	0%	0	0%
Board of Executive Officers	1	5%	0	0%
Managers	0	0%	0	0%
Coordinators	0	0%	1	3%
Administrative/Operational	13	3%	11	3%
TOTAL	**14**	**8%**	**12**	**3%**

Ratio of basic salary and remuneration of women to men GRI 405-2

Ratio of basic salary and remuneration of women to men, by employee category

	2025	
Category	Percentage of basic salary of women to men	Percentage of remuneration of women to men
Managers	100.9%	108.3%
Professionals in Higher-Level Occupations	63.9%	64.3%
Mid-level Technicians	112.1%	93.7%
Administrative services	115.8%	142.5%

[1] *The data reported considers only employees on the payroll of ELERA Renewables S.A. This is the first reporting cycle for this standard.*

Operations with significant actual and potential negative impacts on local communities GRI 413-2

Generation source	Site of impact	Actual and potential negative impacts of operations	Intensity or severity of the impacts	Expected duration of the impacts	Reversibility of impacts	Scale of impacts
Solar	Area of direct and indirect influence of the projects	Building expectations about the project	Medium	During the development, implementation and operation of the project	Reversible	Low
		Increased demand on local infrastructure (roads, water resources, health facilities, etc.)	High	During implementation and operation of the project	Reversible	High
Wind	Area of direct and indirect influence of the projects	Building expectations about the project	Medium	During the development, implementation and operation of the project	Reversible	Low
		Increased demand on local infrastructure (roads, water resources, health facilities, etc.)	High	During implementation and operation of the project	Reversible	High
		Interference with the natural landscape, noise and shadow from the towers	High	During implementation and operation of the project	Reversible	High
Hydroelectric	Area of direct and indirect influence of the projects	Building expectations about the project	Medium	During the development, implementation and operation of the project	Reversible	Low
		Flooding of areas altering ecosystems and people's way of life (social, cultural and historical aspects)	High	During implementation and operation of the project	Irreversible	High
		Increased demand on local infrastructure (roads, water resources, health facilities, etc.)	High	During implementation of the project	Reversible	High

SASB Indicators

Installed capacity (MW), by primary energy source and by regulatory regime EU1

Installed generation capacity by technology[1] (MW)	2023	2024	2025
Biomass	85.0	0.0	0.0
Wind	807.0	888.2	888.0
Hydroelectric	939.0	849.4	849.0
Solar	1,400.0	1,736.7	1,737.0
TOTAL	**3,231.0**	**3,474.3**	**3,474.0**

[1] *It refers to operating assets. In 2025, the Vista Alegre I and Vista Alegre II power plants were sold.*

Net energy production, by primary energy source and by regulatory regime EU2, IF-EU-000.D

Due to the restrictions imposed by the ONS during the year, we did not record material facts for wind and solar complexes. For hydroelectric power plants, the energy production resource was lower than expected.

Net energy production, by source (GWh)	2023	2024	2025
Biomass	150.2	34.4	-
Wind	2,225.6	3,171.0	3,122.8
Hydroelectric	4,311.2	4,017.5	3,451.8
Solar	3,188.3	2,904.3	3,018.5
TOTAL	**9,875.3**	**10,127.2**	**9,593.1**

Average plant availability factor by energy source and by regulatory regime EU30

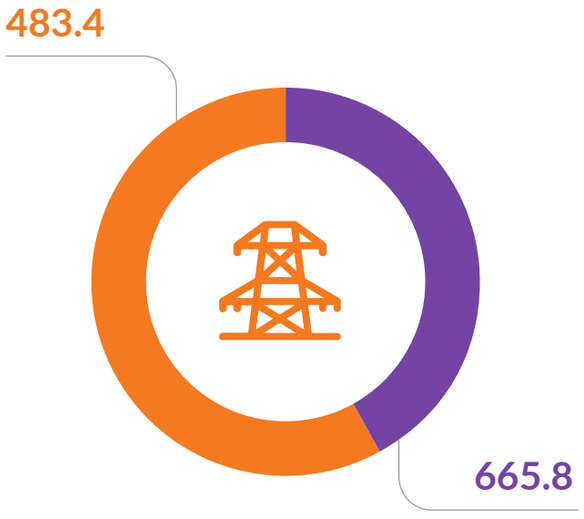
The energy available from the hydroelectric power plants was affected by forced outages, mainly at the Itiquira and Pedrinho sites.

For solar complexes, the energy available was higher than in 2024 as we did not see so many forced outages. The solar complex's maintenance was very efficient, also its performance was considerably positive given the resources available.

Energy generated by source (%)	2023	2024	2025
Biomass	1.5	0.3	-
Wind	22.5	31.3	32.6
Hydroelectric	43.7	39.7	36.0
Solar	32.3	28.7	31.5
TOTAL	**100%**	**100%**	**100%**

Energy available by source	2023	2024	2025
Hydroelectric	99.3%	99.2%	95.4%
Solar	93.5%	98.7%	98.3%
Wind	97.4%	97.6%	97.7%

Length of transmission and distribution lines (km) IF-EU-000.C



Total 1,149.2

- Distribution network
- Transmission lines

Total recordable incident rate (TRIR), fatality rate, and near-miss frequency rate (NMFR) IF-EU-320a.1

	Total recordable incident rate (TRIR):	Near-miss frequency rate (NMFR):
Direct employee	1.9	0.00
Contractor	6.0	1.00

GRI and SASB content index

Use statement	Elera Renováveis reported in accordance with the applicable standards for the period from January 1 to December 31, 2025.
GRI 1 adopted	GRI 1: General Disclosures 2021
Applicable GRI Sector Standards	GRI G4 ELECTRICITY SECTOR 2013

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
GENERAL DISCLOSURES						
The organization and its reporting practices						
GRI 2: General disclosures 2021	2-1 Organizational details	9, 10				
	2-2 Entities included in the organization's sustainability reporting	10, 37, 87				
	2-3 Reporting period, frequency and contact point	5				
	2-4 Restatements of information	Where applicable, the different approaches and restatements of information are described in the indicators.				
	2-5 External assurance	Instituto Totum carried out the assurance of the reported content. 5, 116				
Activities and workers						
GRI 2: General disclosures 2021	2-6 Activities, value chain and other business relations	9, 11, 42				
	2-7 Employees	95				8, 10
	2-8 Workers who are not employees	96				8

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
Governance						
GRI 2: General disclosures 2021	2-9 Governance structure and composition	37, 38, 40				5, 16
	2-10 Nomination and selection for the highest governance body	37				5, 16
	2-11 Chair of the highest governance body	The Chairman of the Committee does not hold the position of Elera Chief Executive Officer.				16
	2-12 Role of the highest governance body in overseeing the management of impacts	23, 37				16
	2-13 Delegation of responsibility for managing impacts	37				
	2-14 Role of the highest governance body in sustainability reporting	36, 38				
	2-15 Conflicts of interest	40				16
	2-16 Communication of critical concerns	41, 87				
	2-17 Collective knowledge of the highest governance body	38				
	2-18 Performance review of the highest governance body	Elera does not carry out performance review of the highest governance body				
	2-19 Remuneration policies	39				
	2-20 Process to determine compensation	39				
	2-21 Annual total compensation ratio		All	Confidentiality restrictions	Confidential and strategic information for Elera.	

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
Strategy, policies and practices						
GRI 2: General disclosures 2021	2-22 Statement of sustainable development strategy	4				
	2-23 Policy commitments	40				16
	2-24 Embedding policy commitments	40				
	2-25 Processes to remediate negative impacts	74				
	2-26 Mechanisms for advice and presentation of concerns	41, 68				16
	2-27 Compliance with laws and regulations	41				
	2-28 Membership associations	32				
	2-29 Approach to stakeholder *engagement*	31				
Stakeholder *engagement*						
GRI 2: General disclosures 2021	2-30 Collective bargaining agreements	All employees are covered by a collective bargaining agreement.				
Material topics						
GRI 3: Material topics 2021	3-1 Process to determine material topics	21				
	3-2 List of material topics	21				
Biodiversity preservation						
GRI 3: Material topics 2021	3-3 Management of material topics	62				

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss	62				
	101-2 Management of biodiversity impacts	62, 64				
	101-3 Access and fair and equitable distribution of benefits		All	Not applicable	Elera's operations, which focus exclusively on the generation and trading of renewable energy (hydroelectric, solar, and wind), do not involve access to genetic resources or associated traditional knowledge, in accordance with the criteria provided for by Law No. 13.123/2015 (Biodiversity Law) and the Nagoya Protocol.	
	101-4 Identification of biodiversity impacts	62				
	101-5 Locations with biodiversity impacts	62				
	101-6 Direct drivers of biodiversity loss	62, 64				
	101-7 Changes to the state of biodiversity	62				
	101-8 Ecosystem services	63				
Adaptation to climate risks						
GRI 3: Material topics 2021	3-3 Management of material topics	50, 51				

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
GRI 201: Economic performance	201-2 Financial implications and other risks and opportunities due to climate change	25, 50	a.iii	Strategic information	Elera does not currently report on the climate risk assessment. However, it monitors information on the costs of the adaptation initiatives implemented to manage these risks.	13
GRI G4 ELECTRICITY SECTOR 2013	EU8 Research and development activity and expenditure aimed at providing reliable electricity and promoting sustainable development	17				
GRI G4 ELECTRICITY SECTOR 2013	EU21 Contingency planning measures, disaster/emergency management plan and training programs, and recovery/ restoration plans	25				
Local socio-economic development						
GRI 3: Material topics 2021	3-3 Management of material topics	73, 75				
GRI 201: Economic performance	201-1 Direct economic value generated and distributed	84, 88				8, 9
GRI 203: Indirect economic impacts 2016	203-1 Infrastructure investments and services supported	76, 88				5, 9, 11
	203-2 Significant indirect economic impacts	76				1, 3, 8
GRI 204: Procurement practices 2016	204-1 Proportion of spending on local suppliers	42				
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments and development programs	76				
	413-2 Operations with significant actual and potential negative impacts on local communities	102				1, 2
Ethics and integrity						
GRI 3: Material topics 2021	3-3 Management of material topics	40				

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	In 2025, 100% of Elera Renováveis' operations were assessed for corruption-related risks. The assessments, which compose the Compliance Program, identified corruption, fraud, and potential damage to the Company's image and reputation resulting from misconduct as significant risks.				16
	205-2 Communication and training about anti-corruption policies and procedures	41, 87				16
	205-3 Confirmed incidents of corruption and actions taken	41				16
GRI 206: Anti-competitive behavior 2016	206-1 Legal actions for anti-competitive behavior, trust and monopoly practices	No lawsuits were filed during the reporting period.				16
GRI 418: Customer privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	No valid complaints regarding personal data breaches have been reported.				16
Decarbonization						
GRI 3: Material topics 2021	3-3 Management of material topics	50, 53				
GRI 302: Energy 2016	302-1 Energy consumption within the organization	55, 89				3, 7, 12, 13
	302-3 Energy intensity	89				3, 7, 12, 13
	302-4 Reduction of energy consumption	55				3, 7, 12, 13

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
GRI 305: Emissions	305-1 Direct (Scope 1) GHG emissions	54, 90				3, 7, 12, 13
	305-2 Indirect (Scope 2) GHG emissions from energy acquisition	54				3, 7, 12, 13
	305-3 Other indirect (Scope 3) GHG emissions	54, 90				3, 7, 12, 13
	305-4 Greenhouse gas (GHG) emissions intensity	0.60 tCO_2e/MW				3, 7, 12, 13
	305-5 Reduction of GHG emissions	54				3, 7, 12, 13
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	91				3, 7, 12, 13
Water and waste management						
GRI 3: Material topics 2021	3-3 Management of material topics	56, 59				
GRI 303: Water and effluents 2018	303-1 Interaction with water as a shared resource	56				6, 12
	303-2 Management of water discharge-related impacts	56				6
	303-3 Water withdrawal	58, 92				6
	303-4 Water discharge	58, 92				6
	303-5 Water consumption	58, 92				6

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	59				3, 6, 11, 12
	306-2 Management of significant waste-related impacts	59				3, 6, 8, 11, 12
	306-3 Waste generated	60, 93				3, 6, 11, 12
	306-4 Waste diverted from disposal	61, 94				3, 11, 12
	306-5 Waste directed to disposal	61, 94				3, 6, 11, 12, 15
Regulatory and environmental compliance						
GRI 3: Material topics 2021	3-3 Management of material topics	49				
GRI 308: Suppliers environmental assessment 2016	308-2 Negative environmental impacts in the supply chain and actions taken	42				
Employee development and well-being						
GRI 3: Material topics 2021	3-3 Management of material topics	66				
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	97				4, 5, 8, 10
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	68				3, 5, 8
	401-3 Parental leave	98				5, 8
GRI 402: Labor relations 2016	402-1 Minimum deadline for notice on operational changes.	The minimum deadline for notice is 32 weeks for operational changes affecting employees. As evidence of this commitment, the relocation of the administrative headquarters to São Paulo was announced eight months in advance, allowing ample time for employees to make housing arrangements and receive support with their career transitions. The notice period and prior consultation procedures are not specified in the collective bargaining agreements.				8

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
GRI 404: Training and education 2016	404-2 Programs for upgrading employee skills and transition assistance programs	66				8
GRI 405: Diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	70, 100				5, 8
	405-2 Ratio of basic salary and remuneration of women to men	102				5, 8, 10
Occupational health and safety						
GRI 3: Material topics 2021	3-3 Management of material topics	71				
GRI 403: Occupational health and safety 2018	403-1 Occupational health and safety management system	71				8
	403-2 Hazard identification, risk assessment and incident investigation	25				8
	403-3 Occupational health services	72				8
	403-4 Worker participation, consultation, and communication on occupational health and safety	71				8, 16
	403-5 Worker training on occupational health and safety	72				9
	403-6 Promotion of worker health	68				3
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	72				8
	403-8 Workers covered by an occupational health and safety management system	71				8
	403-9 Work-related injuries	99				3, 8, 16
Respect for human rights						
GRI 3: Material topics 2021	3-3 Management of material topics	82				

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	During the reporting period, one incident of discrimination was recorded that was still being investigated until December 31, 2025. Upon completion of the investigation, if confirmed, corrective measures will be applied in accordance with our Code of Conduct and current legislation.				5, 8
GRI 411: Rights of indigenous peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	During the reporting period, no incidents of violations involving rights of indigenous peoples related to the Company's operations were identified.				2
GRI 414: Supplier social assessment 2016	414-2 Negative social impacts in the supply chain and actions taken	42				5, 8, 16
Sector Indicators						
GRI G4 ELECTRICITY SECTOR 2013	EU1 Installed capacity (MW), broken down by primary energy source and by regulatory regime	11, 103				
GRI G4 ELECTRICITY SECTOR 2013	EU2 Net energy output, broken down by primary energy source and by regulatory regime	103				
GRI G4 ELECTRICITY SECTOR 2013	EU20 Approach to managing the impacts of relocation	74				
GRI G4 ELECTRICITY SECTOR 2013	EU22 Number of persons physically and economically re-allocated, and indemnification, broken down by type of project	No persons were re-allocated or compensated during reporting period as a result of Elera's activities.				
GRI G4 ELECTRICITY SECTOR 2013	EU30 - Average plant availability factor by energy source and by regulatory regime	103				

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
SASB Indicators						
IF-EU-110a.1	(1) Gross global Scope 1 emissions, percentage covered in (2) regulatory emissions restriction and (3) regulatory emissions reporting	54, 90				
IF-EU-110a.2	IF-EU-110a.2 Greenhouse gas (GHG) emissions associated with energy supply	54				
IF-EU-110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emission reduction goals, and a performance review related to these goals.	53				
IF-EU-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N_2O), (2) SOx, (3) particulate matter (PM10), (4) lead (Pb) and (5) mercury (Hg); percentage of each in or near densely populated areas	91				
IF-EU-140a.1	1) Total water withdrawal, (2) total water consumption, and the percentage of each in high or extremely high baseline water-stressed regions	58, 92				
IF-EU-140a.2	Number of non-compliance incidents related to water quality permits, standards, and regulations	No incidents were recorded of non-compliance related to permits or legal/administrative proceedings that deviated from water quality standards during reporting period.				
IF-EU-140a.3	Description of water management risks and discussion of strategies and practices to mitigate these risks	56				
IF-EU-240a.1	Average retail electricity tariffs for (1) residential, (2) commercial, and (3) industrial customers	The average retail electricity tariff was 238.47 for commercial customers and 203.33 for industrial customers. This information does not apply to residential customers.				
IF-EU-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near-miss frequency rate (NMFR)	103				

GRI Standard/ Another Source	Content	Location	Omission			SDG
			Omitted requirements	Reason	Explanation	
IF-EU-550a.1	Number of incidents involving non-compliance with physical or cybersecurity standards or regulations	There were no incidents of non-compliance with physical or cybersecurity standards or regulations during the reporting period.				
IF-EU-000.A	No. of customers served in: (1) residential, (2) commercial and (3) industrial segments	15				
IF-EU-000.B	Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers	15				
IF-EU-000.C	Length of transmission and distribution lines	103				
IF-EU-000.D	Length of transmission and distribution lines	103				

Assurance Letter GRI 2-5

TOTUM

Declaração de Verificação Independente Limitada

Elera Renováveis S.A. - Código do processo: 40-2025
Equipe de Verificação: Thiago Milagres

A **Elera Renováveis S.A.** contratou Instituto Totum para conduzir uma verificação independente do seu Relatório de Sustentabilidade 2025. As informações publicadas no relatório são de inteira responsabilidade da Elera Renováveis S.A. As responsabilidades do Instituto Totum se limitam as atividades descritas nesta declaração.

Conclusão: Com base nos procedimentos realizados pelo Instituto Totum e nas evidências obtidas, nada chegou ao nosso conhecimento que nos leve a acreditar que as informações constantes no Relatório de Sustentabilidade 2025 da Elera Renováveis S.A. não estejam, em todos os aspectos relevantes, em conformidade com os padrões da Global Reporting Initiative (GRI Standards 2021) e Sustainability Accounting Standards Board (SASB), de acordo com os requisitos das normas NBC TO 3000 e ISAE 3000.

Escopo do Trabalho de Asseguração Limitada
O escopo e os limites do trabalho são restritos à verificação do Relatório de Sustentabilidade 2025, de acordo com os padrões e princípios do Global Reporting Initiative – GRI (padrão de referência), com vista aos elementos do Sustainability Accounting Standards Board (SASB), sendo o nível de verificação adotado o Limitado, de acordo com os requisitos das normas NBC TO 3000 e ISAE 3000. O Instituto Totum não executou qualquer atividade e não expressou qualquer conclusão que possa ser publicada fora do escopo definido, para o período de conformidade com o padrão de referência estabelecido (Período de 1º de janeiro a 31 de dezembro de 2025).

Bases Factuais da Conclusão
O Instituto Totum avaliou a veracidade do conteúdo e o alinhamento do relatório com base nos requisitos das Normas GRI Sustainability Reporting Standards 2021 e seus conteúdos: GRI 2 Conteúdos Gerais 2021 e com os requisitos das normas específicas GRI 200, GRI 300 e GRI 400, de acordo com os temas materiais identificados pela Elera Renováveis S.A.

Através do processo descrito neste relatório. planejou e executou um trabalho de verificação de asseguração limitada, com o objetivo de minimizar os riscos de não detecção de erros materiais com relação ao padrão de referência, incluindo, mas não se limitando a:

- Alocação de equipe de verificação qualificada com respeito ao escopo do trabalho e padrão de referência;
- Condução de entrevistas com pessoal chave da organização para obter conhecimento sobre os processos, sistemas e controles utilizados;
- Verificação de dados, informações e registros documentados da própria organização;
- Análise crítica das evidências verificadas dentro do contexto de conformidade com o padrão de referência;
- Lista dos esclarecimentos solicitados, observações e ações corretivas que consta anexa a esta declaração.

O nível de verificação adotado foi o Limitado, de acordo com os requisitos da norma de referência, incorporados aos protocolos internos de verificação do Instituto Totum.

Independência
Instituto Totum possui políticas internas e diretrizes para assegurar que a própria certificadora, sua equipe de verificação e equipe interna sejam independentes em relação às atividades do cliente.
A equipe que conduziu esta verificação possui amplo conhecimento em verificação de informações e sistemas que envolvem temas ambientais, sociais, de saúde, segurança e ética.

Limitações Inerentes
Os trabalhos de auditoria documental foram baseados em amostragem de dados e informações existentes. A asseguração do Instituto Totum é feita na premissa de que os dados e informações foram fornecidos pelo cliente de boa fé. Existem limitações intrínsecas ao processo de verificação limitada. A lista de observações e apontamentos feitos no processo de verificação não pretende ser a lista completa de discrepâncias em relação ao padrão de referência no escopo auditado. Eventuais itens considerados "conformes" em função da amostragem não necessariamente estão isentos de problemas reais ou potenciais. Os trabalhos executados numa verificação com nível de confiança limitado variam na natureza, prazo e são menos extensos e aprofundados que trabalhos executados numa verificação com nível de confiança razoável. Instituto Totum planejou e executou o trabalho para obter evidências consideradas suficientes para suportar sua opinião, sendo que o risco ligado a essa conclusão é reduzido, porém não reduzido ao ponto de ser muito baixo. O relatório atesta somente o que foi encontrado dentro da amostra analisada. Instituto Totum expressamente se isenta de qualquer responsabilidade por qualquer decisão de qualquer pessoa ou organização baseada neste Relatório Independente de Asseguração Limitada.
O Instituto Totum foi responsável pela verificação do inventário de emissões de gases de efeito estufa (GEE) referente ao ano de 2025 da empresa Elera.
Foi excluída desta verificação qualquer avaliação de informações relacionadas a:

- Atividades fora do período reportado;
- Exatidão de dados econômico--financeiros contidos neste Relatório, extraídas de demonstrações financeiras, verificadas por auditores independentes;

Thiago Milagres
Verificador Líder
Instituto Totum
Data: 29/04/2026

Claudio Silva
Revisor Independente
Instituto Totum
Data: 29/04/2026

Credits

Elera Renováveis

Avenida das Nações Unidas, 14.401, Parque da Cidade
Torre Paineira – 3º andar – CEP 04794-000 – São Paulo, SP

General management and editorial coordination

Sustainability Department

Data collection

Sustainability Department
Elera Renováveis employees

Contact

Sustainability Department
esg@elera.com
https://elera.com/sustainability/

Project management, content, consulting, and design

Grupo Report
www.gruporeport.com.br

Photos

Elera Collection

Translation

Célia Yamashita


elera
RENOVÁVEIS